



## 2024 Spring Budget Adjustments

Budget Adjustment	Dept Code	2024 Adjustment
OFL Interest Revenue Writeoff (council motion)	0000	80,500
Public WIFI	7202	141,750
OFL 2024 Property Taxes	1200	16,065
Lions Gazebo accounts receivable writeoff	1200	11,250
CP Rail (2023 carry forward)	3200	125,000
Maintenance Manager (2023 carry forward)	1200	100,000
Sportsplex Feasibility Study (2023 carry forward)	7205	120,000
Active Transportation Study (2023 carry forward)	3200	31,100
NE Area Structure Plan (2023 carry forward)	6100	102,869
Policing Study (2023 carry forward)	1201	23,114
<b>Total 2024 Spring Budget Adjustments</b>		<b>751,648</b>
<b>Funding Sources</b>		
ACP Grant (Area structure Plan)		(102,869)
Destination Olds Collective Fund (Sportsplex Feasibility)		(120,000)
Canada - Active Transportation Fund (active transportation study)		(31,100)
Alberta Community Policing Grant (policing study)		(23,114)
Summer Student decrease (1)		(10,501)
Tax Revenue Increase		(369,690)
Reserves		(94,374)
		<b>(751,648)</b>

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## 2024 OPERATING BUDGET Spring Budget Adjustments

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2024 Budget	Adjustment	2024 Amended
<b>Revenue</b>							
Net Property Taxes	(9,657,970)	(10,089,811)	(10,083,054)	(10,620,811)	(10,727,646)	(369,690)	(11,097,336)
Franchise Fees	(2,266,320)	(2,516,149)	(2,543,462)	(2,548,216)	(2,705,280)	-	(2,705,280)
Sales and User Fees	(9,155,776)	(9,842,661)	(10,608,658)	(10,412,961)	(10,620,122)	-	(10,620,122)
Investment Income	(351,756)	(210,000)	(338,718)	(310,000)	(411,000)	80,500	(330,500)
Licenses and Permits	(238,376)	(333,700)	(265,460)	(329,700)	(309,700)	-	(309,700)
Penalties and Fines	(198,358)	(217,000)	(289,683)	(222,000)	(258,500)	-	(258,500)
Conditional Grants	(1,886,209)	(1,572,498)	(1,573,918)	(1,681,746)	(2,040,464)	(157,083)	(2,197,547)
Other Revenue	(104,890)	(66,500)	(333,031)	(99,500)	(155,020)	-	(155,020)
<b>Total Revenues</b>	<b>(23,859,654)</b>	<b>(24,848,319)</b>	<b>(26,035,984)</b>	<b>(26,224,934)</b>	<b>(27,227,732)</b>	<b>(446,273)</b>	<b>(27,674,005)</b>
<b>Expenditures</b>							
Salaries, Wages and Benefits	8,001,298	8,422,168	8,045,957	8,535,651	8,633,765	(10,501)	8,623,264
Training, Conferences and Travel	115,318	256,685	193,110	267,695	312,860	-	312,860
Advertising and Public Relations	88,285	111,550	93,483	123,550	148,950	-	148,950
Memberships	41,243	52,675	41,129	43,650	51,370	-	51,370
