2023 Operating Budget Tax Supported - by Function

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 YTD	2023 Budget	2023 Adjustment	2023 Amended
Revenue								
Net Property Taxes	(9,914,987)	(9,659,239)	(9,657,970)	(10,089,811)	(10,083,054)	(10,589,811)	(31,000)	(10,620,811)
Franchise Fees	(2,226,478)	(2,323,554)	(2,266,320)	(2,516,149)	(2,543,462)	(2,548,216)	-	(2,548,216)
Sales and User Fees	(893,146)	(1,078,980)	(978,526)	(1,183,260)	(1,319,305)	(1,500,860)	-	(1,500,860)
Investment Income	(335,885)	(170,000)	(351,756)	(210,000)	(338,881)	(310,000)	-	(310,000)
Licenses and Permits	(253,205)	(293,700)	(238,376)	(333,700)	(265,460)	(329,700)	-	(329,700)
Penalties and Fines	(191,808)	(230,500)	(182,523)	(197,000)	(271,074)	(202,000)	-	(202,000)
Utility User Charges	(8,321,248)	(8,896,156)	(8,611,150)	(9,046,037)	(8,846,502)	(9,332,637)	-	(9,332,637)
Conditional Grants	(2,462,775)	(1,622,766)	(1,886,209)	(1,572,498)	(1,573,918)	(1,605,286)	(76,460)	(1,681,746)
Other Revenue	(108,612)	(21,500)	(57,689)	(8,500)	(268,637)	(8,500)	-	(8,500)
Total Revenues	**(24,708,144)**	**(24,296,395)**	**(24,230,519)**	**(25,156,955)**	**(25,510,293)**	**(26,427,010)**	**(107,460)**	**(26,534,470)**
Expenditures								
Salaries, Wages and Benefits	6,692,614	7,254,017	7,054,769	7,460,490	7,087,292	7,462,808	-	7,462,808
Training, Conferences and Travel	89,550	194,470	114,748	241,185	186,250	254,195	-	254,195
Advertising and Public Relations	62,006	86,150	85,168	108,050	90,609	111,050	-	111,050
Memberships	47,310	47,525	35,356	46,425	39,118	40,900	-	40,900
Professional Services	858,829	805,196	841,991	886,796	1,126,519	861,796	-	861,796
Contracted & General Services	297,975	364,904	503,148	563,404	561,958	707,704	180,000	887,704
Municipal Policing Contract	1,146,839	1,260,000	1,209,025	1,510,000	1,585,691	1,815,000	270,831	2,085,831
Repairs and Maintenance	774,221	715,100	689,084	755,000	763,564	806,000	60,000	866,000
Rentals and Leases	229,596	235,200	251,581	231,650	186,105	208,796	-	208,796
Insurance	190,135	218,588	201,235	215,768	221,602	242,762	-	242,762
Telecommunications	103,659	108,080	105,372	101,965	101,021	102,715	-	102,715
Community Events	39,983	47,000	46,604	76,500	67,320	89,000	-	89,000
Goods and Supplies	485,537	511,200	520,094	542,900	544,214	546,500	-	546,500
Fuel	87,385	97,500	106,835	97,500	184,527	148,750	-	148,750
Utilities (electricity, water, ww, natural gas)	969,474	1,033,000	1,002,672	1,014,700	1,169,312	1,067,500	-	1,067,500
Bank Charges & Short Term Interest	16,858	14,000	19,978	20,000	25,562	20,500	-	20,500
Interest on Long Term Debt	387,467	675,668	438,883	415,003	407,740	388,526	-	388,526
Cost of Utilities Sold	8,321,248	8,896,155	8,611,150	9,046,037	9,815,442	9,332,637	-	9,332,637
Mountain View Power	-	-	-	-	7,749	245,000	-	245,000
Grants to Organizations	879,017	862,410	770,962	956,942	865,288	817,649	-	817,649
Other Expenses	176,669	3,750	114,194	-	32,173	100,000	-	100,000
Total Expenditures	**21,856,371**	**23,429,913**	**22,722,848**	**24,290,315**	**25,069,057**	**25,369,789**	**510,831**	**25,880,620**
Net of Revenue over Expenditures	**(2,851,773)**	**(866,482)**	**(1,507,671)**	**(866,640)**	**(441,236)**	**(1,057,221)**	**403,371**	**(653,850)**
Net Interfund Transfers								
Debt Repayment	578,952	879,145	661,771	687,162	687,162	625,568	-	625,568
Requisitions Collected	(4,573,380)	(4,761,615)	(4,764,457)	(4,919,359)	(4,918,170)	(5,040,250)	171,322	(4,868,928)
Requisitions Paid	4,675,359	4,761,615	4,764,457	4,919,359	4,918,170	5,040,250	(171,322)	4,868,928
To Capital	-	18,500	16,223	-	-	50,000	-	50,000
Transfers to Reserves	661,870	786,565	1,402,882	547,770	624,641	441,653	-	441,653
Transfers from Reserves	(131,050)	(817,727)	(712,256)	(368,293)	(219,147)	(60,000)	(403,371)	(463,371)
Transfer to other Function	1,220,676	1,265,733	1,256,860	1,298,312	1,211,329	1,245,891	15,000	1,260,891
Transfer from other function	(1,220,676)	(1,265,733)	(1,256,860)	(1,298,312)	(1,211,329)	(1,245,891)	(15,000)	(1,260,891)
Total interfund transfers	**1,211,751**	**866,483**	**1,368,621**	**866,639**	**1,092,656**	**1,057,221**	**(403,371)**	**653,850**
Net Deficit (Surplus)	**(1,640,022)**	**1**	**(139,050)**	**(0)**	**651,420**	**1**	**0**	**1**

