



2026 Budget Presentation

December 8, 2025

Budget Timeline

- ~~November 24th: Base Budget introduction~~
- ~~November 25th: Introduction of Proposed Capital Budget~~
- ~~November 26th: Operating and Capital Budget Discussion~~
- ~~December 1st: Outstanding Items and Proposed Final Budget~~
- **December 8th: Final Budget Consideration**

2026 Operating Budget - \$37,343,838

Projects Included:

COLA 2%	176,196
NEW FTE Funding	100,000
Service Level Costing	50,000
Public Service Employee	66,000
Alley Program Assessment	10,000
Pathway R&M Increase	10,000
Summer Staff x 2	32,000
Hydrant Repair Program	50,000
Valve inspection and Repair	100,000
Water and Waste Water R&M	110,000

Operating Funding

- \$654,877 Deficit
 - Tax revenue increase 1% = \$118,500 or
 - \$2.58/month average household
 - ATCO franchise fee increase = 115,110 (April 1)
 - \$2.35/month average household
 - Proceeds from land sales
 - Reserves – Tax Stabilization \$227,190*

*projected December 31, 2025, balance

Tax Revenue

Tax Requirement

Current Budget	11,861,898
Operating Deficit	293,155
Projects	421,722
	12,576,775
Tax Stabilization	(60,000)
	12,516,775

Tax Rate	2025	2026	
Residential	0.0058279	0.0056041	Decrease
Non-Residential	0.0088014	0.0084634	Decrease

ANTICIPATED PROPERTY TAX IMPACTS*										
Residential		2025	2026	Change		Non-Residential		2025	2026	Change
Municipal	\$	2,350	\$ 2,520	\$ 170	7%	Municipal	\$	8,492	\$ 8,947	\$ 455
School	\$	1,043	\$ 1,142	\$ 99	9%	School	\$	3,884	\$ 3,846	-\$ 38
Seniors	\$	151	\$ 159	\$ 8	5%	Seniors	\$	361	\$ 373	\$ 12
	\$	3,544	\$ 3,821	\$ 277	8%		\$	12,737	\$ 4,219	\$ 429
\$23.08/month						35.75/month				

Operating Reserves

	31-Dec-24	Increases	Decreases	31-Dec-25
Operating Reserves				
General Operating Reserve	\$ 1,421,786	2,000	573,879	\$ 849,907
Tax Stabilization Fund	\$ 331,992		104,802	\$ 227,190
Legacy Bench/Memorial Trees	\$ 200			\$ 200
Fire Operating Reserve	\$ 59,793			\$ 59,793
Utilities Operating Reserve	\$ 63,491			\$ 63,491
Cemetery Perpetual Care	\$ 9,400	7,000		\$ 16,400
Olds Fashioned Christmas	\$ 23,769			\$ 23,769
Mountain View Power	\$ 208,513	6,900		\$ 215,413
Total Operating Reserves	\$ 2,118,943	15,900	678,681	\$ 1,456,162

Utility Rates

PROPOSED UTILITY RATES 2026

	2025 Rates	2026 Proposed	Change
Water Flat	14.63	16.06	1.43
Water Consumption	3.19	3.62	0.43
Wastewater Flat	19.00	18.55	-0.45
Wastewater Consumption Residential	4.77	4.72	-0.05
Wastewater Consumption Non Res	5.23	5.15	-0.08
Solid Waste	21.00	21.00	-
Water Meter Replacement Residential	3.50	3.50	-
Water Meter Replacement Non-Resid	7.50	7.50	-

Residential		
2025 AVG Bill	2026 AVG Bill	Change
14.63	16.06	1.43
31.90	36.20	4.30
19.00	18.55	-0.45
47.70	47.20	-0.50
21.00	21.00	0.00
3.50	3.50	0.00
137.73	142.51	4.78

* 10 cubic meters

Non Residential		
2025 AVG Bill	2026 AVG Bill	Change
14.63	16.06	1.43
172.26	195.48	23.22
19.00	18.55	-0.45
282.42	278.10	-4.32
	7.50	7.50
488.31	515.69	27.38

* 54 cubic meters

Capital Budget - \$2,888,000

- From Utilities Rates = \$530,750
- Grants = \$1,999,190

Local Government Fiscal Framework (LGFF) = 1,374,940

Canada Community Building Fund (CCBF) = 624,250

- Reserves = \$224,000
- Other = \$134,060

Capital Reserves

	31-Dec-24		Increases		Decreases		31-Dec-25	
Capital Reserves								
General Capital Reserve	\$	14,899					\$	14,899
Asset Replacement/Rehabilitation	\$	1,824,818		445,450		592,110	\$	1,678,158
MR Municipal Reserve	\$	348,526					\$	348,526
Restricted Reserve	\$	79,576				70,000	\$	9,576
Fire Small Equipment	\$	20,153				18,427	\$	1,726
Utility Capital Reserve	\$	481,242		40,830		122,500	\$	399,572
	\$	-					\$	-
Total Capital Reserves	\$	2,769,215	\$	486,280	\$	803,037	\$	2,452,458