



2025 Operating Budget Presentation

November 28, 2024

Agenda

- CAO Opening Remarks
- 2024 Year in Review
- 2025 Budget Survey Recap
- 2025 Base Budget Overview
- Proposed Utility Rates
- A glance at Property Taxes
- 2025 Operating Projects



CAO Opening Remarks

Budget Timeline

- ~~• **November 25th**: Introduction of Proposed Capital Budget~~
- **November 28th**: Introduction of Proposed Operating Budget
- **December 2nd**: Outstanding Items and Proposed Final Budget
- **December 9th**: Final Budget Consideration

Key Themes

- Infrastructure Renewal
- Service Level Optimization
- Economic Growth



Strategic Alignment

1. Residents and Staff actively communicate and engage with us.
 - a. Communications and Marketing Plan
2. Community is supported and enabled through skillful governance.
 - a. Department Business Plans
3. Sound and Collaborative Relationships
 - a. Community and Regional Engagement
4. Fiscal Practices are balanced with a commitment to prioritizing value for citizens.
 - a. Service Level Standards
 - b. Policies to Strengthen Capital Reserves

Financial Challenges

- Provincial Funding Cuts and Downloading
 - MSI / LGFF: \$1 million reduction
 - Policing Costs, GIPOT, Medical Responses, Fine Revenue, STEP Program, Borrowing Rates, Weed Control, Health Care, etc.
- Inflation & Carbon Tax
 - Consumer Price Index vs. Municipal Inflation
 - Fuel, Contracted Services, Materials
 - Asphalt and Concrete
- SNDL Closure
 - \$450,000 in property taxes
 - ~\$300,000 in franchise fees

Financial Challenges cont'd

- OFL LTD
 - Outstanding Debt Obligations
- Unfunded Capital Replacement
 - Facilities
 - Equipment
 - Fleet
 - IT
- Water Loss and I&I
 - \$1 - \$2 million loss annually for a decade

	Water		Wastewater	
	%	\$\$	%	\$\$
2024*	29%	555,810	41%	1,221,057
2023	31%	644,799	42%	1,450,359
2022	30%	703,166	48%	1,747,172
2021	24%	457,952	33%	869,002
2020	22%	389,097	43%	1,334,156
2019	24%	438,285	37%	1,107,971
2018	22%	354,416	36%	970,918
2017	29%	477,448	42%	1,178,024
2016	35%	646,294	44%	1,236,912
2015	36%	699,355	-	Partial Data
2014	38%	696,504	-	Partial Data

*YTD October 31, 2024

2024 YTD

	Water		Wastewater	
	%	\$\$	%	\$\$
January	35%	62,973	42%	109,217
February	33%	57,026	33%	75,523
March	32%	53,925	36%	86,312
April	32%	67,312	49%	172,868
May	29%	52,554	57%	215,904
June	42%	92,486	49%	148,598
July	25%	53,890	47%	171,086
August	30%	57,839	38%	103,572
September	16%	26,808	32%	81,971
October	18.5%	30,998	25%	56,006

Housing Starts

Year	Detached	Duplex	Multi-Family	Secondary Suite	Manufactured Home	Other	Total
2016	13	10	0	1	3	0	27
2017	16	6	22	1	0	0	45
2018	15	12	0	1	1	0	29
2019	4	8	0	2	0	0	14
2020	4	6	0	0	0	0	10
2021	17	2	0	3	1	0	23
2022	12	10	0	1	3	0	26
2023	14	12	2	1	3	0	32
2024	15	10	76	12	1	6	120

Asset Management

- Citywide Implementation Progressing
- TCA List: Review and Correction
- Engineering Standards Updated
- Development Agreement Review Underway
- Departmental Capital Plans Underway
- Asset Management Coordinator Onboarded
- Organizational Focus & Culture is Shifting

2024 Year in Review

2024 Year in Review

Council

- Remuneration Review and Restructuring
- Ad hoc Committees Struck to Review Bylaws
- ICC Renegotiations
- Provincial Advocacy on Key Issues
- Olds Fibre LTD. Sale Process



2024 Year in Review

Office of the CAO

- Economic Development: NGEI Initiative
- Housing and Commercial Development
- Ongoing Engagement Efforts
- Mountain View Power
- Policy and Bylaw Review Framework



