

NON-RESIDENTIAL TAX INCENTIVE APPLICATION



4512 - 46 Street
Olds AB T4H 1R5
Main: 403.556.6981
Fax: 403.556.6537
Email: taxation@olds.ca

Property Address		Roll #	
Lot	Block	Plan	
Name of Applicant		Tel Fax	Cell
Address of Applicant			Postal Code
E-mail			
Name of REGISTERED OWNER		Tel Fax	Cell
Address of REGISTERED OWNER			Postal Code
Check applicable option: Construction of a new non-residential development with an assessed value above \$100,000; <input type="checkbox"/> Or Refurbishment of an existing non-residential development that increases the assessed value by at least \$100,000. <input type="checkbox"/>		Project Description:	
Estimated Value of Project	Commencement Date (Estimated)	Completion Date (Estimated)	

The following information is necessary to enable a thorough evaluation and timely decision on your application. **Applicants, by checking the box you are agreeing to the criteria and further information may be requested.**

Office	Applicant	Required Criteria for Tax Exemption
<input type="checkbox"/>	<input type="checkbox"/>	1. Construction of a new non-residential development with an assessed value at or above \$100,000; OR Refurbishment of an existing non-residential development that increases the assessed value by at least \$100,000;
<input type="checkbox"/>	<input type="checkbox"/>	2. Construction or refurbishment of a non-residential development must be commenced after January 1, 2023;
<input type="checkbox"/>	<input type="checkbox"/>	3. Non-residential developments are defined as per the applicable zoning, pursuant to the Town's Land Use Bylaw, as amended;
<input type="checkbox"/>	<input type="checkbox"/>	4. Applicants must commit to employing, on an annual basis, at least 2 full-time personnel at the location of the non-residential development within the Town of Olds;
<input type="checkbox"/>	<input type="checkbox"/>	5. All necessary development approvals must be obtained from the Town;
<input type="checkbox"/>	<input type="checkbox"/>	6. An applicant must not be in the process of foreclosure, bankruptcy, or receivership;
<input type="checkbox"/>	<input type="checkbox"/>	7. An applicant must not have compliance issues, be in violation of a development permit and/or agreement, or be in violation of the Safety Codes Act at any time from application to the end of the exemption period;
<input type="checkbox"/>	<input type="checkbox"/>	8. An applicant must not be in arrears or have amounts owing with regards to property tax, utilities, or other fees owed to the Town.