Budget Adjustments

Budget Adjustment	Dept Code	2023 Adjustment
Rotary Athletic Park Contracted Services - Weed Control	7209	5,000
Sportsplex R&M - Brine Pressure Testing	7205	40,000
Sportsplex Facility Assessment	7205	120,000
Transportation Contracted Services - Railway Cantilevers (2022 Carry Forward)	3200	45,000
OCAO Strategic Planning - Service Level/Communication Workshop Sessions	1201	15,000
Heritage, Arts and Culture - Plaque Replacement	7404	15,000
RCMP Retro Pay	2100	270,831
Total 2023 Spring Budget Adjustments		**510,831**

Funding Sources	
Property Taxes	(31,000)
MSI Operating Increase	(76,460)
Transfer from Destination Olds Collective Fund	(120,000)
Transfer from Tax Stabilization Reserve	(12,540)
Transfer from RCMP Retro Reserve	(200,000)
Transfer from General Operating Reserve	(70,831)
	(510,831)

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Sales and User Fees

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 YTD	2023 Budget	2023 Adjustment	2023 Amended
Finance	(9,309)	(11,500)	(15,456)	(13,500)	(14,760)	(13,500)	-	(13,500)
Police Services	(93,287)	(99,420)	(90,541)	(95,400)	(91,705)	(93,000)	-	(93,000)
Fire Services	(175,301)	(208,760)	(158,892)	(208,760)	(160,862)	(208,760)	-	(208,760)
Transportation	(8,000)	(8,000)	(8,000)	(8,000)	(8,000)	(8,000)	-	(8,000)
Nu2U	(132,021)	(155,000)	(146,187)	(155,000)	(156,872)	(155,000)	-	(155,000)
Cemetery	(45,406)	(41,600)	(31,377)	(37,600)	(37,101)	(37,600)	-	(37,600)
Planning & Development	(15,600)	(6,000)	(65,468)	(7,000)	(8,540)	(8,000)	-	(8,000)
Seniors Transportation	(8,601)	(15,000)	(10,340)	(12,000)	(12,017)	(12,000)	-	(12,000)
Recreation Administration	-	-	(135)	-	-	-	-	-
Aquatic Centre	(129,677)	(168,000)	(172,030)	(270,500)	(361,491)	(320,500)	-	(320,500)
Sportsplex	(246,654)	(312,200)	(241,344)	(327,000)	(358,254)	(322,500)	-	(322,500)
Recreation - Sports Fields	(10,266)	(30,000)	(18,737)	(30,000)	(22,358)	(30,000)	-	(30,000)
Special Events	(16,400)	(10,000)	(8,520)	(7,000)	(12,510)	(10,500)	-	(10,500)
Campground	-	(11,500)	(11,500)	(11,500)	(11,673)	(11,500)	-	(11,500)
Heritage Arts & Culture	-	(2,000)	-	-	-	-	-	-
Mountain View Power	-	-	-	-	(63,162)	(270,000)	-	(270,000)
Total Sales and User Fees	**(890,521)**	**(1,078,980)**	**(978,526)**	**(1,183,260)**	**(1,319,305)**	**(1,500,860)**	**-**	**(1,500,860)**