2024 Year in Review

Corporate Services

- Corporate Services Admin Assistant
- Questica Budget Software Implementation
- CityWide Maintenance Manager Implementation
- Municipal Administration Intern
- E-bill incentives – up to 54%
- Increased Document Management – SharePoint
- Multi-factor authentication – increased security
- Softphone
- 'The Patch' Intranet

2024 Year
in Review

Infrastructure and Planning

- Water Loss and Inflow & Infiltration Reduction Program
- Water Meter Pilot Program
- Sewer Main CCTV Inspection Program
- Winter Maintenance Service Level Revisions
- MIP Program Completion
- Citywide Maintenance Manager Implementation
- Inhouse GIS Transition
- Road Repair Program
- Home Composter and Rain Barrel Program
- Branch Dump Pilot Project



2024 Year in Review

Community Services

- Parks naturalization review
- Communications strategy development
- Men's shed engagement & proposal
- Pool efficiency upgrades
- Website refresh
- Poverty simulation
- Sports fields revitalization



2024 Year in Review

Protective Services

- CSB Bylaw Framework Complete
- Special Operations Trailer
- Rental/Utilization of Fire Training Facility up
- HVAC control upgrades to Emergency Services Building
- HVAC replacement plan complete
- Solar-powered fixed speed radar signs





2025 Budget Survey Recap

Budget Survey Recap

Key Takeaways	<p>Road maintenance and Parks and Recreation are top priorities for citizens</p> <p>Residents are concerned with increasing property taxes vs. a perceived decrease in services</p>
Public Safety	<p>86% of respondents chose Property Crime as the top concern for policing, followed by Drug Enforcement.</p> <p>58% would like Municipal Officers to focus on Unsightly Properties, Traffic, and Speed.</p>
Solid Waste	<p>Positive feedback on the recent changes to solid waste with 63% of respondents indicating they are satisfied with the current service level.</p>
Affordable Housing	<p>When asked what types of housing is required in Olds 82% of respondents selected "more affordable rental options."</p>



2025 Base Budget Overview

Budget Pressures

Inflation (currently ~2.96%)

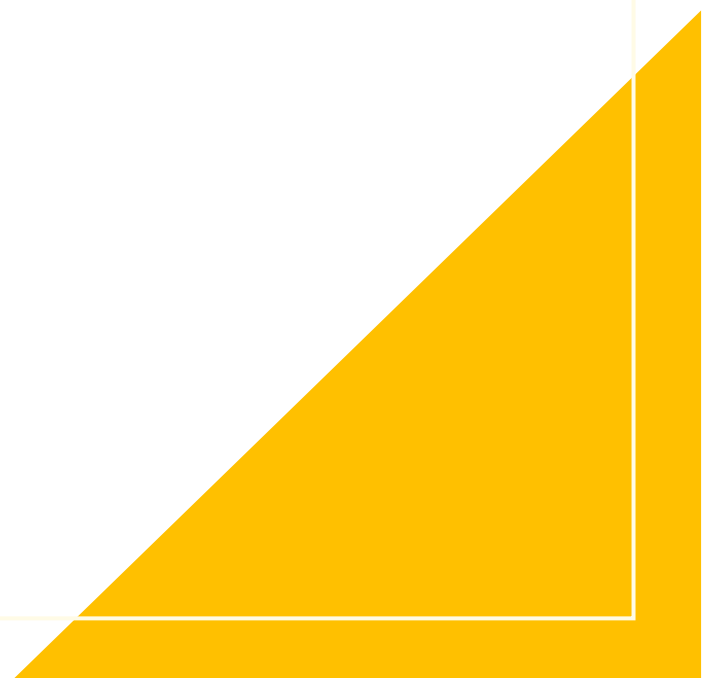
- 2023 = 3.28%
- 2022 = 6.47%
- 2021 = 3.19%
- 2020 = 1.11%

Carbon tax

Provincial Funding Cuts and Downloading

Water loss and Inflow and Infiltration

Debt Management



2025 Base Operating Budget

	2024 Budget	2025 Proposed	Variance
General Operating	\$25,379,747	25,903,930	524,183
Utilities Operations	<u>\$9,324,222</u>	<u>9,090,971</u>	<u>(233,251)</u>
	\$34,703,969	34,994,901	290,932
Total deficit (Surplus)	\$0	\$0	

