

Long Term Capital Plan	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Total
Administration											
Revenue											
From Asset Replacement/Rehabilitation Reserve	-			40,000					-	200,000	240,000
MSI					500,000						500,000
Debenture											
Total	-	-	-	40,000	500,000	-	-	-	-	200,000	740,000
Expenditures											
Town hall - life cycle					500,000						500,000
Chev Equinox (Replace 2014 unit purchased 2014)				40,000							40,000
Engineering/Design new Civic Centre										200,000	200,000
Town Hall										-	-
Total	-	-	-	40,000	500,000	-	-	-	-	200,000	740,000
Fire Service											
Revenue											
From Asset Replacement/Rehabilitation Reserve	13,500	40,000	5,000	35,000	5,000	500,000		850,000			1,448,500
MSI					100,000						100,000
Debenture											
County Contribution To Apparatus As Per Fire Agreement	5,000	290,000	5,000	35,000	5,000	500,000		850,000			1,690,000
Total	18,500	330,000	10,000	70,000	110,000	1,000,000	-	1,700,000	-	-	3,238,500
Expenditures											
Thermal Imaging Camera 3 in cycle	10,000		10,000		10,000						30,000
Drager Fire Training Prop Buyout	8,500										8,500
610 Command Vehicle (Replacement 2018, 2023)		80,000									80,000
640 RAV (Replaced in 2013, next 2023) _ county funded 100%		250,000									250,000
Hydraulic rescue tools				70,000							70,000
Fire Hall Roof membrane					100,000						100,000
620 Pumper (Pierce)						1,000,000					1,000,000
670 Aerial Platform								1,700,000			1,700,000
Satelite hall											-
Total	18,500	330,000	10,000	70,000	110,000	1,000,000	-	1,700,000	-	-	3,238,500
Bylaw Enforcement											
Revenue											
From Asset Replacement/Rehabilitation Reserve							60,000				60,000
From Operations - Tax Contribution				25,000							25,000
Total	-	-	-	25,000	-	-	60,000	-	-	-	85,000
Expenditures											
Speed Reader Board				25,000							25,000
Tahoe							60,000				60,000
Total	-	-	-	25,000	-	-	60,000	-	-	-	85,000
Operations Equipment Replacement											
Revenue											
From Asset Replacement/Rehabilitation Reserve			280,000			190,000		350,000			820,000
MSI for operations equipment		80,000	80,000	80,000	265,000	240,000	380,000				1,125,000
From Roads - Tax Contribution		55,000	40,000	100,000	-	75,000	40,000		120,000		430,000
From Water - Utilities Contribution	40,000	59,000		100,000		40,000					279,000
From Wastewater - Utilities Contribution		91,000		60,000	40,000			80,000			271,000
From Parks - Tax Contribution				24,000		42,500					66,500
Total	40,000	285,000	400,000	364,000	305,000	587,500	420,000	470,000	120,000	-	2,991,500



2022 - 2031 Long Term Capital Plan

Long Term Capital Plan	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Total
Expenditures											
Vehicle Replacement program 1 per year	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000		360,000
Single axle dump truck with sander and plow			280,000								280,000
Multi - Purpose tractor		165,000									165,000
Flusher/ Vac Truck (lease payment in Operations)		80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000		640,000
Grader complete with snow wing (lease payment in Operations)				40,000	40,000						80,000
Tandem Truck - Sterling				180,000							180,000
Large area mower				24,000							24,000
Second loader (Cat 938K) (lease payment in Operations)					35,000						35,000
Snowblower					110,000						110,000
RTV and sander						65,000					65,000
Ball diamond groomer						7,000					7,000
JD Gator replacement						35,500					35,500
Bobcat mounted snow blower (for any of bobcat or RTV)						10,000					10,000
Tandem axle dump truck with sander and plow						350,000					350,000
Wheeled Excavator							300,000				300,000
Street Sweeper								350,000			350,000
Total	40,000	285,000	400,000	364,000	305,000	587,500	420,000	470,000	120,000	-	2,991,500
Roads											
Revenue											
Federal Gas Tax Fund GRANT	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	5,340,000
MSI Capital for Roads	1,098,400	1,098,400	1,098,400	1,098,400	1,098,400	1,098,400	1,098,400	1,098,400	1,098,400	1,098,400	10,984,000
From Operations - Water	329,500	329,500	329,500	329,500	329,500	329,500	329,500	329,500	329,500	329,500	3,295,000
From Operations - Wastewater	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	3,550,000
From Roads Operations - Tax Contribution											-
Total	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	23,169,000
Expenditures											
Municipal Improvement Program	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	23,169,000
Total	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	23,169,000
Storm Water											
Revenue											
From Utilities Capital Reserve											-
Total	-	-	-	-	-	-	-	-	-	-	-
Expenditures											
Total	-	-	-	-	-	-	-	-	-	-	-
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Water											
Revenue											
Debenture			1,500,000					1,537,800			3,037,800
North Reservoir Replacement 2/3 funded by others								3,122,200			3,122,200
Total	-	-	1,500,000	-	-	-	-	4,660,000	-	-	6,160,000
Expenditures											
South Reservoir re lining			1,500,000								1,500,000
North Reservoir Replacement								4,660,000			4,660,000
Total	-	-	1,500,000	-	-	-	-	4,660,000	-	-	6,160,000
Wastewater											
Revenue											
From Utilities Capital Reserve	200,000	200,000	200,000								600,000
Total	200,000	200,000	200,000	-	-	-	-	-	-	-	600,000
Expenditures											
Sanitary Relining Program	200,000	200,000	200,000								600,000
Total	200,000	200,000	200,000	-	-	-	-	-	-	-	600,000