Operating Grants

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 YTD	2023 Budget	2023 Adjustment	2023 Amended
Federal								
Municipal Asset Management Program (MAMF	-	-	(50,000)	-	-	-	-	-
Canada Summer Jobs	-	-	(47,250)	-	-	-	-	-
Canadian Heritage	(3,200)	(4,500)	(5,000)	(5,000)	(5,000)	(3,000)	-	(3,000)
Total Federal Grants	**(3,200)**	**(4,500)**	**(102,250)**	**(5,000)**	**(5,000)**	**(3,000)**	**-**	**(3,000)**
Provincial								
Municipal Operating Support Transfer (MOST)	(934,963)	-	-	-	-	-	-	-
Municipal Cannabis Transition Program (MCTF	(20,825)							-
Senate Election Grant	-	-	(18,918)	-	-	-	-	-
Municipal Energy Manager - MCCAC	-	(85,000)	(45,234)	(27,000)	(22,833)	(26,670)	-	(26,670)
Municipal Police Assistance Grant (MPAG)	(273,472)	(273,472)	(273,472)	(273,472)	(273,472)	(273,472)	-	(273,472)
Police Officer Grant (POG)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	-	(100,000)
Fire Training Grant	(5,115)	-	(13,997)	-	(8,125)	-	-	-
Emergency Management Grant	-	(5,000)	(5,000)	-	-	-	-	-
Family Community Support Services (FCSS)	(231,014)	(230,100)	(212,104)	(230,100)	(244,984)	(230,100)	-	(230,100)
Municipal Sustainability Initiative (MSI) Operati	(75,983)	(75,815)	(76,460)	(76,460)	(76,460)	(76,460)	(76,460)	(152,920)
Alberta Community Partnership (ACP)	-	-	(185,778)	-	(14,222)	-	-	-
Alberta Culture Days	-	-	-	-	(5,000)	-	-	-
Total Provincial Grants	**(1,641,372)**	**(769,387)**	**(930,964)**	**(707,032)**	**(745,095)**	**(706,702)**	**(76,460)**	**(783,162)**
Mountain View County								
Fire Protection/Bay Rental	(233,328)	(264,004)	(263,824)	(271,296)	(218,040)	(289,801)	-	(289,801)
FCSS	(48,365)	(48,365)	(48,365)	(48,365)	(48,365)	(48,365)	-	(48,365)
Aquatic Centre	(245,068)	(245,068)	(247,031)	(247,031)	(254,618)	(254,618)	-	(254,618)
Sportsplex	(245,068)	(245,068)	(247,031)	(247,031)	(254,618)	(254,618)	-	(254,618)
Library	(46,374)	(46,374)	(46,743)	(46,743)	(48,182)	(48,182)	-	(48,182)
Total Mountain View County	**(818,203)**	**(848,879)**	**(852,995)**	**(860,466)**	**(823,823)**	**(895,584)**	**-**	**(895,584)**
Total Operating Grants	**(2,462,775)**	**(1,622,766)**	**(1,886,209)**	**(1,572,498)**	**(1,573,918)**	**(1,605,286)**	**(76,460)**	**(1,681,746)**

Salaries, Wages and Benefits

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 YTD	2023 Budget	2023 Adjustment	2023 Amended
Council	333,818	357,295	357,199	372,830	333,253	337,413	-	337,413
Finance	408,263	551,391	498,953	527,164	556,701	546,381	-	546,381
Office of the CAO	906,974	844,824	913,246	854,055	802,733	916,595	-	916,595
Police Services	255,050	249,392	228,342	275,983	224,387	50,376	-	50,376
Fire Services	603,711	700,542	738,485	686,267	723,274	835,321	-	835,321
Emergency Management	28,797	101,088	85,912	55,168	53,631	41,758	-	41,758
Municipal Enforcement	288,333	303,264	289,822	323,477	269,832	352,927	-	352,927
Roads	625,557	641,568	610,264	641,742	627,175	709,553	-	709,553
F.C.S.S.	209,035	147,441	168,870	143,321	124,377	96,933	-	96,933
Nu2U	56,309	52,505	52,084	57,521	61,507	57,939	-	57,939
Cemetery	148,432	128,694	109,186	137,604	134,493	167,409	-	167,409
Planning & Development	353,580	414,785	342,665	325,794	298,724	468,458	-	468,458
Economic Development	143,774	246,948	207,973	249,393	149,773	191,352	-	191,352
Seniors Transportation	28,803	30,747	31,212	43,429	41,957	41,132	-	41,132
Recreation Administration	455,893	517,730	501,442	471,654	409,121	435,887	-	435,887
Aquatic Centre	532,655	547,842	520,790	710,880	705,339	625,130	-	625,130
Sportsplex	593,059	631,333	600,880	688,266	633,151	732,657	-	732,657
Parks	421,853	521,296	479,270	601,707	655,947	625,181	-	625,181
Special Events	59,449	82,558	88,020	90,133	74,165	80,772	-	80,772
Splash Park	4,831	12,677	10,294	19,150	7,697	23,912	-	23,912
Sports Fields	135,989	126,624	117,934	154,753	160,118	163,392	-	163,392
Museum	4,734	5,146	6,331	19,971	12,969	11,927	-	11,927
Library	4,957	5,146	6,501	9,364	7,360	5,403	-	5,403
Heritage Arts & Culture	88,757	88,182	89,094	55,864	19,611	-	-	-
Total Salaries/Benefits	**6,692,614**	**7,309,017**	**7,054,769**	**7,515,490**	**7,087,292**	**7,517,808**	**-**	**7,517,808**