Revenue

	2023 YTD	2024 Budget	2024 YTD	2025 Base	2025 vs. 2024
Revenue					
Net Property Taxes	(10,565,049)	(11,097,336)	(11,077,847)	(11,097,336)	-
Franchise Fees	(2,414,740)	(2,705,280)	(1,740,480)	(2,776,916)	(71,636)
Sales and User Fees	(1,482,638)	(1,484,950)	(1,368,824)	(1,592,390)	(107,440)
Investment Income	(732,013)	(330,500)	(137,470)	(162,000)	168,500
Licenses and Permits	(292,213)	(309,700)	(308,850)	(311,000)	(1,300)
Penalties and Fines	(243,847)	(238,500)	(200,785)	(232,000)	6,500
Conditional Grants	(1,815,873)	(2,197,547)	(1,381,987)	(1,897,191)	300,356
Other Revenue	(558,539)	(70,020)	(125,455)	(97,610)	(27,590)
Requisitions Collected	(4,860,599)	(5,307,868)	(5,309,910)	(5,613,320)	(305,452)
Transfers from Reserves	(265,847)	(314,374)	(21,700)	(713,861)	(399,487)
Transfer from other function	(1,300,705)	(1,323,672)	-	(1,410,307)	(86,635)
Total Revenues	(24,532,061)	(25,379,747)	(21,673,309)	(25,903,930)	(524,184)

Conditional Grants

	2023 YTD	2024 Budget	2024 YTD	2025 Base	2025 vs. 2024
Federal					
CECI (Industry cluster market analysis)	-	-	-	(20,000)	(20,000)
Canada Summer Jobs	(6,300)	-	(5)	-	-
Canadian Heritage	(5,000)	(5,000)	-	-	5,000
TBD	-	(25,000)	-	-	25,000
Total Federal Grants	(11,300)	(30,000)	(5)	(20,000)	10,000
Provincial					
Municipal Energy Manager - MCCAC	-	-	-	-	-
Municipal Finance Intern	-	(26,670)	-	(33,330)	(6,660)
AB Community Policing Grant	(6,886)	(23,114)	-	-	23,114
Municipal Police Assistance Grant (MPAG)	(273,472)	(273,472)	-	(273,472)	-
Police Officer Grant (POG)	(100,000)	(100,000)	-	(100,000)	-
Fire Training Grant	(7,705)	-	-	(10,000)	(10,000)
Family Community Support Services (FCSS)	(240,990)	(240,458)	(240,459)	(240,459)	(1)
Municipal Sustainability Initiative (MSI) Operating	(152,920)	(152,920)	(152,920)	(152,920)	-
EC DEV RETAIL GAP ANALYSIS TBD	-	(25,000)	-	-	25,000
Alberta Community Partnership (ACP)	(47,130)	(302,869)	-	-	302,869
Alberta Culture Days	(5,615)	(5,000)	(5,000)	(5,000)	-
Active Transportation	(18,900)	(31,100)	-	-	31,100
LMP	-	-	-	(30,000)	(30,000)
NRED	-	-	-	(21,750)	(21,750)
Total Provincial Grants	(853,619)	(1,180,603)	(398,379)	(866,931)	313,672
Mountain View County					
Fire Protection/Bay Rental	(308,891)	(321,246)	(323,801)	(330,275)	(9,029)
FCSS	(51,210)	(51,210)	(51,210)	(51,210)	-
Aquatic Centre	(269,895)	(280,691)	(277,995)	(286,305)	(5,614)
Sportsplex	(269,895)	(280,691)	(277,995)	(286,305)	(5,614)
Library	(51,064)	(53,106)	(52,602)	(56,165)	(3,059)
Total Mountain View County	(950,954)	(986,944)	(983,604)	(1,010,260)	(23,316)

