



PURCHASER'S APPLICATION

Use this form if you are interested in purchasing property from the V[] } Ā -Ā|ā•. It is acknowledged that this Application is not an offer or a contract and does not constitute an interest in land. The purpose is to provide information to the V[] } regarding your desire to purchase property, prior to negotiation of a formal Real Estate Purchase Contract. The completion and submission of this Form in no way obligates you to purchase the property in question and is not in any way binding upon the V[] }. It is for information purposes only.

After you submit this Application, we will review your information and be in contact with you to confirm whether or not the V[] } is interested in negotiating a formal Real Estate Purchase Contract with you. A 'sample' copy of the V[] }'s standard Real Estate Purchase Contract is attached for your information. Any requested changes to this Contract must be set out in this Application. The V[] } reserves the right to accept, amend, reject or negotiate any requested changes to the Contract, at its absolute discretion.

TO: Invest V[] } Ā -Ā|ā• – Land Development & Real Estate
 THE VUY PĀJŌĀŠŌŪ
 A Municipal Corporation, in the Province of Alberta
 ("the V[] }")

Land As owner of _____ (Plan _____, Block _____, Lot(s) _____),
 EXCEPTING thereout all mines and minerals)("the Property").
Reference. No: _____

The Purchaser **FROM:** _____ ("The Purchaser" (legal name))

Address: _____

Contact name: _____
 Phone #: _____
 Fax #: _____
 E-mail: _____

THE PURCHASER WISHES TO PURCHASE THE PROPERTY in accordance with the following terms and conditions:

Sale Price THE TOTAL SALE PRICE FOR THE PROPERTY:

\$ _____, Price
 \$ _____, G.S.T. Payable **OR** G.S.T. Registration No. _____

Terms of Payment

PAYABLE AS FOLLOWS:
 \$ _____, being 10% of the total Purchase Price to be paid by cheque to the V[] } upon entering into a Real Estate Purchase Contract.
 \$ _____, Balance due on or before Closing Date. 10% per annum simple interest will be charged on overdue payments of the Purchase Price.

Closing Date The Closing, Possession and Adjustment Date shall be the ____ day of _____, 20__.
Note the closing date must be within 6 months of Council approval. Any request by the Purchaser for an extension may require the Purchaser to pay an extension fee. When all terms and conditions of the Real Estate Purchase Contract have been satisfied, the V[, } will provide the Purchaser's lawyer with a Transfer of the Land for the Property, subject to appropriate trust conditions.

Conditions Precedent The sale of the Property is subject to and conditional upon satisfaction or waiver of the following conditions precedent:

- Approval by V[, } Council at an open meeting.
- The Purchaser completing any environmental or geotechnical assessments, testing or analysis in relation to the Property.
- The Purchaser obtaining the approval of the V[, }'s Director of Invest V[, } ~~Å Å~~ Land Development & Real Estate, at his absolute discretion, of the Purchaser's proposed development plans (including scaled and comprehensive site, elevation and landscaping plans) in relation to the Purchaser's Development.
- The Purchaser obtaining a development permit (without an appeal being filed) for the Purchaser's proposed development for the Property based upon the development plans approved by the Purchaser and the Town's Director of Invest V[, } ~~Å Å~~ Land Development & Real Estate. Note this condition is for the benefit of the Purchaser and V[, }.

Additional Conditions We request that you identify if you request any additional conditions to be included in the Town's Standard Real Estate Purchase Contract in the space provided below.

Commencement of Construction The Purchaser must commence construction of its development within eighteen (18) months from the closing date, failing which the Town has an option to buyback the Property for 90% of the original Purchase Price. Commencement of construction shall mean that all foundations required for the approved building(s) be completed and installed upon the Property. Please identify below the type of development you are proposing and square footage.

Design Guidelines Are you prepared to meet the Design Guidelines that have been provided by the Town? (Please Check) Yes No

Real Estate Agent Is a Real Estate Agent involved? (Please Check) Yes No
If yes, please fill in the following information:

Real Estate Agent _____

Agent's Phone # _____

Agent's Fax # _____

Real Estate Firm _____

Amount of commission claimed _____

If you have any questions or comments, please include them below.

Comment or Questions

Dated at the Town of Olds, in the Province of Alberta, the _____ day of _____, 20__.

Purchaser or Purchasers Agents' Signature