



2026 Operating Budget Presentation

November 24, 2025

Budget Timeline

- **November 24th:** Base Budget introduction
- **November 25th:** Introduction of Proposed Capital Budget
- **November 26th:** Operating and Capital Budget Discussion
- **December 1st:** Outstanding Items and Proposed Final Budget
- **December 8th:** Final Budget Consideration



2025 Year in Review

2025 Year in Review

Council / Office of the CAO

- Corporate and Divisional Business Plans
- BREWD Phase 1
- Review of Town owned Properties
- Housing Needs Assessment and Strategy Creation
- Phase 2: Regional Recreation Grant and Study
- Strengthening Local and Regional Partnerships

2025 Year in Review

Corporate Services

- Integration of People and Information Services
- AP Automation
- Records Digitization
- 2025 Financial Report
- Office Move
- Municipal Intern



2025 Year in Review

Infrastructure and Planning

- Water loss and inflow & infiltration reduction
- Phase 1 water meter replacement
- Enhanced asphalt rehabilitation program
- Asset Management Policy implementation
- Pump house optimization
- Land Use Bylaw update
- Expanded resident notifications through Voyent Alert

2025 Year in Review

Community Services

- Men's Shed Building Revitalization
- Olds Grizzlys Agreement Renewal
- Playground Replacement Plan
- Naturalization Implementation
- Sauna Installation
- Sportsplex Renewal: Mechanical & Ramps
- Storefront Beautification Program Launch
- Social Prescribing Initiative

2025 Year in Review

Protective Services

- Drone Program
- 3rd Municipal Enforcement Officer
- Focus on Unsightly Properties
- RCMP Crime Reduction position
- OFD attended three Alberta Wildfire Events in Spring (Swan Hills, Sturgeon, Grand Prairie)
- Conducted risk reduction burn in highlands tree area
- Fire Cadets Program and Recruitment Efforts
- Fire Training Facility Upgrades



2026 Budget Survey Recap

2026 Budget Engagement Recap

| | |
|----------------|--|
| Top Priorities | Public Works (66%) Public Safety (66%) Recreation Facilities (56%) Ec. Dev, Planning & Dev. and Parks and Trails (54%) |
| Public Safety | Property Crime (RCMP) 80% Drug Enforcement (RCMP) 67% Traffic Safety (ME) 56% Unsightly Premises (ME) 47% |
| Infrastructure | 65% favored continuing with the Town's renewal program <u>Top Priorities:</u> <ul style="list-style-type: none">- Road resurfacing/pothole repair (76%)- Water & Sewer upgrades (59%)- Improved snow and ice control (51%) |

Snow Removal

Neighborhood services – ranged 1-3 out of 10

Main corridors – ranged 6-8 out of 10

Recreation

Sportsplex

49% maintain current facility

Centennial Park

- Upgrading Washrooms (47%)
- Seating/benches (42%)
- Playground Improvements (35%)
- Performance Space (26%)

Aquatic Centre

Rate your current experience

- wide range from 5-8 out of 10

Comms

Most effective communication channels

- Social Media
- Town Website



2026 BASE BUDGET



Key Themes

- Infrastructure Renewal
 - Fiscal Resilience
 - Long Term Planning
 - Asset Management
- 

Budget Pressures

- **Inflation (~2.14%)**
- **Loss of industrial tax base (i.e., SNDL)**
- **Decreasing Franchise fee revenue**
- **O-NET Debenture**
- **Water Loss and I&I**
- **Increases to Health Benefits costs**

2026 Base Operating Budget

| | 2025 <u>Budget</u> | 2026 <u>Proposed</u> | <u>Variance</u> |
|--------------------------------|-------------------------------|---------------------------------|------------------------|
| General Operating | \$27,139,442 | 27,123,029 | (16,412) |
| Utilities Operations | <u>\$9,251,601</u> | <u>9,496,049</u> | <u>244,448</u> |
| | \$36,391,042 | 36,619,078 | 228,036 |
| Total deficit (Surplus) | \$0 | \$355,238 | |