Contracted & General Services	2,116,904	2,191,700	2,537,935	2,789,850	2,812,511	643,833	3,456,344
Municipal Policing Contract	1,209,025	1,510,000	1,856,522	2,085,831	2,087,316	-	2,087,316
Repairs and Maintenance	954,009	1,110,000	936,357	1,388,000	1,511,000	-	1,511,000
Rentals and Leases	293,797	288,150	221,994	210,796	208,325	-	208,325
Insurance	254,038	277,418	290,674	310,577	350,478	-	350,478
Telecommunications	137,507	129,564	127,777	130,314	113,067	-	113,067
Community Events	46,604	76,500	581,758	89,000	78,000	-	78,000
Goods and Supplies	540,386	557,900	585,620	561,500	646,000	-	646,000
Fuel	130,173	119,500	218,132	180,750	182,000	-	182,000
Utilities (electricity, water, ww, natural gas)	1,091,434	1,096,400	1,272,005	1,166,000	1,214,100	-	1,214,100
Bank Charges & Short Term Interest	19,978	20,000	32,151	43,500	54,000	-	54,000
Interest on Long Term Debt	652,372	625,372	610,369	582,367	545,407	-	545,407
Commissions	4,709,027	5,132,486	6,180,962	5,448,282	5,804,226	-	5,804,226
Grants to Organizations	770,962	956,942	865,288	947,649	832,942	-	832,942
Other Expenses	115,992	2,000	33,059	103,000	17,000	27,315	44,315
<b>Total Expenditures</b>	<b>21,288,351</b>	<b>22,937,011</b>	<b>24,724,281</b>	<b>25,007,963</b>	<b>25,603,317</b>	<b>660,647</b>	<b>26,263,964</b>
<b>Net of Revenue over Expenditures</b>	<b>(2,571,303)</b>	<b>(1,911,309)</b>	<b>(1,311,703)</b>	<b>(1,216,970)</b>	<b>(1,624,415)</b>	<b>214,374</b>	<b>(1,410,041)</b>
<b>Net Interfund Transfers</b>							
Debt Repayment	1,056,004	1,056,905	1,056,905	968,246	812,230	-	812,230
Requisitions Collected	(4,764,457)	(4,919,359)	(4,918,170)	(4,868,928)	(5,307,868)	-	(5,307,868)
Requisitions Paid	4,764,457	4,919,359	4,918,170	4,868,928	5,307,868	-	5,307,868
To Capital	706,973	696,500	684,500	746,500	355,000	-	355,000
Transfers to Reserves	1,744,089	795,782	1,083,703	496,383	557,185	-	557,185
Transfers from Reserves	(1,074,815)	(637,879)	(1,030,602)	(1,064,158)	(100,000)	(214,374)	(314,374)
Transfer to other Function	1,265,167	1,337,362	1,265,134	1,369,941	1,409,122	(1,400)	1,407,722
Transfer from other function	(1,265,166)	(1,337,362)	(1,265,134)	(1,299,941)	(1,409,122)	1,400	(1,407,722)
<b>Total interfund transfers</b>	<b>2,432,253</b>	<b>1,911,308</b>	<b>1,794,507</b>	<b>1,216,971</b>	<b>1,624,415</b>	<b>(214,374)</b>	<b>1,410,041</b>
<b>Net Deficit (Surplus)</b>	<b>(139,050)</b>	<b>(0)</b>	<b>482,804</b>	<b>1</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>



