

2026

TOWN OF  
**OLDS**

# Operating Budget Highlights

The 2026 Municipal  
Operating budget of

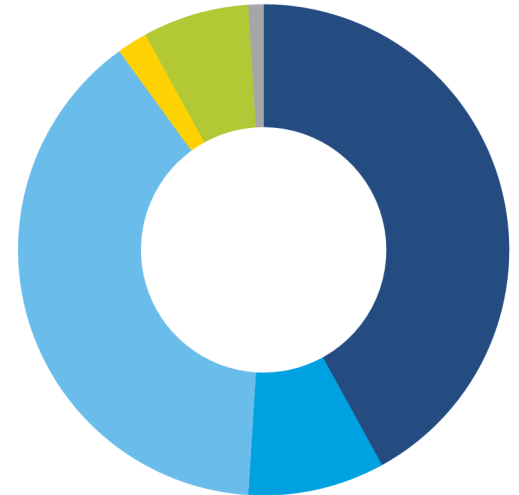
**\$37,343,838**

includes a **4.55** per cent tax revenue increase. This represents an increase of approximately **\*\$33** per year or **\$2.74** per month for every **\$100,000** of assessed residential value for a single-family home.

\*This does not include amounts that the Town of Olds is required to collect on behalf of others, including Education Tax Requisitions (Provincial Government) and Seniors Requisitions (Mountain View Seniors Housing) the Town of Olds has no control over the rates set by each of these bodies.

## Revenue Sources

- **42%** Net Property Taxes
- **9%** Franchise Fees
- **39%** Sales & User Fees
- **2%** Licenses, Permits, Penalties & Fines
- **7%** Conditional Grants
- **1%** Other Revenue



## How Your Tax Dollars are Spent

\*Based on average residential property with an assessed value of \$449,675 = municipal taxes of \$2,497

- **\$522** General Government
- **\$589** Protective Services
- **\$515** Transportation Services
- **\$192** Community Dev.
- **\$155** Planning & Ec. Dev.
- **\$524** Recreation



## Total Average monthly impact on a residential rate payer

**Tax Increase**  
**\$12.32**

\*based on average assessed property of \$449,675

**ATCO Franchise Fee Increase**  
**\$2.35**

## Utility Fee Increase:

**Water\*** **\$5.73** + **Waste Water\*** **(\$0.95)** + **Solid Waste** **\$0.00**

Town Increase: \$2.43  
Commission Increase: \$3.30

Town Decrease: (\$1.35)  
Commission Increase: \$0.04

**= \$4.78**

**\$19.45**

## Total Monthly Increase

\*Water and wastewater rates are based on household water consumption, measured in cubic metres (m<sup>3</sup>). The Town of Olds purchases water from the Mountain View Regional Water Commission and discharges wastewater through the South Red Deer Regional Wastewater Commission. The rates charged by these commissions are outside the Town's control. The Town of Olds is responsible for maintaining and operating the local water and wastewater distribution systems.

## 2026 Capital Budget Highlights

Capital Budget = 2.9M



**Infrastructure**  
**1.8M**

- 57<sup>th</sup> Ave (between Hwy 27 and Shannon Drive) – Full rehabilitation
- Water Loss and Inflow and Infiltration



**Community Facilities**  
**684,500**

- Sportsplex electrical replacement/upgrades
- Sportsplex lifecycle maintenance
- Aquatic Centre lifecycle maintenance



**Parks and Open Spaces**  
**78,500**

- Mower
- Off-Leash dog park bank erosion preliminary design
- OR Hedges ball diamonds fencing



**Fleet**  
**325,000**

- Utilities service truck w/crane
- ½ Ton replacement program