Sales and User Fees

	2023 YTD	2024 Budget	2024 YTD	2025 Base	2025 vs. 2024
Finance	(14,554)	(13,500)	(14,397)	(13,500)	-
Police Services	(82,260)	(95,400)	(62,780)	(95,400)	-
Fire Services	(305,156)	(232,500)	(304,160)	(302,940)	(70,440)
Public Works	-	(8,000)			8,000
FCSS	(7,500)	(15,450)	(14,350)	(15,450)	-
Nu2U	(20)	-	-	-	-
Cemetery	(67,729)	(42,600)	(52,355)	(52,600)	(10,000)
Planning & Development	(15,250)	(10,000)	(7,250)	(10,000)	-
Seniors Transportation	(12,190)	(12,000)	(10,927)	(12,000)	-
Recreation Administration	-	-	-	-	-
Aquatic Centre	(254,360)	(356,000)	(282,956)	(336,000)	20,000
Sportsplex	(390,339)	(347,500)	(334,421)	(407,500)	(60,000)
Recreation - Sports Fields	(27,594)	(30,000)	(31,020)	(31,000)	(1,000)
Special Events	(14,442)	(10,500)	-	(9,500)	1,000
Campground	(12,503)	(11,500)	(11,908)	(11,500)	-
Mountain View Power	(278,742)	(300,000)	(242,299)	(295,000)	5,000
Total Sales and User Fees	(1,482,638)	(1,484,950)	(1,368,824)	(1,592,390)	(107,440)

Transfers from Reserves

	2023 YTD	2024 Budget	2024 YTD	2025 BASE	2025 vs. 2024
from Reserves					
Tax Stabalization Reserve		(94,374)	-	-	94,374
Destination Olds Collective Fund (DOCF)		(180,000)	-	(60,000)	120,000
RCMP Retro		-	-	-	-
General Operating	(241,743)	(40,000)	-	(653,861)	(613,861)
NU2U	(24,105)	-	-	-	-
Deployment Revenue Share - MVC	-	-	(21,700)	-	-
Total from Reserves	(265,847)	(314,374)	(21,700)	(713,861)	(399,487)



Expenses

Expenditures	2023 YTD	2024 Budget	2024 YTD	2025 Base	2025 vs. 2024
Salaries, Wages and Benefits	7,382,684	7,681,381	6,420,394	7,871,336	189,955
Training, Conferences and Travel	192,487	290,860	204,541	262,097	(28,763)
Advertising and Public Relations	114,956	142,950	86,255	154,500	11,550
Memberships	42,320	49,320	45,864	50,610	1,290
Contracted & General Services	2,066,022	2,590,844	1,738,785	1,725,967	(864,877)
Municipal Policing Contract	1,628,490	2,087,316	1,385,221	2,113,749	26,433
Repairs and Maintenance	1,031,290	1,061,000	1,221,172	1,017,000	(44,000)
Rentals and Leases	202,572	206,571	186,307	178,354	(28,217)
Insurance	254,762	273,152	283,478	310,985	37,833
Telecommunications	94,872	90,010	77,917	90,099	89
Community Events	88,404	78,000	61,250	84,250	6,250
Goods and Supplies	544,969	615,000	728,126	630,700	15,700
Fuel	138,547	150,000	121,056	149,000	(1,000)
Utilities (electricity, water, ww, natural gas)	1,146,307	1,110,600	950,699	1,196,750	86,150
Bank Charges & Short Term Interest	50,386	54,000	42,550	59,000	5,000
Interest on Long Term Debt	385,405	366,306	214,760	648,181	281,875
Grants to Organizations	923,331	832,942	782,245	887,657	54,715
Other Expenses	10,420	43,315	68,329	62,500	19,185
Debt Repayment	625,569	524,631	400,758	896,618	371,987
Requisitions Paid	4,860,640	5,307,868	4,145,419	5,613,320	305,452
To Capital	53,941	-	-	43,500	43,500
Transfers to Reserves	619,165	500,010	-	447,450	(52,560)
Transfer to other Function	1,300,705	1,323,672	-	1,410,307	86,635
Total Expenditures	23,758,243	25,379,747	19,165,125	25,903,930	524,183