## 2024 Operating Budget Spring Budget Adjustments

		2021	2022	2022	2023	2024		2024	2024/2023
		Actual	Budget	Actual	Budget	Budget	Adjustment	SBA	Diff
<b>Tax Requirement Summary</b>									
00	General Government Services	(11,068,923)	(11,689,137)	(11,563,593)	(12,503,253)	(12,993,334)	(384,964)	(13,378,298)	(490,081)
11	Council	416,330	457,365	408,204	427,283	444,854	-	444,854	17,571
12	Corporate Services	1,246,852	1,130,769	1,468,773	1,342,686	1,629,309	127,315	1,756,624	286,623
12-01	Office of the CAO	934,662	967,880	952,170	1,025,420	602,313	-	602,313	(423,107)
21	RCMP	1,384,713	1,531,269	1,613,062	1,606,870	1,762,069	-	1,762,069	155,199
23	Fire Services	1,153,023	859,708	1,282,846	1,017,680	771,101	-	771,101	(246,579)
24	Emergency Management	199,386	67,668	85,535	55,258	100,223	-	100,223	44,965
26	Municipal Enforcement	332,806	364,007	328,081	392,170	396,777	-	396,777	4,607
31	Common Services	416,359	425,501	467,108	448,149	495,539	-	495,539	47,390
32	Roads	3,167,492	1,812,838	7,274,625	2,068,606	2,332,195	125,000	2,457,195	263,589
37	Storm Water Sewer	114,339	-	114,938	-	-	-	-	-
41	Water	446,544	(0)	455,772	(0)	0	-	0	0
42	Wastewater	429,151	(0)	788,674	0	0	-	0	(0)
43	Solid Waste	18,490	0	18,490	(0)	0	-	0	0
51	F.C.S.S.	61,033	58,051	54,562	58,338	60,313	-	60,313	1,975
5203	Nu2U	-	0	-	-	-	-	-	-
56	Cemetery	117,210	113,404	137,527	143,209	127,126	-	127,126	(16,083)
61-00	Planning & Development	391,966	451,894	413,184	544,458	642,255	-	642,255	97,797
61-01	Economic Development	224,054	153,093	52,132	209,052	151,446	-	151,446	(57,606)
62	Sunshine Bus	44,718	49,329	54,654	49,332	53,048	-	53,048	3,716
72-02	Recreation Administration	654,389	675,004	588,373	628,844	558,152	134,749	692,901	(70,692)
72-03	Communications & Engagement	7,921	8,000	6,813	8,000	286,810	-	286,810	278,810
72-04	Aquatic Centre	536,790	598,770	624,238	376,812	391,230	-	391,230	14,418
72-05	Sportsplex	747,000	538,175	744,558	633,478	649,403	-	649,403	15,925
72-06	Recreation - Parks	1,102,322	992,207	1,232,711	1,032,203	1,080,094	(2,100)	1,077,994	47,890
72-07	Recreation - Special Events	-	-	-	-	-	-	-	-
72-08	Recreation - Splash Park	80,551	43,350	86,446	42,912	58,640	-	58,640	15,728
72-09	Recreation - Sports Fields	690,732	399,554	717,899	401,193	411,136	-	411,136	9,943
72-10	Recreation - Campground	(344)	(8,700)	(517)	(8,700)	(8,700)	-	(8,700)	-
74-01	Museum	1,815	-	1,815	-	-	-	-	-
74-02	Evergreen Centre	7,304	-	7,581	(0)	-	-	-	0
74-03	Library	64,048	(0)	63,780	0	(0)	-	(0)	(0)
74-04	Heritage Arts & Culture	6,059	-	6,059	-	(2,000)	-	(2,000)	(2,000)
91-00	Mountain View Power	-	-	-	-	-	-	-	-
<b>Operating (Surplus) Deficit</b>		<b>3,928,789</b>	<b>(0)</b>	<b>8,486,501</b>	<b>1</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>	<b>(1)</b>