REVENUE

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|------------------------------|---------------------|---------------------|---------------------|------------------|
| Net Property Taxes | (11,861,898) | (11,806,632) | (11,861,898) | - |
| Franchise Fees | (2,776,916) | (1,887,385) | (2,680,041) | 96,875 |
| Sales and User Fees | (1,667,390) | (1,333,977) | (1,713,139) | (45,749) |
| Investment Income | (162,000) | (192,388) | (168,500) | (6,500) |
| Licenses and Permits | (311,000) | (615,678) | (324,000) | (13,000) |
| Penalties and Fines | (242,000) | (173,028) | (227,000) | 15,000 |
| Conditional Grants | (2,086,066) | (1,411,881) | (1,959,717) | 126,349 |
| Other Revenue | (97,610) | (90,341) | (232,501) | (134,891) |
| Requisitions Collected | (5,905,098) | (5,883,764) | (6,172,377) | (267,279) |
| Transfers from Reserves | (629,061) | - | - | 629,061 |
| Transfer from other function | (1,400,404) | - | (1,428,619) | (28,215) |
| Total Revenues | (27,139,443) | (23,395,074) | (26,767,792) | 371,651 |

Conditional Grants

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|--|--------------------|------------------|------------------|------------------|
| Federal | | | | |
| CECI (Industry cluster market analysis) | (20,000) | - | - | 20,000 |
| Total Federal Grants | (20,000) | - | - | 20,000 |
| Provincial | | | | |
| Local Government Fiscal Framework (LGFF) | (152,920) | (152,920) | (152,920) | - |
| Municipal Finance Intern | (33,330) | - | - | 33,330 |
| Municipal Police Assistance Grant (MPAG) | (273,472) | - | (273,472) | - |
| Police Officer Grant (POG) | (100,000) | - | (100,000) | - |
| Fire Training Grant | (10,000) | - | (10,000) | - |
| Family Community Support Services (FCSS) | (240,459) | (240,459) | (240,458) | - |
| Alberta Community Partnership (ACP) | (200,000) | - | (85,000) | 115,000 |
| Alberta Culture Days | (5,000) | (5,000) | (5,000) | - |
| LMP | (30,000) | - | - | 30,000 |
| NRED | (10,625) | - | (60,000) | (49,375) |
| Total Provincial Grants | (1,055,806) | (398,379) | (926,850) | 128,955 |

Conditional Grants cont.

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|-----------------------------------|--------------------|--------------------|--------------------|------------------|
| Mountain View County | | | | |
| Fire Protection/Bay Rental | (330,275) | (336,979) | (344,190) | (13,915) |
| FCSS | (51,210) | (51,210) | (51,210) | - |
| Aquatic Centre | (286,305) | (284,948) | (290,650) | (4,345) |
| Sportsplex | (286,305) | (284,948) | (290,650) | (4,345) |
| Library | (56,165) | (53,917) | (54,667) | 1,498 |
| Cemetery | - | (1,500) | (1,500) | (1,500) |
| Total Mountain View County | (1,010,260) | (1,013,502) | (1,032,867) | (22,607) |
| Total Operating Grants | (2,086,066) | (1,411,881) | (1,959,717) | 126,348 |

Sales and User Fees

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|----------------------------------|--------------------|--------------------|--------------------|------------------|
| Finance | (13,500) | (11,427) | (12,500) | 1,000 |
| Police Services | (95,400) | (76,442) | (95,400) | - |
| Fire Services | (302,940) | (247,555) | (305,429) | (2,489) |
| Public Works | - | - | - | - |
| FCSS | (15,450) | (8,350) | (7,200) | 8,250 |
| Cemetery | (52,600) | (56,967) | (62,600) | (10,000) |
| Planning & Development | (10,000) | (6,400) | (10,000) | - |
| Economic Development | - | (2,100) | - | - |
| Seniors Transportation | (12,000) | (12,074) | (15,000) | (3,000) |
| Recreation Administration | (50,000) | (22,187) | (43,185) | 6,815 |
| Aquatic Centre | (336,000) | (314,960) | (355,000) | (19,000) |
| Sportsplex | (407,500) | (286,217) | (432,825) | (25,325) |
| Recreation - Sports Fields | (31,000) | (28,516) | (30,500) | 500 |
| Special Events | (9,500) | (11,600) | (9,500) | - |
| Campground | (11,500) | (13,983) | (11,500) | - |
| Mountain View Power | (320,000) | (235,199) | (322,500) | (2,500) |
| Total Sales and User Fees | (1,667,390) | (1,333,977) | (1,713,139) | (45,749) |