Salaries, Wages and Benefits

	2023 YTD	2024 Budget	2024 YTD	2025 Base	2025 vs. 2024
Council	321,072	334,064	257,829	351,493	17,429
Corporate Services	536,668	839,508	734,470	930,246	90,738
Office of the CAO	838,602	501,960	382,357	475,445	(26,515)
Police Services	63,579	63,415	61,214	67,060	3,645
Fire Services	802,427	689,666	609,796	718,846	29,180
Emergency Management	41,775	85,223	59,517	84,582	(641)
Municipal Enforcement	348,370	358,529	302,700	358,321	(208)
Public Works	813,390	883,995	647,678	876,886	(7,109)
F.C.S.S.	105,990	116,017	94,432	119,503	3,486
Nu2U	5,989	-	-	-	-
Cemetery	169,293	147,606	135,246	144,413	(3,193)
Planning & Development	470,268	518,456	399,123	519,791	1,335
Economic Development	135,558	141,046	130,826	196,382	55,336
Seniors Transportation	42,400	44,133	50,846	69,236	25,103
Recreation Administration	505,986	342,065	307,125	358,397	16,332
Communications	-	211,624	173,532	226,856	15,232
Aquatic Centre	605,943	714,179	599,208	724,845	10,666
Sportsplex	780,767	808,570	592,418	821,883	13,313
Parks	566,541	663,370	634,519	694,173	30,803
Special Events	85,301	65,037	51,805	76,208	11,171
Splash Park	19,946	31,140	24,944	31,755	615
Sports Fields	139,484	154,735	146,435	162,738	8,003
Museum	11,937	16,123	16,996	16,706	583
Library	6,486	5,920	7,377	6,136	216
Heritage Arts & Culture	-	-	-	-	-
Total Salaries/Benefits	7,417,773	7,736,381	6,420,394	8,031,901	295,520

Training, Conferences and Travel

	2023 YTD	2024 Budget	2024 YTD	2025 Base	2025 vs. 2024
Council	31,178	58,040	40,926	59,735	1,695
Corporate Services	12,871	35,170	17,544	26,409	(8,761)
Health and Safety	5,385	5,000	3,982	7,000	2,000
Office of the CAO	29,565	27,850	17,819	14,692	(13,158)
Police Services	639	2,250	716	2,342	92
Fire Services	47,343	42,000	44,717	47,847	5,847
Emergency Management	2,811	8,500	6,217	3,670	(4,830)
Municipal Enforcement	7,590	14,350	6,967	8,688	(5,662)
Public Works	8,185	15,500	3,084	18,024	2,524
F.C.S.S.	3,904	5,500	4,903	2,314	(3,186)
Nu2U	12	-	-	-	-
Cemetery	856	1,950	-	2,644	694
Planning & Development	5,024	14,000	9,560	10,504	(3,496)
Economic Development	2,672	4,700	2,326	3,961	(739)
Recreation Administration	5,420	12,800	7,574	10,883	(1,917)
Communications	-	10,200	11,423	5,036	(5,164)
Aquatic Centre	6,605	11,050	4,319	7,609	(3,441)
Sportsplex	10,321	10,500	12,575	16,325	5,825
Parks	12,104	11,500	9,890	11,722	222
Sports Fields	-	-	-	2,694	2,694
Total Training, Conferences and Travel	192,487	290,860	204,541	262,097	(28,763)

Repairs and Maintenance

	2023 YTD	2024 Budget	2024 YTD	2025 Base	2025 vs. 2024
Buildings	383,096	333,500	375,533	318,500	(15,000)
Vehicles	115,685	83,500	109,646	92,500	9,000
Equipment	282,957	188,000	213,124	197,000	9,000
Land Improvements	-	66,000	56,116	19,000	(47,000)
Roads/Sidewalk	249,552	390,000	466,753	390,000	-
Total Repairs and Maintenance	1,031,290	1,061,000	1,221,172	1,017,000	(44,000)



Utilities

(electricity, natural gas,
water/wastewater)

	2023 YTD	2024 Budget	2024 YTD	2025 Base	2025 vs. 2024
Finance	48,086	50,500	38,949	23,500	(27,000)
Police	26,822	32,250	22,376	33,000	750
Fire	44,306	45,500	37,007	46,500	1,000
Municipal Enforcement	3,173	4,250	2,576	1,000	(3,250)
Common Services	71,478	78,500	54,442	81,500	3,000
Street Lights	492,711	489,000	416,495	550,000	61,000
NU2U	4,516	-	-	-	-
Cemetery	176	600	150	500	(100)
Aquatic	147,657	130,000	151,064	175,000	45,000
Sportsplex	248,989	223,000	174,311	225,000	2,000
Parks	15,681	20,500	13,785	21,250	750
Splashpark	10,061	7,000	7,890	8,000	1,000
Sportsfields	23,383	19,000	24,507	22,000	3,000
Museum	6,882	7,000	5,618	7,500	500
Library	2,385	3,500	1,529	2,000	(1,500)
Total Utilities	1,146,307	1,110,600	950,699	1,196,750	86,150