Training, Conferences and Travel

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 YTD	2023 Budget	2023 Adjustment	2023 Amended
Council	9,885	56,470	29,661	44,985	28,572	50,620	-	50,620
Finance	2,233	6,000	4,326	10,000	11,289	15,000	-	15,000
Health and Safety	657	9,100	9,856	7,100	6,972	11,000	-	11,000
Office of the CAO	5,997	16,200	8,553	32,125	21,384	32,125	-	32,125
Police Services	791	4,000	419	4,000	916	4,000	-	4,000
Fire Services	30,223	32,000	40,571	54,000	65,759	54,000	-	54,000
Disaster Services	122	8,500	512	8,500	340	8,500	-	8,500
Municipal Enforcement	13,091	14,850	3,131	13,350	12,159	14,350	-	14,350
Roads	2,652	3,500	846	3,500	6,846	3,500	-	3,500
F.C.S.S.	439	3,500	252	6,325	4,028	6,000	-	6,000
Nu2U	109	1,000	170	1,000	183	1,000	-	1,000
Cemetery	-	425	150	1,150	-	1,150	-	1,150
Planning & Development	3,707	5,500	2,373	6,000	3,927	6,000	-	6,000
Economic Development	1,233	7,500	1,254	6,200	1,270	6,200	-	6,200
Seniors Transportation								
Recreation Administration	6,288	7,475	2,053	14,200	8,877	14,200	-	14,200
Aquatic Centre	5,724	7,350	4,588	11,050	4,473	11,050	-	11,050
Sportsplex	1,282	5,050	1,309	10,000	4,464	10,000	-	10,000
Parks	4,437	5,000	4,289	5,500	4,477	5,500	-	5,500
Special Events	-	-	-	-	-	-	-	-
Splash Park	-	-	-	-	-	-	-	-
Sports Fields	-	-	-	-	-	-	-	-
Museum	-	-	-	-	-	-	-	-
Library	-	-	-	-	-	-	-	-
Heritage Arts & Culture	681	1,050	435	2,200	312	-	-	-
Total Training, Conferences and Travel	**89,550**	**194,470**	**114,748**	**241,185**	**186,250**	**254,195**	**-**	**254,195**

Professional Services

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 YTD	2023 Budget	2023 Adjustment	2023 Amended
Assessor	82,148	74,000	75,214	77,000	79,955	77,000	-	77,000
Auditor	31,880	31,700	32,255	32,800	46,500	35,800	-	35,800
Legal	107,183	41,200	105,879	41,200	162,888	41,200	-	41,200
Engineering	13,615	10,000	13,585	12,000	33,630	12,000	-	12,000
Building Inspections	10,720	5,000	97,282	100,000	77,616	100,000	-	100,000
Fire Inspections	8,170	25,000	4,902	25,000	3,301	5,000	-	5,000
IT	165,204	165,000	167,045	178,000	185,328	220,000	-	220,000
Planning Services	88,850	120,000	87,093	120,000	57,941	70,000	-	70,000
Janitorial	118,796	118,796	118,796	118,796	118,796	118,796	-	118,796
Snow Removal	186,896	140,000	66,530	140,000	318,967	140,000	-	140,000
Geographical Information System (GIS)	45,365	74,500	73,411	42,000	41,597	42,000	-	42,000
Total Professional Services	**858,829**	**805,196**	**841,991**	**886,796**	**1,126,519**	**861,796**	**-**	**861,796**

Repairs and Maintenance

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 YTD	2023 Budget	2023 Adjustment	2023 Amended
Buildings	298,642	248,600	209,169	300,000	324,684	300,000	40,000	340,000
Vehicles	92,009	97,500	70,131	76,500	121,560	80,500	-	80,500
Equipment	209,825	189,000	229,117	198,500	162,580	195,500	-	195,500
Land Improvements	-	-	-	-	-	-	20,000	20,000
Roads/Sidewalk	173,744	180,000	180,666	180,000	154,740	230,000	-	230,000
Total Repairs and Maintenance	**774,221**	**715,100**	**689,084**	**755,000**	**763,564**	**806,000**	**60,000**	**866,000**

Utilities (elec, NG, water, WW)

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 YTD	2023 Budget	2023 Adjustment	2023 Amended
Finance	44,892	46,500	45,368	46,500	48,576	49,500	-	49,500
Police	27,947	28,500	28,662	29,000	30,603	32,250	-	32,250
Fire	35,828	37,000	35,728	37,000	45,946	44,500	-	44,500
ME	2,368	4,000	3,282	4,000	3,197	4,250	-	4,250
Common Services	35,594	57,500	41,253	45,500	62,064	65,500	-	65,500
Street Lights	430,864	445,000	434,860	435,000	458,034	435,000	-	435,000
NU2U	10,892	11,750	12,610	11,500	16,951	16,000	-	16,000
Cemetery	487	500	497	500	593	500	-	500
Aquatic	124,655	150,000	132,317	150,000	181,036	150,000	-	150,000
Sportsplex	202,313	207,000	203,655	207,000	263,933	221,000	-	221,000
Parks	23,847	23,000	25,601	23,000	23,298	27,000	-	27,000
Splashpark	2,103	3,000	5,391	4,700	7,024	4,500	-	4,500
Sportsfields	19,878	10,500	25,054	12,500	18,049	8,000	-	8,000
Museum	5,173	6,000	5,876	6,000	6,733	6,000	-	6,000
Library	2,635	2,750	2,518	2,500	3,274	3,500	-	3,500
Total Utilities	**969,474**	**1,033,000**	**1,002,672**	**1,014,700**	**1,169,312**	**1,067,500**	**-**	**1,067,500**

