



2021 - 2030 Long Term Capital Plan

Long Term Capital Plan	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Total
Administration											
From Asset Replacement/Rehabilitation Reserve		40,000								100,000	140,000
MSI						500,000					500,000
Total	-	40,000	-	-	-	500,000	-	-	-	100,000	640,000
Town hall - life cycle						500,000					500,000
Engineering/Design new Civic Centre										100,000	100,000
Ford Escape (Replace 2008 unit purchased 2011)		40,000									40,000
Total	-	40,000	-	-	-	500,000	-	-	-	100,000	640,000
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Fire Service											
From Asset Replacement/Rehabilitation Reserve			40,000				425,000				465,000
From Operations - Funding from other fire departments.	30,000										30,000
County Contribution To Apparatus As Per Fire Agreement			290,000	-	-	-	425,000				715,000
Total	30,000	-	330,000	-	-	-	850,000	-	-	-	1,210,000
Expenditures											
610 Command Vehicle (Replacement 2018, 2023)			80,000								80,000
620 Pumper (Pierce)							850,000				850,000
640 RAV (Replaced in 2013, next 2023)			250,000								250,000
Fire Inspector Vehicle	30,000										30,000
Satelite Station *dependant on master plan											-
Total	30,000	-	330,000	-	-	-	850,000	-	-	-	1,210,000
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Bylaw Enforcement											
Revenue											
From Operations - Tax Contribution					25,000						25,000
Total	-	-	-	-	25,000	-	-	-	-	-	25,000
Expenditures											
Speed Reader Board					25,000						25,000
Total	-	-	-	-	25,000	-	-	-	-	-	25,000
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Operations Equipment Replacement											
Revenue											
From Asset Replacement/Rehabilitation Reserve		280,000					190,000		350,000		820,000
MSI for operations equipment			80,000	80,000	80,000	265,000	240,000	380,000			1,125,000
From Roads - Tax Contribution	40,000		55,000	40,000	100,000	-	75,000	40,000		120,000	470,000
From Water - Utilities Contribution		40,000	59,000		100,000		40,000		40,000		279,000
From Wastewater - Utilities Contribution			91,000		60,000	40,000			80,000		271,000
From Planning - Tax Contribution					40,000						40,000
From Parks - Tax Contribution					24,000		42,500				66,500
Total	40,000	320,000	285,000	120,000	404,000	305,000	587,500	420,000	470,000	120,000	3,071,500



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Expenditures											
Second loader (Cat 938K) (lease payment in Operations)						35,000					35,000
Wheeled Excavator								300,000			300,000
Multi - Purpose tractor			165,000								165,000
Grader complete with snow wing (lease payment in Operations)					40,000	40,000					80,000
Snowblower						110,000					110,000
RTV and sander							65,000				65,000
Half ton Replacement program 1 per year	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	400,000
Flusher/ Vac Truck (lease payment in Operations)			80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	640,000
Street Sweeper									350,000		350,000
Tandem Truck - Sterling					180,000						180,000
Ball diamond groomer							7,000				7,000
Large area mower					24,000						24,000
JD Gator replacement							35,500				35,500
Bobcat mounted snow blower (for any of bobcat or RTV)							10,000				10,000
Tandem axle dump truck with sander and plow							350,000				350,000
Single axle dump truck with sander and plow		280,000									280,000
Chev Equinox (Replace 2014 unit purchased 2014)					40,000						40,000
Total	40,000	320,000	285,000	120,000	404,000	305,000	587,500	420,000	470,000	120,000	3,071,500
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Roads											
Revenue											
Federal Gas Tax Fund GRANT	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	5,340,000
MSI Capital for Roads	1,098,400	1,098,400	1,098,400	1,098,400	1,098,400	1,098,400	1,098,400	1,098,400	1,098,400	1,098,400	10,984,000
From Operations - Water	329,500	329,500	329,500	329,500	329,500	329,500	329,500	329,500	329,500	329,500	3,295,000
From Operations - Wastewater	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	3,550,000
From Roads Operations - Tax Contribution											-
Total	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	23,169,000
Expenditures											
Municipal Improvement Program	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	23,169,000
Total	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	2,316,900	23,169,000
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Storm Water											
Revenue											
From Utilities Capital Reserve											-
Total	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Water											
Revenue											
Debenture				1,500,000					1,537,800		3,037,800
North Reservoir Replacement 2/3 funded by others									3,122,200		3,122,200
Total	-	-	-	1,500,000	-	-	-	-	4,660,000	-	6,160,000