Grants and Payments to other Organizations

	2023 YTD	2024 Budget	2024 YTD	2025 Base	2025 vs. 2024
FCSS Direct/Indirect	215,098	129,000	116,530	131,794	2,794
NU2U Community Supports	4,772	-	-	-	-
MVP - Community Grants	153,080	125,000	101,484	161,900	36,900
Olds Municipal Library Board	416,583	439,410	438,906	453,286	13,876
Parkland Regional Library	83,799	89,533	87,825	95,677	6,144
Police Advisory Committee	-	-	-	-	-
Historical Society	50,000	50,000	37,500	45,000	(5,000)
Total Payment to Organizations	923,331	832,942	782,245	887,657	54,715



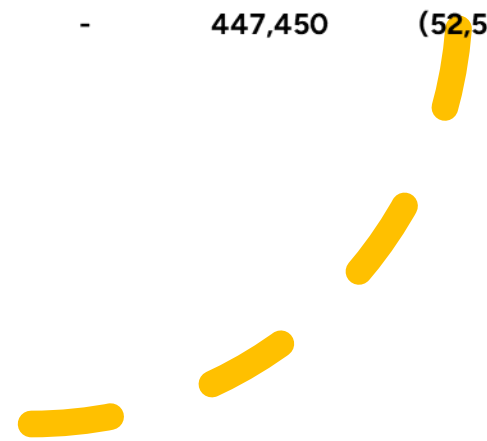
Debt Servicing

	2023 YTD	2024 Budget	2024 YTD	2025 Base	2025 vs. 2024
Principle Payments					
Police Services	116,599	-	-	-	-
Fire Services	89,746	92,761	92,761	95,877	3,116
Common Services	127,325	130,706	64,925	134,177	3,471
Public Works	131,114	134,858	92,662	138,710	3,852
Aquatic Centre	-	-	-	-	-
Sports Fields	130,620	134,845	134,845	139,207	4,362
Library	30,165	31,461	15,565	32,813	1,352
General Government	-	-	-	355,834	355,834
Total Debt Repayments	625,569	524,631	400,758	896,618	371,987

Interest Payments					
Police Services	6,271	-	-	-	-
Fire Services	78,899	76,761	54,034	73,645	(3,116)
Common Services	132,578	129,345	59,393	125,874	(3,471)
Public Works	73,130	69,933	39,614	66,081	(3,852)
Aquatic Centre	-	-	-	-	-
Sports Fields	83,826	80,807	57,252	76,445	(4,362)
Library	10,701	9,461	4,467	8,109	(1,352)
General Government	-	-	-	298,027	298,027
Total Interest Payments	385,405	366,306	214,760	648,181	281,875

Transfers to Reserves

	2023 YTD	2024 Budget	2024 YTD	2025 Base	2025 vs. 2024
to Reserves					
Amortization	-	443,010	-	445,450	2,440
Council printing/laptop purchases	-	2,000	-	2,000	-
Destination Olds Collective Fund (DOCF)	-	-	-	-	-
Olds Fashioned Christmas	2,000	-	-	-	-
Election Reserve	5,000	5,000	-	-	(5,000)
Mountain View Power	100,968	50,000	-	-	(50,000)
Surplus	-	-	-	-	-
Reserve Interest	428,282	-	-	-	-
Fire	52,915	-	-	-	-
Dog Park	30,000	-	-	-	-
Total to Reserves	619,165	500,010	-	447,450	(52,560)





Utilities

Revenue

	2023 YTD	2024 Budget	2024 YTD	2025 Base	2025 vs. 2024
Revenue					
Sales and User Fees	(8,890,600)	(9,135,172)	(6,606,944)	(9,001,921)	133,251
Penalties	(17,816)	(20,000)	(15,233)	(20,000)	-
Other	(74,329)	(85,000)	(25,011)	(30,000)	55,000
Transfers from Reserves	(195,691)	-	-	-	-
Transfer from other function	(50,838)	(84,050)		(39,050)	45,000
Total Revenues	(9,229,274)	(9,324,222)	(6,647,187)	(9,090,971)	233,251