Payments to Individuals and Organizations

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 YTD	2023 Budget	2023 Adjustment	2023 Amended
Mountain View County (Annexation)	-	-	-	81,304	81,304	-	-	-
FCSS Direct/Indirect	118,904	179,250	149,047	179,000	195,531	226,000	-	226,000
NU2U Community Supports	10,000	12,236	8,000	15,216	9,996	9,183	-	9,183
Community (formerly OI) Grants	-	25,000	3,628	25,000	30,106	-	-	-
Mountain View Power - Community Grants	-	-	-	-	-	25,000	-	25,000
Summer Games Funds distribution	-	-	-	-	-	-	-	-
Kiwanis (zec funds)	9,247	-	-	-	-	-	-	-
Destination Olds Collective Fund	49,496	117,000	36,529	117,000	9,342	-	-	-
Olds Municipal Library Board	394,297	395,401	395,770	403,533	405,341	419,628	-	419,628
Parkland Regional Library	78,523	78,523	78,523	83,388	83,388	85,339	-	85,339
Police Advisory Committee	-	2,500	-	2,500	280	2,500	-	2,500
Citizens on Patrol	840	2,500	464	-	-	-	-	-
Olds Institute	127,310	-	-	-	-	-	-	-
Business Re-Opening Grant Program	40,400	-	49,000	-	-	-	-	-
Historical Society	50,000	50,000	50,000	50,000	50,000	50,000	-	50,000
Total Payment to Organizations	**879,017**	**862,410**	**770,962**	**956,942**	**865,288**	**817,649**	**-**	**817,649**

Debt Repayments

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 YTD	2023 Budget	2023 Adjustment	2023 Amended
Principle Payments								
Police Services	98,945	104,511	104,511	110,390	110,390	116,599	-	116,599
Fire Services	81,277	84,007	84,007	86,829	86,829	89,746	-	89,746
Common Services	59,234	120,823	120,823	124,031	124,031	127,325	-	127,325
Roads	120,500	123,938	123,938	127,475	127,475	131,114	-	131,114
Aquatic Centre	73,685	78,199	78,199	82,988	82,988	-	-	-
Sports Fields	118,722	122,562	122,562	126,527	126,527	130,620	-	130,620
Library	26,588	27,730	27,730	28,922	28,922	30,165	-	30,165
Total Debt Repayments	**578,952**	**661,771**	**661,771**	**687,162**	**687,162**	**625,568**	**-**	**625,568**
Interest Payments								
Police Services	23,969	18,647	18,389	12,768	12,496	6,559	-	6,559
Fire Services	87,451	85,514	84,694	82,692	81,844	79,776	-	79,776
Common Services	70,791	139,228	139,228	136,019	141,874	132,726	-	132,726
Roads	84,524	80,853	85,605	77,316	70,787	73,677	-	73,677
Aquatic Centre	10,615	9,873	5,870	5,083	836	-	-	-
Sports Fields	95,834	93,089	91,958	89,125	87,957	85,032	-	85,032
Library	14,284	13,191	13,140	12,000	11,946	10,757	-	10,757
Total Interest Payments	**387,467**	**440,395**	**438,883**	**415,003**	**407,740**	**388,526**	**-**	**388,526**

Reserve Transfers

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 YTD	2023 Budget	2023 Adjustment	2023 Amended
to Reserves								
Amortization	422,000	422,270	422,000	422,270	422,000	422,270	-	422,270
Council printing/laptop purchases	-	-	-	3,500	2,000	3,500	-	3,500
Financial Software reserve payback	37,000	37,000	27,950			-	-	-
RCMP Retro to Reserves	30,000	170,000	170,000	-	-	-	-	-
Destination Olds Collective Fund (DOCF)	168,738	157,295	106,722	117,000	137,210	10,883	-	10,883
Olds Fashioned Christmas	4,132	-	-	-	3,018	-	-	-
NU2U Reserve Transfer	-	-	1,852	-	-	-	-	-
Election Reserve	-	-	-	5,000	5,000	5,000	-	5,000
Summer Games	-	-	28,201	-		-	-	-
Interest to reserve	-	-	643,359	-		-	-	-
Mountain View Power	-	-	-	-	55,412			
ME Bike Sale to reserve	-	-	2,798	-	-	-	-	-
Total to Reserves	**661,870**	**786,565**	**1,402,882**	**547,770**	**624,641**	**441,653**	**-**	**441,653**
from Reserves								
Tax Stabalization Reserve	-	-	-	(162,793)	-	-	(12,540)	(12,540)
Election Reserve	-	(10,000)	-	-	-	-	-	-
Council Laptop funding	-	-	-	(10,500)	(6,000)	-	-	-
Snow Removal Reserve	(46,896)	(20,000)	-	-	(124,548)	-	-	-
OI Debenture	-	(452,647)	(452,647)	-	-	-	-	-
Destination Olds Collective Fund (DOCF)	(49,496)	(117,000)	(36,529)	(195,000)	(64,195)	(60,000)	(120,000)	(180,000)
Culture Reserve (ATCO)	-	-	-	-				
Summer Games	-	-	-		(23,201)	-	-	-
NU2U	(10,586)	-	-	-	(1,202)	-	-	-
COVID Funds	-	(200,000)	(200,000)	-	-	-	-	-
LAPPAGE Olympic Donation	-	-	(5,000)	-	-	-	-	-
Zek Funds to Kiwanis	(9,247)	-	-	-	-	-	-	-
Fire Small Equipment	(14,825)	(18,080)	(18,080)	-	-	-	-	-
RCMP Retro	-	-	-	-	-	-	(200,000)	(200,000)
General Operating	-	-	-	-	-	-	(70,831)	(70,831)
Total from Reserves	**(131,050)**	**(817,727)**	**(712,256)**	**(368,293)**	**(219,147)**	**(60,000)**	**(403,371)**	**(463,371)**
NET Reserves Transfers from/to Operating	**530,820**	**(31,162)**	**690,626**	**179,477**	**405,494**	**381,653**	**(403,371)**	**(21,718)**