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Expenditures											
Distribution System											
North Reservoir Replacement									4,660,000		4,660,000
South Reservoir re lining				1,500,000							1,500,000
Total	-	-	-	1,500,000	-	-	-	-	4,660,000	-	6,160,000
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Wastewater											
Revenue											
From Operations - Utilities Contribution	200,000	200,000	200,000	200,000							800,000
Total	200,000	200,000	200,000	200,000	-	-	-	-	-	-	800,000
Expenditures											
Sanitary Relining Program	200,000	200,000	200,000	200,000							
Total	200,000	200,000	200,000	200,000	-	-	-	-	-	-	800,000
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Cemetery											
Revenue											
From Asset Replacement/Rehabilitation Reserve							175,000				175,000
MSI	50,000	125,000			100,000				50,000		325,000
Total	50,000	125,000	-	-	100,000	-	175,000	-	50,000	-	500,000
Expenditures											
Expansion	50,000	125,000			100,000		175,000		50,000		500,000
Total	50,000	125,000	-	-	100,000	-	175,000	-	50,000	-	500,000
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Seniors Trans.											
Revenue											
From Asset Replacement/Rehabilitation Reserve	-								100,000		100,000
Total	-	-	-	-	-	-	-	-	100,000	-	100,000
Expenditures											
Sunshine Bus Replacement	-	-	-						100,000		100,000
Total	-	-	-	-	-	-	-	-	100,000	-	100,000
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Aquatic Center											
Revenue											
From Asset Replacement/Rehabilitation Reserve		100,000	-	-	-	-	-	-	-		100,000
MSI Aquatic Center	100,000	-	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	975,000
Total	100,000	100,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	-	1,075,000
Expenditures											
Life Cycle	100,000	100,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000		1,075,000
Total	100,000	100,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	-	1,075,000
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-



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Long Term Capital Plan	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Total
Sportsplex											
Revenue											
From Asset Replacement/Rehabilitation Reserve		250,000							25,000		275,000
MSI Sports Complex	250,000	-	250,000	250,000	250,000	250,000	250,000	250,000	400,000		2,150,000
Total	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	425,000	-	2,425,000
Expenditures											
Life Cycle Projects	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000		2,250,000
Ice Resurfacer									175,000		175,000
Total	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	425,000	-	2,425,000
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Parks											
Revenue											
MSI for Parks	525,000	740,000	490,000	335,000	410,000	335,000	410,000	335,000	660,000	35,000	4,275,000
From Others	-	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	315,000
Total	525,000	775,000	525,000	370,000	445,000	370,000	445,000	370,000	695,000	70,000	4,590,000
Expenditures											
Playground Upgrades & new playgrounds	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	630,000
Centennial Park revitalization	150,000	250,000	-	-	-	-	-	-	250,000		650,000
Parks renewal	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000		1,200,000
Trails repair and maintenance	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000		1,350,000
Wayfinding	155,000	155,000	155,000		75,000	75,000	75,000	75,000	75,000		690,000
Total	525,000	775,000	525,000	370,000	445,000	370,000	445,000	370,000	695,000	70,000	4,590,000
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Museum											
Revenue											
From Operations - Tax Contribution		25,000			25,000			25,000			75,000
Total	-	25,000	-	-	25,000	-	-	25,000	-	-	75,000
Expenditures											
Modernization & ongoing upgrades		25,000			25,000			25,000			75,000
Total	-	25,000	-	-	25,000	-	-	25,000	-	-	75,000
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Sportsfields											
Revenue											
MSI for Sportsfields	50,000	50,000									100,000
Total	50,000	50,000	-	-	-	-	-	-	-	-	100,000
Expenditures											
Sportsfields (OR Hedges) Revitalization	50,000	50,000									100,000
Total	50,000	50,000	-	-	-	-	-	-	-	-	100,000
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-