Transfers from Reserves

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|---|------------------|-------------|--------------|------------------|
| Election Reserve | (20,000) | | | 20,000 |
| Tax Stabilization Reserve | - | | | - |
| Destination Olds Collective Fund (DOCF) | (60,000) | | | 60,000 |
| RCMP Retro | - | | | - |
| General Operating | (549,061) | | | 549,061 |
| NU2U | - | | | - |
| Deployment Revenue Share - MVC | - | | | - |
| Total from Reserves | (629,061) | - | - | 629,061 |



EXPENSES

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|----------------------------------|------------------------|---------------------|----------------------|--------------------------|
| Salaries, Wages and Benefits | 8,045,821 | 6,823,872 | 8,313,485 | 267,664 |
| Training, Conferences and Travel | 289,070 | 156,716 | 270,288 | (18,782) |
| Advertising and Public Relations | 154,500 | 78,271 | 183,030 | 28,530 |
| Memberships | 50,610 | 49,272 | 50,862 | 252 |
| Contracted & General Services | 2,276,462 | 1,629,460 | 1,935,255 | (341,207) |
| Municipal Policing Contract | 2,113,749 | 693,790 | 2,117,516 | 3,767 |
| Repairs and Maintenance | 1,087,000 | 1,040,086 | 1,108,500 | 21,500 |
| Rentals and Leases | 178,354 | 148,564 | 162,000 | (16,354) |
| Insurance | 310,985 | 302,900 | 322,483 | 11,498 |
| Telecommunications | 90,099 | 73,558 | 61,568 | (28,531) |
| Community Events | 84,250 | 77,116 | 79,250 | (5,000) |
| Goods and Supplies | 758,200 | 589,049 | 719,635 | (38,565) |

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|------------------------------------|-------------------|-------------------|-------------------|------------------|
| Fuel | 149,000 | 94,069 | 129,200 | (19,800) |
| Utilities (elec, water, ww, ng) | 1,196,750 | 968,208 | 1,225,000 | 28,250 |
| Bank Charges & Short Term Interest | 59,000 | 48,230 | 57,500 | (1,500) |
| Interest on Long Term Debt | 648,181 | 475,323 | 503,467 | (144,714) |
| Grants to Organizations | 884,940 | 743,025 | 850,172 | (34,768) |
| Other Expenses | 78,500 | 72,236 | 44,404 | (34,096) |
| Debt Repayment | 896,618 | 771,951 | 930,966 | 34,348 |
| Requisitions Paid | 5,905,098 | 5,883,764 | 6,172,377 | 267,279 |
| Transfers to Reserves | 449,350 | - | 457,450 | 8,100 |
| Transfer to other Function | 1,400,404 | - | 1,428,619 | 28,215 |
| Total Expenditures | 27,106,941 | 20,719,461 | 27,123,027 | 16,086 |

Salaries and Benefits

| | 2025 Budget | 2025 YTD | | 2026 Base | 2026 vs. 2025 |
|------------------------|------------------------|---------------------|--|----------------------|--------------------------|
| Council | 351,493 | 280,572 | | 360,043 | 8,550 |
| Corporate Services | 947,693 | 789,858 | | 889,715 | (57,978) |
| Office of the CAO | 483,877 | 399,883 | | 496,198 | 12,321 |
| Police Services | 68,308 | 65,011 | | 71,265 | 2,957 |
| Fire Services | 728,481 | 651,005 | | 768,004 | 39,523 |
| Emergency Management | 86,131 | 59,760 | | 89,267 | 3,136 |
| Municipal Enforcement | 444,465 | 380,502 | | 498,139 | 53,674 |
| Public Works | 941,017 | 765,252 | | 966,224 | 25,207 |
| F.C.S.S. | 124,250 | 106,438 | | 216,686 | 92,436 |
| Cemetery | 145,645 | 117,979 | | 129,070 | (16,575) |
| Planning & Development | 529,432 | 445,780 | | 544,554 | 15,122 |
| Economic Development | 200,050 | 140,308 | | 154,850 | (45,200) |

Salaries and Benefits cont.