Expenses

Expenditures	2023 YTD	2024 Budget	2024 YTD	2025 Base	2025 vs. 2024
Salaries, Wages and Benefits	1,123,028	941,883	807,925	1,096,022	154,139
Training, Conferences and Travel	9,727	18,000	7,598	21,242	3,242
Advertising and Public Relations	6,582	6,000	3,637	6,000	-
Memberships	639	2,050	987	2,050	-
Contracted & General Services	729,128	865,500	774,534	704,650	(160,850)
Repairs and Maintenance	559,707	450,000	275,297	290,000	(160,000)
Rentals and Leases	1,604	1,754	1,576	1,754	(0)
Insurance	70,296	77,326	74,684	81,990	4,664
Telecommunications	25,025	23,057	20,904	23,877	820
Goods and Supplies	13,051	35,000	13,258	30,000	(5,000)
Fuel	29,371	32,000	20,514	24,000	(8,000)
Utilities (electricity, water, ww, natural gas)	100,090	103,500	81,926	109,000	5,500
Interest on Long Term Debt	188,041	179,102	83,463	167,573	(11,529)
Purchases from Commissions	5,988,754	5,804,226	4,817,405	5,622,054	(182,172)
Other Expenses	450	1,000	4,423	1,000	-
Debt Repayment	342,678	287,599	221,818	299,129	11,530
To Capital	684,500	355,000		530,750	175,750
Transfers to Reserves	-	57,175		40,830	(16,345)
Transfer to other Function	50,838	84,050		39,050	(45,000)
Total Expenditures	9,923,508	9,324,222	7,209,949	9,090,971	(233,251)

2025 Proposed Utility Rates

	2022	2023	2024	2025	Difference
Water					
Base Rate	12.83	12.83	12.83	14.63	1.80
Consumption Rate	2.99	3.10	3.18	3.19	0.10
Water Meter Replacement	0.00	0.00	0.00	3.50	3.50
Waste Water					
Base Rate	18.40	18.40	18.40	19.00	0.60
Consumption Rate	4.61	4.72	4.77	4.77	0.00
Solid Waste	24.30	24.30	25.00	21.00	(4.00)
Average Utility Bill*	131.53	133.73	135.73	137.73	2.00

*consumption based on average residence of 10 cubic meters

A glance at Property Taxes

Property Taxes – Assessment (preliminary 2025)

	Growth	Inflation	Total Increase
Single Family Residential	0.90%	9.2%	10.11%
Commercial	0.92%	1.23%	2.15%
Industrial	0.07%	-1.24%	-1.17%
Machinery & Equipment	0.00%	-1.02%	-1.02%
Total Assessment	0.68%	6.93%	7.60%

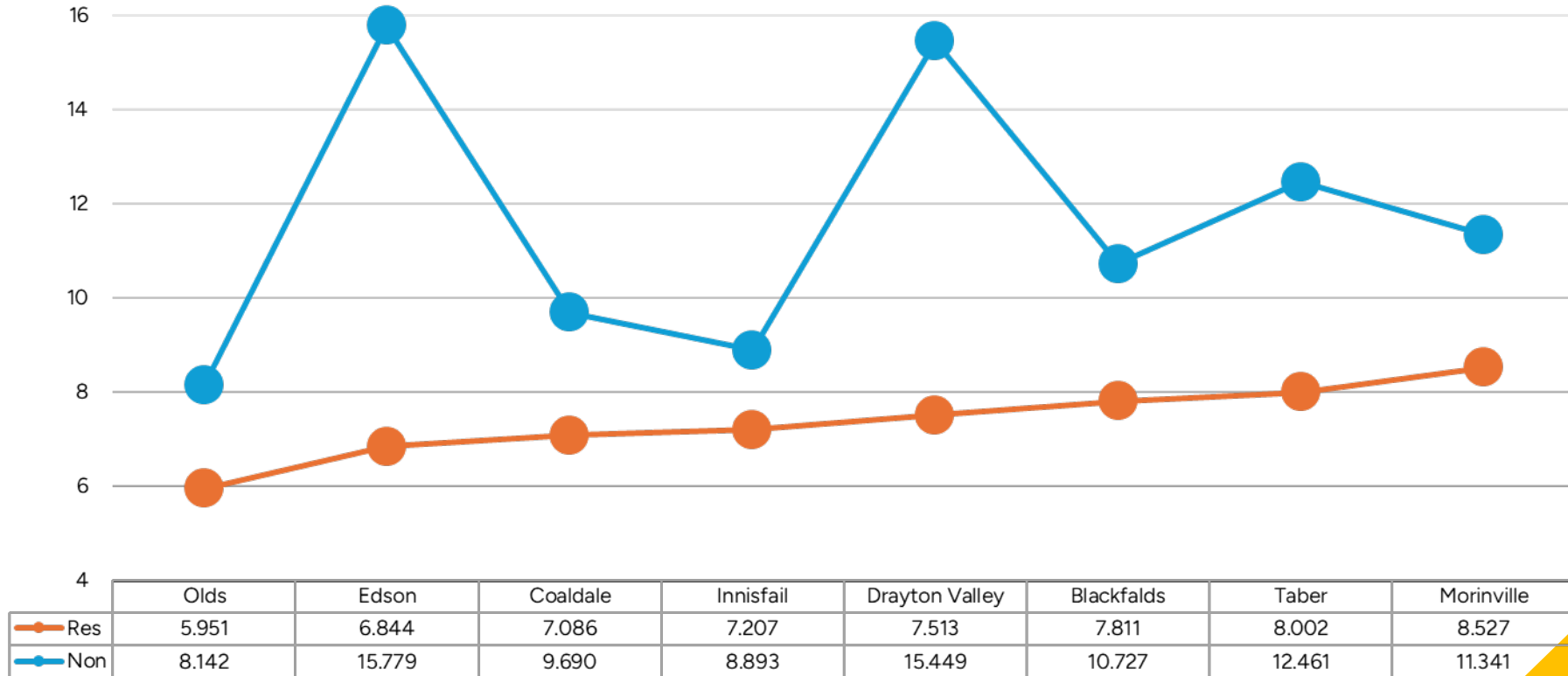
Property Taxes – Comparable (Residential 2024)

