

Minutes of the Town of Olds Special Closed Council meeting held on Wednesday, August 11, 2021 at 1:00 p.m. in the Council Chambers, at the Municipal Office at 4512 – 46 Street in Olds, with the public body present at meeting location.

PRESENT – ELECTED OFFICIALS:

In the Chair, Mayor Michael Muzychka

PRESENT – ELECTED OFFICIALS:

Councillor Debbie Bennett, Councillor Wanda Blatz, Councillor Mary Jane Harper, Councillor Mary Anne Overwater, Councillor Heather Ryan and Councillor Mitch Thomson

Participating virtually: BDO Representatives Mr. David Lewis and Mr. Coty Emde

ABSENT– ELECTED OFFICIALS:

STAFF PRESENT for the Regular meeting of Council

Michael Merritt, Chief Administrative Officer; Doug Wagstaff, Director of Community Services; Sheena Linderman, Director of Finance; and Marcie McKinnon, Legislative Clerk

Participating virtually: Monica Leatherdale, Communications Coordinator

1. CALL TO ORDER

Mayor Michael Muzychka called the meeting to order at 1:00 p.m.

B.) ADOPTION OF THE AGENDA

Moved by Councillor Blatz, “to accept the Special Closed Council meeting agenda for the Wednesday, August 11, 2021 at 1 PM, as presented.”

Motion Carried 21-318

2. CLOSED SESSION

Section (2) business will be conducted in a CLOSED SESSION under FOIP as follows:

FOIP Section 16 – Disclosure harmful to business interests of a third party

FOIP Section 25 – Disclosure harmful to economic and other interests of a public body

FOIP Section 27 – Privileged Information

Moved by Councillor Overwater, “that Council move to closed session in accordance with Section 197(2) of the *Municipal Government Act* to discuss matters exempt from disclosure under FOIP Section 16, 25 and 27 at 1:01 p.m. with CAO Merritt, Director Wagstaff, Director Linderman, David Lewis, Coty Emde, Monica Leatherdale and Marcie McKinnon to remain in attendance.”

Motion Carried 21-319

Moved by Councillor Overwater, “that the meeting reconvene to the regular Council meeting at 2:52 p.m.”

Motion Carried 21-320

Mr. Lewis and Mr. Emde left the meeting at 2:51 p.m.

Mayor Muzychka reconvened the meeting at 2:52 p.m.

RISE AND REPORT

Moved by Councillor Ryan, “that Council call a special council meeting for Thursday, August 26, 2021, at 1 p.m. in Council chambers to be presented the BDO business plan and supplement business plan for OFL, to consider the Unanimous shareholder agreement and to consider

acquiring the shares of OFL from the receiver. "

Motion Carried 21-321

Moved by Councillor Bennett, "that Council direct the BDO Receiver to proceed as discussed in closed session."

Motion Carried 21-322

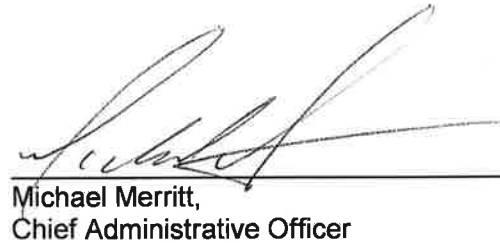
3, ADJOURNMENT

Moved by Councillor Overwater, "that this meeting be adjourned at 2:55 p.m."

Motion Carried 21-323



Michael Muzychka,
Mayor



Michael Merritt,
Chief Administrative Officer

These minutes were approved on the twenty-third day of August, 2021.