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|--------------------------------|------------------|------------------|------------------|------------------|
| Seniors Transportation | 71,145 | 56,241 | 79,892 | 8,747 |
| Recreation Administration | 362,268 | 301,201 | 228,785 | (133,483) |
| Communications | 231,051 | 189,466 | 291,040 | 59,989 |
| Aquatic Centre | 769,696 | 607,211 | 817,904 | 48,208 |
| Sportsplex | 723,611 | 610,878 | 798,413 | 74,802 |
| Parks | 721,734 | 604,547 | 789,760 | 68,026 |
| Special Events | 79,687 | 70,359 | 87,493 | 7,806 |
| Splash Park | 32,857 | 25,068 | 27,350 | (5,507) |
| Sports Fields | 161,574 | 133,770 | 158,048 | (3,526) |
| Museum | 17,021 | 15,772 | 6,592 | (10,429) |
| Library | 6,251 | 7,011 | 6,592 | 341 |
| Mountain View Power | - | - | 19,517 | 19,517 |
| Total Salaries/Benefits | 8,227,737 | 6,823,872 | 8,495,401 | 267,664 |

Training, Conferences & Travel

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|-----------------------|----------------|-------------|--------------|------------------|
| Council | 70,235 | 33,098 | 59,735 | (10,500) |
| Corporate Services | 26,758 | 19,514 | 23,261 | (3,497) |
| Health and Safety | 7,000 | 6,385 | 7,000 | - |
| Office of the CAO | 27,886 | 13,974 | 28,076 | 190 |
| Police Services | 2,369 | 614 | 2,421 | 52 |
| Fire Services | 48,054 | 23,077 | 40,101 | (7,953) |
| Emergency Management | 3,703 | 274 | 3,758 | 55 |
| Municipal Enforcement | 10,403 | 3,357 | 11,435 | 1,032 |
| Public Works | 19,096 | 5,496 | 19,296 | 200 |
| F.C.S.S. | 2,361 | 3,060 | 2,899 | 538 |

Training, Conferences & Travel con't

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|---------------------------|------------------------|---------------------|----------------------|--------------------------|
| Cemetery | 2,667 | 863 | 2,317 | (350) |
| Planning & Development | 10,714 | 11,549 | 10,983 | 269 |
| Economic Development | 4,040 | 1,537 | 3,139 | (901) |
| Recreation Administration | 10,502 | 1,316 | 7,992 | (2,510) |
| Communications | 5,127 | 1,155 | 6,336 | 1,209 |
| Aquatic Centre | 8,914 | 6,735 | 9,690 | 776 |
| Sportsplex | 14,369 | 8,066 | 15,727 | 1,358 |
| Parks | 12,214 | 16,427 | 13,237 | 1,023 |
| Sports Fields | 2,658 | 219 | 2,507 | (151) |
| Mountain View Power | - | - | 378 | 378 |
| Total | 289,070 | 156,716 | 270,288 | (18,782) |

Repairs and Maintenance

| | 2025 Budget | 2025 YTD | | 2026 Base | 2026 vs. 2025 |
|--------------------------------------|------------------|------------------|--|------------------|------------------|
| Buildings | 318,500 | 295,826 | | 318,000 | (500) |
| Vehicles | 92,500 | 109,213 | | 109,000 | 16,500 |
| Equipment | 197,000 | 163,414 | | 207,000 | 10,000 |
| Land Improvements | 59,000 | 44,943 | | 54,500 | (4,500) |
| Roads/Sidewalk | 420,000 | 426,690 | | 420,000 | - |
| Total Repairs and Maintenance | 1,087,000 | 1,040,086 | | 1,108,500 | 21,500 |

Utilities (electricity, natural gas, water, wastewater)