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Long Term Capital Plan	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Total
Total Capital Revenue	3,561,900	4,201,900	4,031,900	4,881,900	3,690,900	3,866,900	4,749,400	3,506,900	8,841,900	2,606,900	43,940,500
Total Capital Expenditures	3,561,900	4,201,900	4,031,900	4,881,900	3,690,900	3,866,900	4,749,400	3,506,900	8,841,900	2,606,900	43,940,500
Additional Tax Requirement For Capital	-	-	-	-	-	-	-	-	-	-	-
Estimated MSI Grant Funding	1,617,244	1,406,299	1,406,299	1,406,299	1,406,299	1,406,299	1,406,299	1,406,299	1,406,299	1,406,299	14,273,936
MSI Carryforward		-456,156	-1,063,257	-1,700,358	-2,182,459	-2,839,559	-4,006,660	-4,723,761	-5,505,862	-6,432,963	
Estimated FGTF Funding (current funding levels 2019)	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	5,272,000
	2,151,244	1,484,143	877,042	239,941	-242,159	-899,260	-2,066,361	-2,783,462	-3,565,563	-4,492,664	19,545,936
MSI Projects	2,073,400	2,013,400	2,043,400	1,888,400	2,063,400	2,573,400	2,123,400	2,188,400	2,333,400	1,133,400	20,434,000
FGTF Projects	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	534,000	5,340,000
	2,607,400	2,547,400	2,577,400	2,422,400	2,597,400	3,107,400	2,657,400	2,722,400	2,867,400	1,667,400	25,774,000
MSI Balance	-456,156	-1,063,257	-1,700,358	-2,182,459	-2,839,559	-4,006,660	-4,723,761	-5,505,862	-6,432,963	-6,160,064	-6,228,064
Debentures Current Year	0	0	0	1,500,000	0	0	0	0	1,537,800	0	3,037,800
Municipal Debenture Beginning Balance (2019 Beginning - 10,769,968)	21,826,862	20,768,645	19,709,611	18,739,327	19,342,092	18,415,123	17,457,328	16,593,858	15,704,884	16,242,281	
Olds Institute Debenture Balance (2019 Beginning - 10,108,805)	10,108,805	9,951,804	9,629,839	9,296,958	8,952,792	8,596,958	8,229,060	7,848,690	7,455,424	7,048,825	
Olds Institute Guarantee	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	
Municipal Debenture Principal Payments	1,058,217	1,059,034	970,284	897,234	926,970	957,795	863,471	888,974	1,000,403	1,098,935	
Municipal Debenture Interest Payments	662,803	619,290	576,376	577,681	547,946	517,120	485,161	459,657	472,514	545,863	
Olds Institute Debenture Principal Payments	157,002	321,965	332,881	344,166	355,834	367,898	380,371	393,266	406,599	420,384	
Olds Institute Debenture Interest Payments	339,858	331,896	320,981	309,695	298,027	285,963	273,491	260,595	247,262	233,478	
Total Payments Principal & Interest	2,217,880	2,332,185	2,200,521	2,128,776	2,128,776	2,128,776	2,002,493	2,002,493	2,126,778	2,298,658	
2018 Financial Statements Debt Service Limit											
Debenture Ending Balance (2019 Ending - (26,100,186))	34,720,448	33,339,450	32,036,285	32,294,885	31,012,081	29,686,388	28,442,547	27,160,307	27,291,106	25,771,788	
2018 Financial Statements Debt Limit											
From Operations - Tax Contribution (2019 - 0)	70,000	25,000	55,000	40,000	214,000	0	117,500	65,000	0	120,000	706,500
From Operations - Utilities Contribution (2019 - 795,000)	884,500	924,500	1,034,500	884,500	844,500	724,500	724,500	684,500	804,500	684,500	8,195,000
From Reserves (2021 -Beginning Projected 3,857,543)	0	670,000	40,000	0	0	0	790,000	0	475,000	100,000	2,075,000
Addition to Reserves (Amortization Funded)	551,980	551,981	551,982	551,983	551,984	551,985	551,986	551,987	551,988	551,989	6,071,825
Capital Reserve Balance (2020 Projected Beginning - 4,393,999)	4,409,523	4,291,504	4,803,486	5,355,469	5,907,453	6,459,438	6,221,424	6,773,411	6,850,399	7,302,388	
Other Funding - External Partners/Fund Raising, etc	0	35,000	325,000	35,000	35,000	35,000	460,000	35,000	3,157,200	35,000	4,152,200
Total Funding	3,561,900	4,201,900	4,031,900	4,881,900	3,690,900	3,866,900	4,749,400	3,506,900	8,841,900	2,606,900	43,940,500