Town of OLDS

2023 Operating Budget - SPRING BUDGET ADJUSTMENTS

		2020 ACTUAL	2021 BUDGET	2021 YTD	2022 BUDGET	2022 YTD	2023 Budget Approved	2023 Adjustment	2023 Amended
Tax Requirement Summary									
00	General Government Services	(12,089,865)	(11,148,765)	(11,068,923)	(11,689,137)	(11,986,989)	(12,398,253)	(105,000)	(12,503,253)
11	Council	377,979	460,815	416,330	457,365	408,204	427,283	-	427,283
12	Finance	1,218,320	1,066,419	1,225,283	1,102,769	1,302,048	1,324,686	-	1,324,686
12-01	Office of the CAO	955,414	924,024	964,151	1,003,880	1,011,058	1,036,420	15,000	1,051,420
21	RCMP	1,174,426	1,349,489	1,384,713	1,531,269	1,570,289	1,606,870	-	1,606,870
23	Fire Services	1,016,556	829,115	1,153,023	859,708	1,017,863	1,017,680	-	1,017,680
24	Emergency Management	208,561	108,588	199,386	67,668	85,535	55,258	-	55,258
26	Municipal Enforcement	355,160	365,989	332,806	364,007	314,221	392,170	-	392,170
31	Common Services	274,031	423,035	416,359	425,501	466,511	448,149	-	448,149
32	Roads	3,223,587	1,735,989	3,167,492	1,812,838	1,781,951	2,023,606	45,000	2,068,606
37	Storm Water Sewer	114,338	-	114,339	-	-	-	-	-
41	Water	439,433	(0)	446,544	(0)	352,846	(0)	-	(0)
42	Wastewater	425,779	(0)	429,151	(0)	508,304	0	-	0
43	Solid Waste	18,490	(1)	18,490	0	107,790	(0)	-	(0)
51	F.C.S.S.	56,781	58,996	61,033	58,051	54,019	58,338	-	58,338
5203	Nu2U	-	(531)	-	0	-	-	-	-
56	Cemetery	145,116	101,669	117,210	113,404	111,094	143,209	-	143,209
61-00	Planning & Development	426,598	526,385	391,966	451,894	416,882	544,458	-	544,458
61-01	Economic Development	213,492	165,148	224,054	153,093	52,132	209,052	-	209,052
62	Sunshine Bus	49,166	33,858	44,718	49,329	47,168	49,332	-	49,332
72-02	Recreation Administration	608,290	716,482	654,389	675,004	588,373	628,844	-	628,844
72-04	Aquatic Centre	586,589	515,045	536,790	598,770	516,802	376,812	-	376,812
72-05	Sportsplex	696,765	494,700	747,000	538,175	473,293	593,478	40,000	633,478
72-06	Recreation - Parks	1,045,798	897,096	1,102,322	992,207	982,727	1,032,203	-	1,032,203
72-07	Recreation - Special Events	-	0	-	-	-	-	-	-
72-08	Recreation - Splash Park	68,576	31,177	80,551	43,350	31,847	42,912	-	42,912
72-09	Recreation - Sports Fields	550,564	353,975	690,732	399,554	398,390	396,193	5,000	401,193
72-10	Recreation - Campground	10,976	(8,700)	(344)	(8,700)	(8,873)	(8,700)	-	(8,700)
74-01	Museum	1,815	1	1,815	-	-	-	-	-
74-02	Evergreen Centre	7,026	-	7,304	-	-	(0)	-	(0)
74-03	Library	63,780	1	64,048	(0)	-	0	-	0
74-04	Heritage Arts & Culture	6,059	0	6,059	-	-	-	-	-
91-00	Mountain View Power	-	-	-	-	-	-	-	-
	Operating (Surplus) Deficit	**2,249,601**	**1**	**3,928,789**	**(0)**	**603,486**	**1**	**0**	**1**