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|------------------------|------------------|----------------|------------------|------------------|
| Finance | 23,500 | 30,582 | - | (23,500) |
| Police | 33,000 | 22,545 | 33,000 | - |
| Fire | 46,500 | 34,560 | 46,000 | (500) |
| Municipal Enforcement | 1,000 | - | - | (1,000) |
| Common Services | 81,500 | 45,906 | 67,000 | (14,500) |
| Streetlights | 550,000 | 437,890 | 585,000 | 35,000 |
| Cemetery | 500 | 134 | 200 | (300) |
| Aquatic | 175,000 | 130,644 | 155,000 | (20,000) |
| Sportsplex | 225,000 | 196,251 | 270,000 | 45,000 |
| Parks | 21,250 | 17,479 | 23,000 | 1,750 |
| Splashpark | 8,000 | 5,934 | 6,550 | (1,450) |
| Sportsfields | 22,000 | 38,325 | 29,000 | 7,000 |
| Museum | 7,500 | 6,006 | 7,750 | 250 |
| Library | 2,000 | 1,952 | 2,500 | 500 |
| Total Utilities | 1,196,750 | 968,208 | 1,225,000 | 28,250 |

Payments to other Organizations

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|---------------------------------------|----------------|----------------|----------------|------------------|
| FCSS Direct/Indirect | 131,794 | 107,703 | 122,351 | (9,443) |
| MVP - Community Grants | 170,000 | 60,043 | 145,000 | (25,000) |
| Olds Municipal Library Board | 442,469 | 439,939 | 447,731 | 5,262 |
| Parkland Regional Library | 95,677 | 90,340 | 97,590 | 1,913 |
| Historical Society | 45,000 | 45,000 | 37,500 | (7,500) |
| Total Payment to Organizations | 884,940 | 743,025 | 850,172 | (34,768) |

Debt Servicing

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|--------------------------------|----------------|----------------|----------------|------------------|
| Principle Payments | | | | |
| Fire Services | 95,877 | 95,877 | 99,098 | 3,221 |
| Common Services | 134,177 | 66,649 | 137,740 | 3,563 |
| Public Works | 138,710 | 95,408 | 142,674 | 3,964 |
| Sports Fields | 139,207 | 139,207 | 143,710 | 4,503 |
| Library | 32,813 | 16,234 | 34,223 | 1,410 |
| General Government | 355,834 | 358,576 | 373,521 | 17,687 |
| Total Debt Repayments | 896,618 | 771,951 | 930,966 | 34,348 |
| Interest Payments | | | | |
| Fire Services | 73,645 | 51,824 | 70,424 | (3,221) |
| Common Services | 125,874 | 57,820 | 122,311 | (3,563) |
| Public Works | 66,081 | 37,433 | 62,117 | (3,964) |
| Sports Fields | 76,445 | 54,135 | 71,942 | (4,503) |
| Library | 8,109 | 3,856 | 6,699 | (1,410) |
| General Government | 298,027 | 270,255 | 169,974 | (128,053) |
| Total Interest Payments | 648,181 | 475,323 | 503,467 | (144,714) |

Transfer to Reserves

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|-----------------------------------|----------------|-------------|----------------|------------------|
| Amortization | 445,450 | - | 445,450 | - |
| Council printing/laptop purchases | 2,000 | - | - | (2,000) |
| Election Reserve | - | - | 5,000 | 5,000 |
| Mountain View Power | 1,900 | - | - | (1,900) |
| Cemetery Perpetual Care | - | - | 7,000 | 7,000 |
| Total to Reserves | 449,350 | - | 457,450 | 8,100 |

Questions?



UTILITIES

Revenue

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|------------------------------|--------------------|--------------------|--------------------|------------------|
| Sales and User Fees | (9,066,304) | (6,951,550) | (9,359,287) | (292,983) |
| Penalties | (20,000) | (11,703) | (20,000) | - |
| Other | (30,000) | (24,501) | (30,000) | - |
| Transfers from Reserves | (51,247) | | (2,712) | 48,535 |
| Transfer from other function | (84,050) | - | (84,050) | - |
| Total Revenues | (9,251,601) | (6,987,754) | (9,496,049) | (244,448) |

