

**NOTICE OF PUBLIC HEARING**  
**TOWN OF OLDS**  
(the “Municipality”)  
**IN THE PROVINCE OF ALBERTA**

PROPOSED RESOLUTION #21-251

To be held **July 26, 2021 at 1:00m p.m.**  
**Council Chambers, 4512 – 46 Street, Olds, Alberta**

PURSUANT to sections 75.1, 75.5, 230 and 606 of the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26, as amended and Section 3 of the *Municipally Controlled Corporation Regulation*, A.R. 112/2019, the Council of the Town of Olds, in the Province of Alberta hereby gives notice of its intention to acquire the shares of Olds Fibre Ltd. (“**Olds Fibre**”), a corporation incorporated pursuant to the *Business Corporations Act* (the “**BCA**”), from the sole shareholder, the Olds Institute for Community and Regional Development (“**OICRD**”), effectively converting Olds Fibre into a municipally controlled corporation (an “**MCC**”).

THE PURPOSE of proposed Resolution [####] is:

- A.** The Town of Olds (the “**Municipality**”) has approved through Resolution \_\_ that OICRD be sent into receivership. OICRD currently holds all the shares in Olds Fibre, a corporation incorporated pursuant to the BCA. Together with the Olds Connected Community Network (“**OCCN**”), Olds Fibre delivers fibre optic internet services ( “**O-NET**”) to the residents and businesses of the Municipality and surrounding service areas in rural southern Alberta;
- B.** The Municipality has been a pivotal supporter of the development and operation of O-NET, and now seeks to acquire all of the shares of OFL and obtain control of OFL from OICRD to ensure continuity and quality in the provision of O-NET services;
- C.** Pursuant to both the terms of Division 9 of Part 3 of the *Municipal Government Act* (the “**MGA**”) and the *Municipally Controlled Corporation Regulation* (the “**MCC Reg**”), a municipality may only obtain and control a corporation incorporated pursuant to the BCA if certain preliminary steps are taken, which include, but are not limited, to holding a public hearing as stated hereof;
- D.** The Council of the Municipality wishes to comply with all obligations under the MGA and the MCC Regulation to cause the MCC to be incorporated.

THE PURPOSE of the proposed acquisition of Olds Fibre by the Municipality is to ensure:

- A.** continuity and quality in the provision of fibre optic internet services to the residents and businesses of the Municipality and other customers around the Province.(ONET is found in Waterton National Park, a few apartment building in Calgary and soon to be in Parkland Co.)
- B.** acquisition of the Olds Connected Community Network currently owned by OICRD,

- C. ownership and proper operation and maintenance of the Olds Connected Community Network,
- D. acquisition of Mountain View Power assets and operations from OICRD, and
- E. the proper operation and delivery of products and services of Mountain View Power assets and operations.

DURING THE COVID-19 PANDEMIC, the Government of Alberta has enacted the *Meeting Procedures (COVID-19 Suppression) Regulation* pursuant to Order in Council 099/2020 (the “**COVID Regulation**”) to permit for electronic hearings to be held instead of in person hearings, in light of the global COVID-19 pandemic;

THE FOLLOWING INFORMATION will be disclosed at the public hearing:

- (1) the services to be provided by Olds Fibre as an MCC;
- (2) the name of the shareholder of Olds Fibre as an MCC, which is the Municipality as the sole shareholder;
- (3) the geographic locations within Alberta in which Olds Fibre as an MCC intends to provide services, which includes the municipal boundaries of the Municipality and surrounding areas in rural southern Alberta;
- (4) the projected rate structure for the cost of services; and
- (5) the market impact analysis of the provision of services, which, as the services will not be changing but merely ownership of Olds Fibre is transferring from OICRD to the Municipality, does not indicate any substantial impact to the market.

TAKE NOTICE THAT due to the global COVID-19 pandemic, Council has elected to hold the public hearing via an electronic procedure. The following rules shall apply:

- (1) Hearing Deliberations - The electronic public hearing will be structured such that all who choose to participate, shall have the right to hear all discussions and those who have pre-registered, can make oral submissions;
- (2) Making Written Submissions – Written submissions will only be considered at the public hearing if they are emailed to [legislative@olds.ca](mailto:legislative@olds.ca) before the 19<sup>th</sup> day of July, 2021 at 4:30 pm. Any written submissions emailed or submitted after this date will not be considered;
- (3) Pre-registration for speaking – due to the inability to control the hearing properly, we would ask that anyone who intends to make oral submissions at the hearing, pre-register to speak by sending an email to [legislative@olds.ca](mailto:legislative@olds.ca) and obtain a passcode to speak, on or before the 19<sup>th</sup> day of July, 2021 at 4:30 pm. Anyone who fails to pre-register prior to this, will not be permitted to speak.

- (4) Speaking/procedure at hearing – We ask that:
- All attendees are to mute their microphones so the hearing will not pick up any ambient or distracting sounds from your location;
  - The only attendees who shall be permitted to provide oral submissions or speak at the hearing are:
    - those who have either pre-registered with the Municipality to speak and have been provided a passcode to permit them speak; or
    - if the chair of the hearing has invited people to speak at the hearing.
- (5) Improper Speaking/Disruption of hearing – In the event that someone speaks out of turn or is otherwise disruptive, the chair of the hearing reserves the right to remove that participant from the Zoom meeting.

AND FURTHER TAKE NOTICE THAT in order to participate at the Zoom meeting electronically, the following shall be the manner of accessing it:

- (1) Download Zoom application – Please download it at <https://zoom.us/download>.
- (2) Call into Hearing – instead of participating via the Zoom platform, you have the right to call any of the following number 1-587-328-1099 and enter this meeting ID 337 948 8245 and enter Passcode 943170.
- (3) Joining Hearing – If you choose not to telephone into the Zoom meeting, you can participate (regardless if it is on a computer, laptop, table or smartphone) as follows:
  - Enter this link into your browser: or
  - <https://us02web.zoom.us/j/3379488245?pwd=WmhhUGUrcmlLckZyRzNwL2NjYncvUT09>
  - Join the meeting as follows:
    - Meeting ID 337 948 8245
    - Password 943170

AND FURTHER TAKE NOTICE THAT the materials to be discussed at the Public Hearing are accessible at the following link: [www.olds.ca](http://www.olds.ca).

Additionally, pursuant to the COVID Regulation, anyone may instead request that these materials may be mailed, emailed or faxed to them. Please contact the Legislative Clerk at [legislative@olds.ca](mailto:legislative@olds.ca) to make this request.

AND FURTHER TAKE NOTICE THAT a copy of the proposed resolution may be inspected at the following link: [www.olds.ca](http://www.olds.ca).

DATED at the Olds Municipal Officer in the Province of Alberta this 25<sup>th</sup> day of June, 2021.