

# Town of Olds

## BYLAW NO. 2026-11 2026 PROPERTY TAX BYLAW

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF OLDS FOR THE 2026 TAXATION YEAR.**

**WHEREAS** the Council of the Town of Olds shall, by Bylaw, authorize the levying of taxes at such uniform rates on the dollar as the Council deems sufficient to produce the amount of revenue required. Section 353 of the Municipal Government Act RSA 2000 Chapter M-26, as amended, requires Council to annually pass a property tax bylaw;

**AND WHEREAS**, a property tax bylaw authorizes a Council to impose a tax in respect of property to raise revenue to be used towards the payment of requisitions, expenditures and transfers set out in a municipalities budget;

**AND WHEREAS**, section 357(1) of the MGA provides that the property tax bylaw may specify a minimum amount payable as property tax;

**AND WHEREAS**, the assessed value of all property in the Town of Olds as shown on the 2025 Assessment roll is:

Description	Total Assessment	Non-Taxable Assessment	Taxable Assessment
Municipal	\$2,303,924,950	\$292,923,850	\$2,011,001,100
Education	\$2,303,924,950	\$309,002,150	\$1,994,922,800
Senior's Housing	\$2,303,924,950	\$297,436,750	\$2,006,488,200
DI Property	\$2,303,924,950	\$2,284,024,930	\$19,900,020

**WHEREAS**, the Town of Olds has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on April 13, 2026.

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Olds for 2026 total \$39,009,720.

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$19,505,195 and the balance of \$19,504,525 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions pursuant to Sec. 359 (1) Requisitions are:

Alberta School Foundation Fund (ASFF)	\$5,771,000
Mountain View Senior's Housing	\$711,423
Designated Industrial	\$1,449

**NOW THEREFORE**, under Section 353 of the Municipal Government Act, the Council of the Town of Olds, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Olds.

	<b>Tax Levy Required</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
Residential	\$9,246,158	\$1,586,533,380	0.0058279
Farmland	\$6,111	\$524,320	0.0116558
Vacant Residential	\$102,475	\$11,643,000	0.0088014
Vacant Non-Residential	\$178,405	\$16,891,700	0.0105617
County Residential	\$6,078	\$2,796,600	0.0021733
County Farmland	\$571	\$98,010	0.0058279
Non-Residential	\$3,353,034	\$380,966,010	0.0088014
County Non-Residential	\$989	\$112,350	0.0088014
Machinery & Equipment	\$100,650	\$11,435,730	0.0088014
<b>Total</b>	<b>\$12,994,471</b>	<b>\$2,011,001,100</b>	
<b>Alberta School Foundation Fund</b>			
Residential/Farmland	\$4,278,642	\$1,601,595,310	0.0026715
Non-Residential	\$1,516,204	\$393,327,490	0.0038548
<b>Total</b>	<b>\$5,794,846</b>	<b>\$1,994,922,800</b>	
Includes an Under Levy	\$23,846		
<b>M.V. Senior's Housing</b>	<b>\$713,759</b>	<b>\$2,006,488,200</b>	<b>0.00035573</b>
Includes an Under Levy	\$2,336		
<b>DI Property Requisition</b>	<b>\$1,449</b>	<b>\$19,900,020</b>	<b>0.0000728</b>

2. That the minimum amount payable per tax roll as property tax for general municipal purposes shall be \$250.00.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time the 13 day of April 2026.

Read a second time the 27 day of April 2026.

Read a third and final time the 27 day of April 2026.



---

Daniel Daley,  
Mayor



---

Brent Williams,  
Chief Administrative Officer

SIGNED by the Chief Elected Official and the Chief Administrative Officer this 28 day of April 2026.