Expenses

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|----------------------------------|------------------------|---------------------|----------------------|--------------------------|
| Salaries, Wages and Benefits | 1,176,419 | 931,403 | 1,231,090 | 54,671 |
| Training, Conferences and Travel | 22,624 | 6,243 | 23,626 | 1,002 |
| Advertising and Public Relations | 6,000 | 2,952 | 6,000 | - |
| Memberships | 2,050 | 2,310 | 2,050 | - |
| Contracted & General Services | 704,650 | 575,198 | 769,800 | 65,150 |
| Repairs and Maintenance | 335,000 | 258,120 | 335,000 | - |
| Rentals and Leases | 1,754 | 1,462 | - | (1,754) |
| Insurance | 81,990 | 76,887 | 84,605 | 2,615 |
| Telecommunications | 23,877 | 19,972 | 20,998 | (2,879) |
| Goods and Supplies | 30,000 | 25,463 | 30,000 | - |

Expenses

| | 2025 Budget | 2025 YTD | 2026 Base | 2026 vs. 2025 |
|---------------------------------|------------------|------------------|------------------|------------------|
| Fuel | 24,000 | 19,492 | 28,000 | 4,000 |
| Utilities (elec, water, ww, ng) | 109,000 | 88,468 | 118,000 | 9,000 |
| Interest on Long Term Debt | 167,573 | 79,640 | 155,511 | (12,062) |
| Purchases from Commissions | 5,606,154 | 4,252,420 | 5,719,437 | 113,283 |
| Other Expenses | 1,000 | 19,527 | 2,400 | 1,400 |
| Debt Repayment | 299,129 | 231,600 | 311,191 | 12,062 |
| To Capital | 530,750 | - | 530,750 | - |
| Transfers to Reserves | 45,581 | - | 43,542 | (2,039) |
| Transfer to other Function | 84,050 | - | 84,050 | - |
| Total Expenditures | 9,251,601 | 6,591,157 | 9,496,050 | 244,449 |

2026 Utility Rates – Base Budget

| | 2022 | 2023 | 2024 | 2025 | 2026 | Difference |
|-------------------------|---------------|---------------|---------------|---------------|---------------|-------------|
| Water | | | | | | |
| Base Rate | 12.83 | 12.83 | 12.83 | 14.63 | 15.85 | 1.22 |
| Consumption Rate | 2.99 | 3.10 | 3.18 | 3.19 | 3.21 | 0.20 |
| Water Meter Replacement | 0.00 | 0.00 | 0.00 | 3.50 | 3.50 | 0.00 |
| Wastewater | | | | | | |
| Base Rate | 18.40 | 18.40 | 18.40 | 19.00 | 19.00 | 0.00 |
| Consumption Rate | 4.61 | 4.72 | 4.77 | 4.77 | 4.79 | 0.20 |
| Solid Waste | 24.30 | 24.30 | 25.00 | 21.00 | 21.00 | 0.00 |
| Average Utility Bill* | 131.53 | 133.73 | 135.73 | 137.73 | 139.55 | 1.62 |

*consumption based on average residence of 10 cubic meters

Questions?



A GLANCE AT PROPERTY TAXES

Property Taxes: Assessment (preliminary 2026)

| | Growth | Inflation | Total Increase |
|---------------------------|--------|-----------|----------------|
| Single Family Residential | 1.10% | 10.46% | 11.56% |
| Commercial | 0.82% | 8.74% | 9.56% |
| Industrial | 0.07% | 13.27% | 13.34% |
| Machinery & Equipment | 0.00% | -1.14% | -1.14% |
| Total Assessment | 0.77% | 7.64% | 8.41% |

Property Taxes – Historical Rates

| Year | Residential Tax Rate | % Increase | Non- Residential Tax Rate | % Increase |
|-------------|---------------------------------|-----------------------|--|-----------------------|
| 2015 | 5.6679 | - | 7.7541 | - |
| 2016 | 5.6263 | -0.73% | 7.6973 | -0.73% |
| 2017 | 5.7107 | 1.50% | 7.8128 | 1.50% |
| 2018 | 5.8249 | 2.00% | 7.9691 | 2.00% |
| 2019 | 5.9414 | 2.00% | 8.1285 | 2.00% |
| 2020 | 5.9414 | 0.00% | 8.1285 | 0.00% |
| 2021 | 5.9414 | 0.00% | 8.1285 | 0.00% |
| 2022 | 6.0602 | 2.00% | 8.2911 | 2.00% |
| 2023 | 5.9511 | -1.80% | 8.1419 | -1.80% |
| 2024 | 5.9511 | 0.00% | 8.1419 | 0.00% |
| 2025 | 5.8279 | -2.07% | 8.8014 | 8.10% |