2022 - 2031 Long Term Capital Plan

Long Term Capital Plan	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Total
Cemetery											
Revenue											
From Asset Replacement/Rehabilitation Reserve						175,000					175,000
MSI	125,000			100,000		-		50,000			275,000
Total	125,000	-	-	100,000	-	175,000	-	50,000	-	-	450,000
Expenditures											
Expansion	125,000			100,000		175,000		50,000			450,000
Total	125,000	-	-	100,000	-	175,000	-	50,000	-	-	450,000
Seniors Trans.											
Revenue											
From Asset Replacement/Rehabilitation Reserve								100,000			100,000
Total	-	-	-	-	-	-	-	100,000	-	-	100,000
Expenditures											
Sunshine Bus Replacement	-	-						100,000			100,000
Total	-	-	-	-	-	-	-	100,000	-	-	100,000
Aquatic Center											
Revenue											
From Asset Replacement/Rehabilitation Reserve	225,000	-	-	-	-	-	-	-	-	-	225,000
MSI Aquatic Center	-	125,000	125,000	125,000	125,000	125,000	125,000	125,000			875,000
Total	225,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	-	-	1,100,000
Expenditures											
Life Cycle	225,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000			1,100,000
Total	225,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	-	-	1,100,000
Sportsplex											
Revenue											
From Asset Replacement/Rehabilitation Reserve	145,000							25,000			170,000
MSI Sports Complex	-	250,000	250,000	250,000	250,000	250,000	250,000	400,000			1,900,000
Total	145,000	250,000	250,000	250,000	250,000	250,000	250,000	425,000	-	-	2,070,000
Expenditures											
Life Cycle Projects	145,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000			1,895,000
Ice Resurfacer								175,000			175,000
Total	145,000	250,000	250,000	250,000	250,000	250,000	250,000	425,000	-	-	2,070,000
Parks											
Revenue											
MSI for Parks	605,000	505,000	450,000	225,000	350,000	225,000	150,000	675,000			3,185,000
From Others	-										-
Total	605,000	505,000	450,000	225,000	350,000	225,000	150,000	675,000	-	-	3,185,000
Expenditures											
Centennial Park revitalization	250,000	-	-	-	-	-	-	250,000			500,000
Toboggan hill	50,000										50,000
Outdoor Rink			300,000								300,000
Parks and Playground enhancements	-	200,000			200,000			200,000			600,000
Trails repair and maintenance	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000			1,200,000
Wayfinding	155,000	155,000		75,000		75,000		75,000			535,000
Total	605,000	505,000	450,000	225,000	350,000	225,000	150,000	675,000	-	-	3,185,000