Town of OLDS

2023 Operating Budget - SPRING BUDGET ADJUSTMENTS

		2020 ACTUAL	2021 BUDGET	2021 YTD	2022 BUDGET	2022 YTD	2023 Budget Approved	2023 Adjustment	2023 Amended
Revenues									
00	General Government Services	(18,105,638)	(17,682,055)	(17,822,321)	(18,001,112)	(18,261,003)	(18,591,277)	51,322	(18,539,955)
11	Council	(1,000)	(10,000)	(23,918)	(10,500)	(6,000)	-	-	-
12	Finance	(51,321)	(150,500)	(114,480)	(88,500)	(80,973)	(88,170)	-	(88,170)
12-01	Office of the CAO	-	-	-	-	-	-	-	-
21	Police Services	(536,787)	(562,892)	(492,507)	(518,872)	(501,110)	(516,472)	(270,831)	(787,303)
23	Fire Services	(459,935)	(517,044)	(485,708)	(506,256)	(439,898)	(524,761)	-	(524,761)
24	Disaster Services	-	(5,000)	(5,000)	-	-	-	-	-
26	Municipal Enforcement	(33,096)	(40,500)	(60,055)	(52,000)	(60,065)	(57,000)	-	(57,000)
31	Common Services	-	-	(1,827)	-	(13,172)	-	-	-
32	Roads	(489,523)	(475,000)	(443,880)	(445,000)	(594,614)	(445,000)	-	(445,000)
37	Storm Sewer	(31,376)	(54,050)	(8,306)	(39,050)	(30,869)	(39,050)	-	(39,050)
41	Water	(2,870,615)	(3,147,410)	(3,222,317)	(3,257,092)	(3,158,819)	(3,433,282)	-	(3,433,282)
42	Wastewater	(4,378,418)	(4,624,678)	(4,292,850)	(4,651,184)	(4,628,515)	(4,764,884)	-	(4,764,884)
43	Solid Waste	(1,040,838)	(1,070,019)	(1,087,676)	(1,098,711)	(1,028,300)	(1,095,421)	-	(1,095,421)
51	F.C.S.S.	(279,379)	(278,465)	(263,809)	(278,465)	(293,349)	(278,465)	-	(278,465)
5202	Social Development	(2,625)	-	-	-	-	-	-	-
5203	Nu2U	(142,607)	(155,000)	(146,187)	(155,000)	(158,074)	(155,000)	-	(155,000)
56	Cemeteries	(45,406)	(41,600)	(31,802)	(37,600)	(37,651)	(37,600)	-	(37,600)
61-00	Planning & Development	(143,947)	(166,500)	(289,339)	(208,000)	(147,281)	(209,000)	-	(209,000)
61-01	Economic Development	(150,651)	(223,000)	(76,509)	(301,000)	(167,793)	(162,000)	-	(162,000)
62	Seniors Transportation	(8,601)	(15,000)	(10,340)	(12,000)	(12,017)	(12,000)	-	(12,000)
72-02	Recreation Administration	-	-	(135)	-	(23,201)	-	-	-
72-04	Aquatic Centre	(400,073)	(438,218)	(444,212)	(542,681)	(641,396)	(600,268)	-	(600,268)
72-05	Sportsplex	(630,168)	(607,933)	(539,685)	(625,341)	(680,682)	(628,428)	(120,000)	(748,428)
72-06	Recreation - Parks	(1,200)	-	(235,628)	-	(21,828)	-	-	-
72-07	Recreation - Special Events	(107,813)	(116,458)	(129,443)	(148,383)	(663,768)	(164,022)	-	(164,022)
72-08	Recreation - Splash Park	(2,500)	-	(900)	-	-	-	-	-
72-09	Recreation - Sports Fields	(10,266)	(30,000)	(19,937)	(30,000)	(22,358)	(30,000)	-	(30,000)
72-10	Recreation - Campground	-	(11,500)	(11,500)	(11,500)	(11,673)	(11,500)	-	(11,500)
74-01	Museum	(63,717)	(69,432)	(65,291)	(84,421)	(73,348)	(76,377)	-	(76,377)
74-02	Evergreen Centre	(7,912)	(8,002)	(5,022)	(8,155)	(8,045)	(7,841)	-	(7,841)
74-03	Library	(539,848)	(537,083)	(537,010)	(554,132)	(554,783)	(569,833)	-	(569,833)
74-04	Heritage Arts & Culture	(97,990)	(104,132)	(96,496)	(77,964)	(32,564)	(5,500)	(15,000)	(20,500)
91-00	Mountain View Power	-	-	-	-	-	(270,000)	-	(270,000)
	Total Revenues	**(30,633,250)**	**(31,141,470)**	**(30,964,092)**	**(31,742,919)**	**(32,353,149)**	**(32,773,151)**	**(354,509)**	**(33,127,660)**