	Assessment	Levy	% levy to assessment
Olds	1,342,260,900	8,006,883	0.0060
Edson	885,070,470	6,057,113	0.0068
Coaldale	1,150,660,670	8,094,272	0.0070
Innisfail	884,436,790	6,374,047	0.0072
Drayton Valley	731,510,650	5,657,675	0.0077
Blackfalds	1,364,991,070	10,622,145	0.0078
Taber	870,069,590	6,953,578	0.0080
Morinville	1,265,733,110	10,799,921	0.0085

Property Taxes – Comparable (Non-Residential 2024)

	Assessment	Levy	% levy to assessment
Olds	376,017,670	3,089,124	0.0082
Innisfail	350,609,900	3,117,833	0.0089
Coaldale	202,997,850	1,963,928	0.0097
Blackfalds	182,850,340	1,940,754	0.0106
Morinville	184,566,660	2,223,796	0.0120
Taber	366,811,920	4,547,115	0.0124
Drayton Valley	507,978,520	7,203,655	0.0142
Edson	462,894,710	7,304,094	0.0158

Property Taxes – Comparable (2024 Tax Rates)





2025 Operating Project Requests

Project Name	Dept Code	Department Lead	2025 Budget	2026 Budget	2027 Budget	Recurring Y/N
Cost of Living Adjustment (COLA) 2%	0000	Brent Williams	139,771			N
Council Initiatives	1104	Brent Williams	38,000	-	-	N
AP Automation/Purchase Orders	1200	Sheena Linderman	21,120	13,620	14,300	Y
New Positions	1201	Brent Williams	210,000	215,000	220,000	Y
Marketing Plan	1201	Brent Williams	15,000	-	-	N
IT Equipment Increase	1202	Sheena Linderman	72,500	40,000	40,000	Y
Body Cameras	2600	Justin Andrew	13,500	13,500	13,500	Y
AVL - Pickups	3100	Adrian Pedro	16,000	7,000	7,000	Y
Contracted Street Sweeping	3200	Adrian Pedro	45,000	45,000	45,000	Y
Sidewalk R&M Increase	3200	Adrian Pedro	30,000	30,000	30,000	Y
Land Use Bylaw/Permitting Software	6100	Adrian Pedro	213,000	19,200	19,200	Y
Trails/Pathways R&M	7206	Adrian Pedro	40,000	40,000	40,000	Y
Total 2025 Projects - Tax Supported			853,891	423,320	429,000	

Project Name	Dept Code	Department Lead	2025 Budget	2026 Budget	2027 Budget	Recurring Y/N
Catch Basin Repairs and Replacement	3700	Adrian Pedro	45,000	45,000	45,000	Y
Total 2025 Projects - Utilities Supported			45,000	45,000	45,000	