Long Term Capital Plan	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Total
Museum											
Revenue											
From Operations - Tax Contribution				25,000			25,000				50,000
Total	-	-	-	25,000	-	-	25,000	-	-	-	50,000
Expenditures											
Modernization & ongoing upgrades				25,000			25,000				50,000
Total	-	-	-	25,000	-	-	25,000	-	-	-	50,000
Sportsfields											
Revenue											
MSI for Sportsfields	50,000	50,000									100,000
Total	50,000	50,000	-	-	-	-	-	-	-	-	100,000
Expenditures											
Sportsfields (OR Hedges) Revitalization	50,000	50,000									100,000
Total	50,000	50,000	-	-	-	-	-	-	-	-	100,000
Total Capital Revenue	3,725,400	4,061,900	5,251,900	3,540,900	3,956,900	4,679,400	3,346,900	10,521,900	2,436,900	2,516,900	44,039,000
Total Capital Expenditures	3,725,400	4,061,900	5,251,900	3,540,900	3,956,900	4,679,400	3,346,900	10,521,900	2,436,900	2,516,900	44,039,000
Additional Tax Requirement For Capital	-	-	-	-	-	-	-	-	-	-	-
Estimated MSI Grant Funding	1,881,557	1,881,557	1,881,557	1,881,557	1,881,557	1,881,557	1,881,557	1,881,557	1,881,557	1,881,557	18,815,570
MSI Carryforward	0	3,157	-223,686	-345,529	-342,372	-1,149,215	-1,206,058	-1,327,901	-1,794,744	-1,011,587	
Estimated FGTF Funding (current funding levels 2019)	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	5,340,001
Total	2,415,557	2,418,714	2,191,871	2,070,028	2,073,185	1,266,342	1,209,499	1,087,656	620,813	1,403,971	24,155,571
MSI Projects	1,878,400	2,108,400	2,003,400	1,878,400	2,688,400	1,938,400	2,003,400	2,348,400	1,098,400	1,098,400	19,044,000
FGTF Projects	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	5,340,000
Total	2,412,400	2,642,400	2,537,400	2,412,400	3,222,400	2,472,400	2,537,400	2,882,400	1,632,400	1,632,400	24,384,000
MSI Balance	3,157	-223,686	-345,529	-342,372	-1,149,215	-1,206,058	-1,327,901	-1,794,744	-1,011,587	-228,429	-228,429
Debentures Current Year	0	0	1,500,000	0	0	0	0	1,537,800	0	0	3,037,800
Municipal Debenture Beginning Balance (2021 Beginning - 21,827,998)	20,771,994	19,715,089	18,746,843	19,351,672	18,426,649	17,470,677	16,608,897	15,721,473	16,260,397	15,252,533	
Olds Institute Debenture Balance (2021 Beginning - 10,108,805)	9,951,804	9,629,839	9,296,958	8,952,792	8,596,958	8,229,060	7,848,690	7,455,424	7,048,825	6,628,441	
Olds Institute Guarantee	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	
Municipal Debenture Principal Payments	1,056,905	968,246	895,171	925,023	955,972	861,780	887,424	998,876	1,007,864	1,105,848	
Municipal Debenture Interest Payments	625,372	582,367	583,872	554,020	523,070	490,978	465,335	478,347	448,898	523,301	
Olds Institute Debenture Principal Payments	321,965	332,881	344,166	355,834	367,898	380,371	393,266	406,599	420,384	434,636	
Olds Institute Debenture Interest Payments	331,896	320,981	309,695	298,027	285,963	273,491	260,595	247,262	233,478	219,226	
Total Payments Principal & Interest	2,336,138	2,204,474	2,132,903	2,132,903	2,132,903	2,006,620	2,006,620	2,131,084	2,110,623	2,283,010	
2018 Financial Statements Debt Service Limit											
Debenture Ending Balance (2021 Ending - (34,723,798)	33,344,928	32,043,801	32,304,464	31,023,608	29,699,738	28,457,587	27,176,897	27,309,222	25,880,975	24,340,491	
2019 Financial Statements Debt Limit	36,635,333										
From Operations - Tax Contribution (2019 - 0)	0	55,000	40,000	174,000	0	117,500	65,000	0	120,000	0	571,500
From Operations - Utilities Contribution (2019 - 795,000)	724,500	834,500	684,500	844,500	724,500	724,500	684,500	804,500	684,500	684,500	7,395,000
From Reserves (2021 -Beginning Projected 5,348,661)	583,500	240,000	485,000	75,000	5,000	865,000	60,000	1,325,000	0	200,000	3,838,500
Addition to Reserves (Amortization Funded)	462,830	462,830	462,830	462,830	462,830	462,830	462,830	462,830	462,830	462,830	4,628,300
(Decrease) Increase to reserves	-120,670	222,830	-22,170	387,830	457,830	-402,170	402,830	-862,170	462,830	262,830	
Other Funding - External Partners/Fund Raising, etc	5,000	290,000	5,000	35,000	5,000	500,000	0	3,972,200	0	0	4,812,200
Total Funding	3,725,400	4,061,900	5,251,900	3,540,900	3,956,900	4,679,400	3,346,900	10,521,900	2,436,900	2,516,900	44,039,000