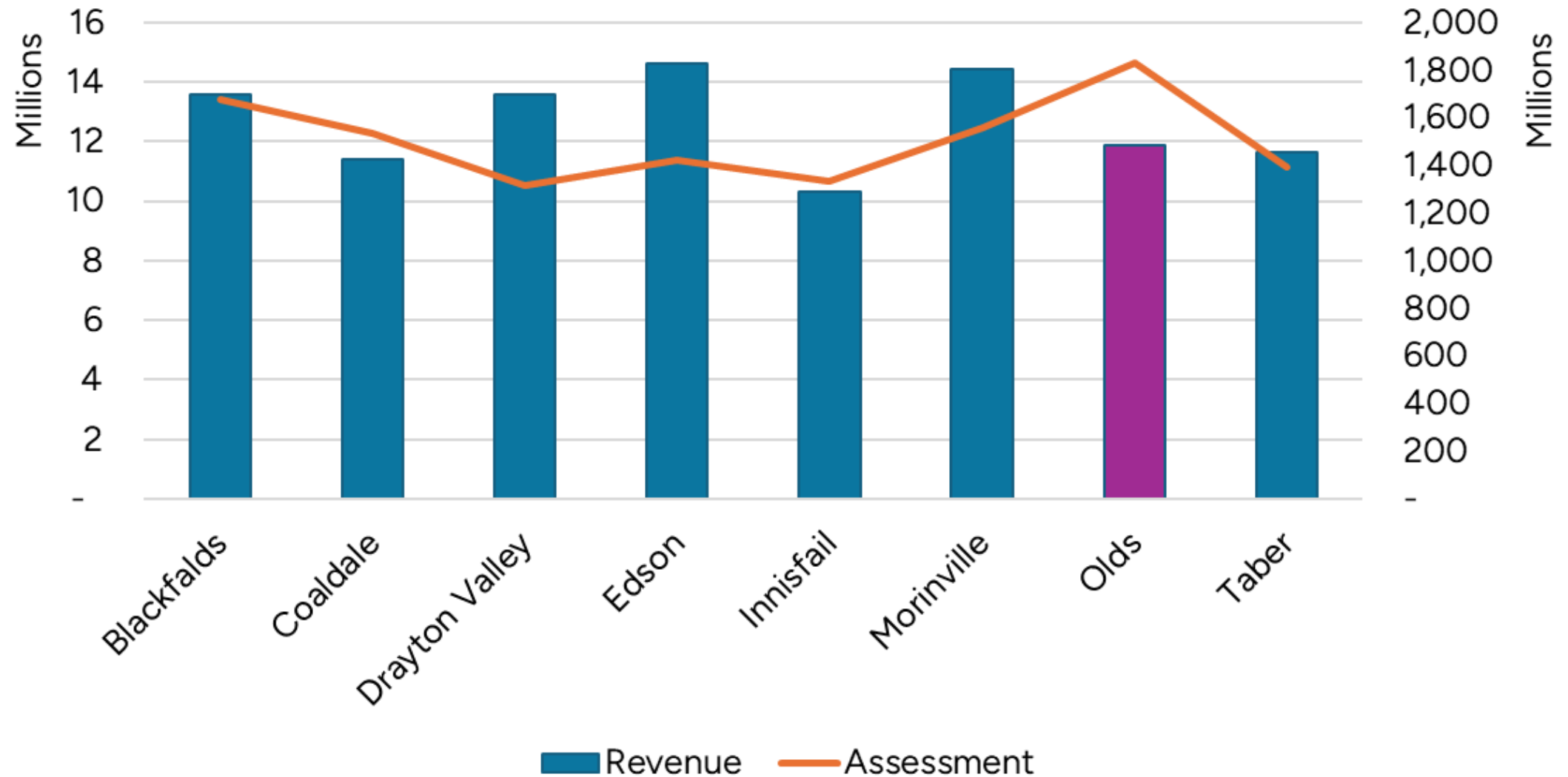
Property Taxes: Comparable (Residential 2025)