## 2024 Operating Budget Spring Budget Adjustments

		2021	2022	2022	2023	2024		2024	2024/2023
		Actual	Budget	Actual	Budget	Budget	Adjustment	SBA	Diff
<b>Revenues</b>									
00	General Government Services	(17,822,321)	(18,001,112)	(18,260,840)	(18,539,955)	(19,422,274)	(383,564)	(19,805,838)	(882,319)
11	Council	(23,918)	(10,500)	(6,000)	-	-	-	-	-
12	Corporate Services	(114,480)	(88,500)	(80,973)	(88,170)	(93,170)	-	(93,170)	(5,000)
12-01	Office of the CAO	-	-	-	-	-	(23,114)	(23,114)	-
21	Police Services	(492,507)	(518,872)	(771,941)	(787,303)	(503,872)	-	(503,872)	283,431
23	Fire Services	(485,708)	(506,256)	(439,248)	(524,761)	(607,946)	-	(607,946)	(83,186)
24	Disaster Services	(5,000)	-	-	-	-	-	-	-
26	Municipal Enforcement	(60,055)	(52,000)	(60,065)	(57,000)	(58,500)	-	(58,500)	(1,500)
31	Common Services	(1,827)	-	(13,172)	-	-	-	-	-
32	Roads	(443,880)	(445,000)	(594,614)	(445,000)	(499,000)	(31,100)	(530,100)	(54,000)
37	Storm Sewer	(8,306)	(39,050)	(30,869)	(39,050)	(84,050)	-	(84,050)	(45,000)
41	Water	(3,222,317)	(3,257,092)	(3,511,664)	(3,433,282)	(3,330,072)	-	(3,330,072)	103,210
42	Wastewater	(4,292,850)	(4,651,184)	(4,708,503)	(4,791,435)	(4,852,100)	-	(4,852,100)	(60,665)
43	Solid Waste	(1,087,676)	(1,098,711)	(1,136,089)	(1,095,421)	(1,058,000)	-	(1,058,000)	37,421
51	F.C.S.S.	(263,809)	(278,465)	(293,349)	(278,465)	(307,118)	-	(307,118)	(28,653)
5203	Nu2U	(146,187)	(155,000)	(158,074)	(155,000)	-	-	-	155,000
56	Cemeteries	(31,802)	(37,600)	(37,651)	(37,600)	(42,600)	-	(42,600)	(5,000)
61-00	Planning & Development	(289,339)	(208,000)	(147,281)	(209,000)	(217,500)	(102,869)	(320,369)	(8,500)
61-01	Economic Development	(76,509)	(301,000)	(167,793)	(162,000)	(192,000)	-	(192,000)	(30,000)
62	Seniors Transportation	(10,340)	(12,000)	(12,017)	(12,000)	(12,000)	-	(12,000)	-
72-02	Recreation Administration	(135)	-	(23,201)	(303,750)	-	-	-	303,750
72-03	Communications & Engagement	-	-	-	-	-	-	-	-
72-04	Aquatic Centre	(444,212)	(542,681)	(641,396)	(600,268)	(661,841)	-	(661,841)	(61,573)
72-05	Sportsplex	(539,685)	(625,341)	(680,682)	(748,428)	(879,501)	(120,000)	(999,501)	(131,073)
72-06	Recreation - Parks	(235,628)	-	(21,828)	-	(40,000)	-	(40,000)	(40,000)
72-07	Recreation - Special Events	(129,443)	(148,383)	(686,704)	(164,022)	(139,687)	1,400	(138,287)	24,335
72-08	Recreation - Splash Park	(900)	-	-	-	-	-	-	-
72-09	Recreation - Sports Fields	(19,937)	(30,000)	(22,358)	(30,000)	(30,000)	-	(30,000)	-
72-10	Recreation - Campground	(11,500)	(11,500)	(11,673)	(11,500)	(11,500)	-	(11,500)	-
74-01	Museum	(65,291)	(84,421)	(73,348)	(76,377)	(80,451)	-	(80,451)	(4,074)
74-02	Evergreen Centre	(5,022)	(8,155)	(8,045)	(7,841)	(8,054)	-	(8,054)	(213)
74-03	Library	(537,010)	(554,132)	(554,783)	(569,833)	(595,486)	-	(595,486)	(25,653)
74-04	Heritage Arts & Culture	(96,496)	(77,964)	(32,564)	(20,500)	(7,000)	-	(7,000)	13,500
91-00	Mountain View Power	-	-	(63,162)	(270,000)	(311,000)	-	(311,000)	(41,000)
<b>Total Revenues</b>		<b>(30,964,092)</b>	<b>(31,742,919)</b>	<b>(33,249,889)</b>	<b>(33,457,961)</b>	<b>(34,044,722)</b>	<b>(659,247)</b>	<b>(34,703,969)</b>	<b>(586,761)</b>



