



801C
Nu2U Grant Guidelines

Supporting Procedure: n/a

Prepared By: Community Services

Council Approval Date: Nov. 9, 2020

Effective Date: Upon Approval

Council Resolution No.: 20-465

References: MGA Natural Person Powers
Records Management Retention Bylaw
Reserves Policy

POLICY STATEMENT

The Town of Olds recognizes community and volunteer efforts contribute to the success of the Nu2U Thrift Store and fund community grants.

PURPOSE

To establish grant guidelines for the distribution back to the community of proceeds from the Nu2U Thrift Store operation.

SCOPE

While the store remains part of municipal operations, grant consideration will be dependent on the amount of surplus generated annually by the Thrift Store operations.

RESPONSIBILITIES

The Chief Administrative Officer or his delegate is responsible to administer this policy within the terms and conditions established.

STANDARDS

Operating surplus will be placed in reserve to be redirected back to the community via grants.

The reserve shall be maintained as per the Reserve Policy.

Funding Distribution Principles:

- Funds will be used, where possible to support programs and services that cannot to be funded by Family and Community Support Services (FCSS). FCSS regulations prescribe what may be funded.
- Funding to organizations with a good standing and demonstrated contribution to the community is highly desirable.
- Funding shall take into consideration potential duplication with other known programs/projects/services.
- Funding would be considered for a defined project that preferably can be completed within the calendar year in which the funds are granted.
- Funds will only be provided to not-for-profit organizations.

Funding Parameters:

- Funding may be considered annually when available;
- Funds recommended by the committee require approval of Olds Town Council.

- Future grant applications will be contingent on completion of reporting to the Town.

Application Review

A Grant Review Team will be established annually that consists of:

- Director of Community Services (or designate) of The Town of Olds
- Nu2U Store Supervisor
- Minimum of Two Nu2U volunteer representatives

The recommendations of the Grant Review Team will be forwarded to Olds Town Council for approval before funding is dispersed.

Organizations may be asked to sign an agreement for any funding allocated under this program and provide accounting for the funds allocated under this grant program.

Approved; June 25, 2018 Motion: 18-270

Amended; November 9, 2020 Motion 20-465