

2026

TOWN OF
OLDS

Operating Budget Highlights

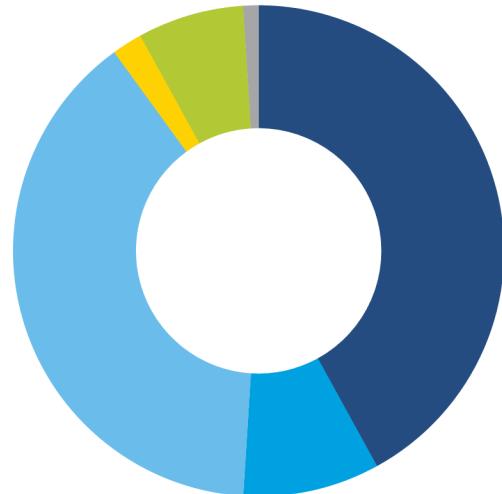
The 2026 Municipal
Operating budget of
\$37,343,838

includes a **4.55** per cent tax revenue
increase. This represents an
increase of approximately ***\$33** per
year or **\$2.74** per month for every
\$100,000 of assessed residential
value for a single-family home.

*This does not include amounts that the Town of Olds is required to collect on behalf of others, including Education Tax Requisitions (Provincial Government) and Seniors Requisitions (Mountain View Seniors Housing) the Town of Olds has no control over the rates set by each of these bodies.

Revenue Sources

- **42%** Net Property Taxes
- **9%** Franchise Fees
- **39%** Sales & User Fees
- **2%** Licenses, Permits, Penalties & Fines
- **7%** Conditional Grants
- **1%** Other Revenue



How Your Tax Dollars are Spent

*Based on average residential property with an assessed value of \$449,675 = municipal taxes of \$2,497

- **\$522** General Government
- **\$589** Protective Services
- **\$515** Transportation Services
- **\$192** Community Dev.
- **\$155** Planning & Ec. Dev.
- **\$524** Recreation



Total Average monthly impact on a residential rate payer

**Tax Increase
\$12.32**

*based on average assessed property of \$449,675

**ATCO Franchise Fee Increase
\$2.35**

Utility Fee Increase:

Water*
\$5.73 +

Waste Water*
(\$0.95) +

Solid Waste
\$0.00

Town Increase: \$2.43
Commission Increase: \$3.30

Town Decrease: (\$1.35)
Commission Increase: \$0.04

= \$4.78

\$19.45

Total Monthly Increase

*Water and wastewater rates are based on household water consumption, measured in cubic metres (m³). The Town of Olds purchases water from the Mountain View Regional Water Commission and discharges wastewater through the South Red Deer Regional Wastewater Commission. The rates charged by these commissions are outside the Town's control. The Town of Olds is responsible for maintaining and operating the local water and wastewater distribution systems.

2026 Capital Budget Highlights

Capital Budget = 2.9M



**Infrastructure
1.8M**

- 57th Ave (between Hwy 27 and Shannon Drive) – Full rehabilitation
- Water Loss and Inflow and Infiltration



**Community Facilities
684,500**

- Sportsplex electrical replacement/upgrades
- Sportsplex lifecycle maintenance
- Aquatic Centre lifecycle maintenance



**Parks and Open Spaces
78,500**

- Mower
- Off-Leash dog park bank erosion preliminary design
- OR Hedges ball diamonds fencing



**Fleet
325,000**

- Utilities service truck w/crane
- ½ Ton replacement program