## 2024 Operating Budget Spring Budget Adjustments

		2021	2022	2022	2023	2024		2024	2024/2023
		Actual	Budget	Actual	Budget	Budget	Adjustment	SBA	Diff
<b>Expenditures</b>						<b>(48,667,170)</b>			
00	General Government Services	6,753,398	6,311,975	6,697,247	6,036,702	6,428,940	(1,400)	6,427,540	392,238
11	Council	440,248	467,865	414,204	427,283	444,854	-	444,854	17,571
12	Corporate Services	1,361,332	1,219,269	1,549,746	1,430,856	1,722,479	127,315	1,849,794	291,623
12-01	Office of the CAO	934,662	967,880	952,170	1,025,420	602,313	23,114	625,427	(423,107)
21	Police Services	1,877,221	2,050,141	2,385,003	2,394,173	2,265,941	-	2,265,941	(128,232)
23	Fire Services	1,638,731	1,365,964	1,722,094	1,542,441	1,379,047	-	1,379,047	(163,394)
24	Disaster Services	204,386	67,668	85,535	55,258	100,223	-	100,223	44,965
26	Municipal Enforcement	392,861	416,007	388,147	449,170	455,277	-	455,277	6,107
31	Common Services	418,185	425,501	480,280	448,149	495,539	-	495,539	47,390
32	Roads	3,611,372	2,257,838	7,869,239	2,513,606	2,831,195	156,100	2,987,295	317,589
37	Storm Sewer	122,645	39,050	145,807	39,050	84,050	-	84,050	45,000
41	Water	3,668,861	3,257,092	3,967,436	3,433,282	3,330,072	-	3,330,072	(103,210)
42	Wastewater	4,722,001	4,651,184	5,497,178	4,791,435	4,852,100	-	4,852,100	60,665
43	Solid Waste	1,106,166	1,098,711	1,154,579	1,095,421	1,058,000	-	1,058,000	(37,421)
51	F.C.S.S.	324,842	336,516	347,911	336,803	367,431	-	367,431	30,628
5203	Nu2U	146,187	155,000	158,074	155,000	-	-	-	(155,000)
56	Cemeteries	149,012	151,004	175,178	180,809	169,726	-	169,726	(11,083)
61	Planning & Development	681,305	659,894	560,465	753,458	859,755	102,869	962,624	106,297
61-01	Economic Development	300,563	454,093	219,925	371,052	343,446	-	343,446	(27,606)
62	Seniors Transportation	55,058	61,329	66,671	61,332	65,048	-	65,048	3,716
72-02	Recreation Administration	654,524	675,004	611,574	932,594	558,152	134,749	692,901	(374,442)
72-03	Communications & Engagement	7,921	8,000	6,813	8,000	286,810	-	286,810	278,810
72-04	Aquatic Centre	981,002	1,141,451	1,265,634	977,080	1,053,071	-	1,053,071	75,991
72-05	Sportsplex	1,286,685	1,163,516	1,425,240	1,381,906	1,528,904	120,000	1,648,904	146,998
72-06	Recreation - Parks	1,337,950	992,207	1,254,539	1,032,203	1,120,094	(2,100)	1,117,994	87,890
72-07	Recreation - Special Events	129,443	148,383	686,704	164,022	139,687	(1,400)	138,287	(24,335)
72-08	Recreation - Splash Park	81,451	43,350	86,446	42,912	58,640	-	58,640	15,728
72-09	Recreation - Sports Fields	710,668	429,554	740,257	431,193	441,136	-	441,136	9,943
72-10	Recreation - Campground	11,156	2,800	11,156	2,800	2,800	-	2,800	-
74-01	Museum	67,106	84,421	75,163	76,377	80,451	-	80,451	4,074
74-02	Evergreen Centre	12,326	8,155	15,626	7,841	8,054	-	8,054	213
74-03	Library	601,058	554,132	618,564	569,833	595,486	-	595,486	25,653
74-04	Heritage Arts & Culture	102,555	77,964	38,624	20,500	5,000	-	5,000	(15,500)
91-00	Mountain View Power	-	-	63,162	270,000	311,000	-	311,000	41,000
<b>Total Expenditures</b>		<b>34,892,881</b>	<b>31,742,919</b>	<b>41,736,390</b>	<b>33,457,962</b>	<b>34,044,722</b>	<b>659,247</b>	<b>34,703,969</b>	<b>586,760</b>



## 2024 Operating Budget Spring Budget Adjustments

		2021 Actual	2022 Budget	2022 Actual	2023 Budget	2024 Budget	Adjustment	2024 SBA	2024/2023 Diff
<b>Utility Fund - Revenue</b>								-	
37	Storm Sewer	(8,306)	(39,050)	(30,869)	(39,050)	(84,050)		(84,050)	(45,000)
41	Water	(3,222,317)	(3,257,092)	(3,511,664)	(3,433,282)	(3,330,072)		(3,330,072)	103,210
42	Wastewater	(4,292,850)	(4,651,184)	(4,708,503)	(4,791,435)	(4,852,100)		(4,852,100)	(60,665)
43	Solid Waste	(1,087,676)	(1,098,711)	(1,136,089)	(1,095,421)	(1,058,000)		(1,058,000)	37,421
<b>Utility Fund Total Revenue</b>		<b>(8,611,150)</b>	<b>(9,046,037)</b>	<b>(9,387,126)</b>	<b>(9,359,188)</b>	<b>(9,324,222)</b>	-	<b>(9,324,222)</b>	<b>34,966</b>
<b>Utility Fund - Expenses</b>									
37	Storm Sewer	122,645	39,050	145,807	39,050	84,050		84,050	45,000
41	Water	3,668,861	3,257,092	3,967,436	3,433,282	3,330,072		3,330,072	(103,210)
42	Wastewater	4,722,001	4,651,184	5,497,178	4,791,435	4,852,100		4,852,100	60,665
43	Solid Waste	1,106,166	1,098,711	1,154,579	1,095,421	1,058,000		1,058,000	(37,421)
<b>Utility Fund Total Expenditures</b>		<b>9,619,673</b>	<b>9,046,037</b>	<b>10,765,000</b>	<b>9,359,188</b>	<b>9,324,222</b>	-	<b>9,324,222</b>	<b>(34,966)</b>