



Call for Public-At-Large Directors

13 December 2022

Olds Fibre LTD (Operating as O-NET) is looking for experienced Board Directors.

O-NET is a Municipally Controlled Corporation (MCC) owned by the Town of Olds and headquartered in Olds, Alberta. As a 'triple play' Internet Service Provider (ISP), it offers fibre optic internet, television, and telephone services to residences and businesses in Olds and various other communities throughout Alberta.

As an MCC, O-NET is a for-profit entity with a current combined capital and operating budget of ~\$4 million.

O-NET is experiencing challenges relating to its growth, both within the Town and elsewhere, as the corporation's mandate was recently amended to include operational authority in all of Canada. Through a recently signed business management agreement, O-NET will be operational in at least 2 provinces within the next 12-24 months and is seeking to grow its subscriber base throughout Alberta.

To help guide the future development of O-NET, the Town of Olds is seeking up to five (5) Board Directors with one or more of the following skills and experience:

- Relevant IT, technical or engineering
- Strong business leadership
- Financial and Audit literacy
- Legal and regulatory
- Public Relations / media / communications
- Risk Assessment and Management
- Mergers and Acquisitions
- Executive level experience

To obtain more details on this opportunity, including commitment, compensation, and term length, please contact:

O-NET Governance Committee c/o Town of Olds <u>caoadmin@olds.ca</u>

Application Deadline: 4:00pm on January 30th, 2023.