| | Assessment | Levy | % levy to assessment | Rate |
|----------------|-------------------|-------------|---------------------------------|-------------|
| Olds | 1,450,663,390 | 8,482,709 | 0.58% | 5.8279 |
| Coaldale | 1,238,030,680 | 8,485,990 | 0.69% | 6.9017 |
| Edson | 895,509,880 | 6,189,854 | 0.69% | 6.9121 |
| Taber | 979,147,460 | 7,004,155 | 0.72% | 7.1610 |
| Innisfail | 965,553,040 | 7,000,356 | 0.73% | 7.2501 |
| Drayton Valley | 779,810,690 | 6,037,358 | 0.77% | 7.5217 |
| Blackfalds | 1,482,679,770 | 11,447,857 | 0.77% | 7.7479 |
| Morinville | 1,345,785,030 | 11,638,965 | 0.86% | 8.6434 |

Property Taxes – Comparable (Non-Residential 2025)

| | Assessment | Levy | % levy to assessment | Rate |
|----------------|-------------------|-------------|---------------------------------|-------------|
| Olds | 38 1,048,470 | 3,379,189 | 0.89% | 8.80 14 |
| Innisfail | 370,059,350 | 3,310,550 | 0.89% | 8.9460 |
| Coaldale | 295,188,120 | 2,917,755 | 0.99% | 10.000 |
| Blackfalds | 194,245,650 | 2,122,466 | 1.09% | 11.044 1 |
| Taber | 4 15,830,910 | 4,616,030 | 1.11% | 11.1318 |
| Morinville | 211,269,775 | 2,775,658 | 1.31% | 12.9651 |
| Drayton Valley | 533,477,680 | 7,560,061 | 1.42% | 15.4494 |
| Edson | 528,570,860 | 8,423,834 | 1.59% | 15.9370 |

Revenue to Assessment Comparables



Questions?



2025 Operating Project Requests

Operating Projects – Tax Supported

| Project Name | Dept Code | 2026 Budget | 2027 Budget | 2028 Budget |
|--|-----------|----------------|----------------|----------------|
| COLA | 0000 | 161,215 | - | - |
| New FTE Funding | 0000 | 86,500 | 90,393 | 94,460 |
| Service Level costing | 1201 | 50,000 | - | - |
| Public Service Employee (PSE) | 2100 | 66,000 | 67,320 | 68,667 |
| Alley Program | 3200 | 30,000 | 85,000 | 85,000 |
| Social Needs Analysis | 5100 | 30,000 | 30,000 | - |
| Pathway R&M Increase | 7206 | 40,000 | 40,000 | 40,000 |
| Summer Staff x 3 | 7206 | 48,000 | 48,960 | 49,940 |
| Total 2026 Projects - Tax Supported | | 511,715 | 361,673 | 338,067 |

Operating Projects – Utilities Supported

| Project Name | Dept Code | 2026 Budget | 2027 Budget | 2028 Budget |
|--|-----------|----------------|----------------|----------------|
| COLA | 4100/4200 | 27,857 | - | - |
| New FTE Funding | 4100/4200 | 93,500 | 97,708 | 102,104 |
| Utility Rate Model Review | 4100/4200 | 60,000 | - | - |
| Hydrant repair program | 4100 | 150,000 | 125,000 | 100,000 |
| Valve inspection and repair | 4100 | 155,000 | 165,000 | 175,000 |
| Water R&M Increase | 4100 | 70,000 | 50,000 | 50,000 |
| Wastewater R&M Increase | 4200 | 40,000 | 40,000 | 40,000 |
| Total 2026 Projects - Utilities Supported | | 596,357 | 477,708 | 467,104 |

Discussion

- \$355,238 Deficit
 - Service levels
 - Tax revenue increase 1% = \$110,000
 - ATCO franchise fee increase
 - Reserves – Tax Stabilization \$227,190*

*projected December 31, 2025, balance

- 2026 Projects