Town of Olds

BYLAW NO. 2018-39 2018 SUPPLEMENTARY TAX BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF OLDS FOR THE 2018 TAXATION YEAR.

WHEREAS, Section 369 of the Municipal Government Act, Chapter M-26, RSA 2000, provides that Council must pass a supplementary tax bylaw to authorize it to impose a supplementary property tax in respect of property for which supplementary assessments have been prepared; and

WHEREAS, Council has enacted Bylaw No. 2018-10 to authorize the preparation of supplementary assessments for all improvements in the Town of Olds in 2018

NOW THEREFORE, the Council of the Town of Olds, in the Province of Alberta, enacts as follows:

- 1. This bylaw may be cited as the "2018 Supplementary Tax Bylaw."
- 2. A supplementary property tax shall apply to all supplementary assessments that have been prepared in accordance with Bylaw No. 2018-10.
- 3. Subject to the provisions of section 369 of the Act, the supplementary property tax rates for 2018 are the same as the property tax rates set by the 2018 Tax Rate Bylaw.
- 4. A supplementary property tax roll shall be prepared in accordance with section 369 of the Act.
- 5. Supplementary property tax notices shall be prepared in accordance with section 369 of the Act for all taxable property shown on the supplementary property tax roll of the municipality.
- 6. Supplementary property tax notices shall be sent in accordance with section 369 of the Act to the persons liable to pay taxes.
- 7. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 24th day of September, 2018.

Read a second time this 24th day of September, 2018.

Received Unanimous Consent for presentation of third reading this 24th day of September, 2018.

Read a third and final time this 24th day of September, 2018.

Michael Muzychka,

Mayor

Michael Merritt

Chief Administrative Officer

SIGNED by the Chief Elected Official and the Chief Administrative Officer this 25th day of September, 2018.