Town of OLDS

2023 Operating Budget - SPRING BUDGET ADJUSTMENTS

		2020 ACTUAL	2021 BUDGET	2021 YTD	2022 BUDGET	2022 YTD	2023 Budget Approved	2023 Adjustment	2023 Amended
Expenditures									
00	General Government Services	6,015,773	6,533,290	6,753,398	6,311,975	6,274,014	6,193,024	(156,322)	6,036,702
11	Council	378,979	470,815	440,248	467,865	414,204	427,283	-	427,283
12	Finance	1,269,640	1,216,919	1,339,764	1,191,269	1,383,021	1,412,856	-	1,412,856
12-01	Office of the CAO	955,414	924,024	964,151	1,003,880	1,011,058	1,036,420	15,000	1,051,420
21	Police Services	1,711,212	1,912,381	1,877,221	2,050,141	2,071,399	2,123,342	270,831	2,394,173
23	Fire Services	1,476,492	1,346,159	1,638,731	1,365,964	1,457,761	1,542,441	-	1,542,441
24	Disaster Services	208,561	113,588	204,386	67,668	85,535	55,258	-	55,258
26	Municipal Enforcement	388,256	406,489	392,861	416,007	374,286	449,170	-	449,170
31	Common Services	274,031	423,035	418,185	425,501	479,683	448,149	-	448,149
32	Roads	3,713,110	2,210,989	3,611,372	2,257,838	2,376,565	2,468,606	45,000	2,513,606
37	Storm Sewer	145,715	54,050	122,645	39,050	30,869	39,050	-	39,050
41	Water	3,310,048	3,147,409	3,668,861	3,257,092	3,511,664	3,433,282	-	3,433,282
42	Wastewater	4,804,197	4,624,677	4,722,001	4,651,184	5,136,820	4,764,884	-	4,764,884
43	Solid Waste	1,059,328	1,070,018	1,106,166	1,098,711	1,136,089	1,095,421	-	1,095,421
51	F.C.S.S.	336,160	338,211	324,842	336,516	347,368	336,803	-	336,803
5203	Nu2U	142,607	154,469	146,187	155,000	158,074	155,000	-	155,000
56	Cemeteries	190,521	143,269	149,012	151,004	148,745	180,809	-	180,809
61	Planning & Development	570,545	692,885	681,305	659,894	564,163	753,458	-	753,458
61-01	Economic Development	364,143	388,148	300,563	454,093	219,925	371,052	-	371,052
62	Seniors Transportation	57,767	48,858	55,058	61,329	59,185	61,332	-	61,332
72-02	Recreation Administration	608,290	716,482	654,524	675,004	611,574	628,844	-	628,844
72-04	Aquatic Centre	986,663	953,263	981,002	1,141,451	1,158,198	977,080	-	977,080
72-05	Sportsplex	1,326,933	1,102,633	1,286,685	1,163,516	1,153,975	1,221,906	160,000	1,381,906
72-06	Recreation - Parks	1,046,998	897,096	1,337,950	992,207	1,004,555	1,032,203	-	1,032,203
72-07	Recreation - Special Events	107,813	116,458	129,443	148,383	663,768	164,022	-	164,022
72-08	Recreation - Splash Park	71,076	31,177	81,451	43,350	31,847	42,912	-	42,912
72-09	Recreation - Sports Fields	560,830	383,975	710,668	429,554	420,748	426,193	5,000	431,193
72-10	Recreation - Campground	10,976	2,800	11,156	2,800	2,800	2,800	-	2,800
74-01	Museum	65,532	69,433	67,106	84,421	73,348	76,377	-	76,377
74-02	Evergreen Centre	14,938	8,002	12,326	8,155	8,045	7,841	-	7,841
74-03	Library	603,628	537,084	601,058	554,132	554,783	569,833	-	569,833
74-04	Heritage Arts & Culture	104,049	104,132	102,555	77,964	32,564	5,500	15,000	20,500
91-00	Mountain View Power	-	-	-	-	-	270,000	-	270,000
	Total Expenditures	**32,880,226**	**31,142,221**	**34,892,881**	**31,742,919**	**32,956,635**	**32,773,151**	**354,509**	**33,127,661**

Town of OLDS

2023 Operating Budget - SPRING BUDGET ADJUSTMENTS

		2020 ACTUAL	2021 BUDGET	2021 YTD	2022 BUDGET	2022 YTD	2023 Budget Approved	2023 Adjustment	2023 Amended
Utility Fund - Revenue									
37	Storm Sewer	(31,376)	(54,050)	(8,306)	(39,050)	(30,869)	(39,050)	-	(39,050)
41	Water	(2,870,615)	(3,147,410)	(3,222,317)	(3,257,092)	(3,158,819)	(3,433,282)	-	(3,433,282)
42	Wastewater	(4,378,418)	(4,624,678)	(4,292,850)	(4,651,184)	(4,628,515)	(4,764,884)	-	(4,764,884)
43	Solid Waste	(1,040,838)	(1,070,019)	(1,087,676)	(1,098,711)	(1,028,300)	(1,095,421)	-	(1,095,421)
	Utility Fund Total Revenue	**(8,321,248)**	**(8,896,156)**	**(8,611,150)**	**(9,046,037)**	**(8,846,502)**	**(9,332,637)**	**-**	**(9,332,637)**
Utility Fund - Expenses									
37	Storm Sewer	145,715	54,050	122,645	39,050	30,869	39,050	-	39,050
41	Water	3,310,048	3,147,409	3,668,861	3,257,092	3,511,664	3,433,282	-	3,433,282
42	Wastewater	4,804,197	4,624,677	4,722,001	4,651,184	5,136,820	4,764,884	-	4,764,884
43	Solid Waste	1,059,328	1,070,018	1,106,166	1,098,711	1,136,089	1,095,421	-	1,095,421
	Utility Fund Total Expenditures	**9,319,288**	**8,896,155**	**9,619,673**	**9,046,037**	**9,815,442**	**9,332,637**	**-**	**9,332,637**