NON-RESIDENTAL TAX INCENTIVE APPLICATION



4512 - 46 Street Olds AB T4H 1R5 Main: 403.556.6981 Fax: 403.556.6537 Email: taxation@olds.ca

Property Address			Roll #			
Lot	Block	Plan				
Name of Applicant Tel Fax						Cell
Address of Applicant						Postal Code
E-mail						
1.5				Tel Fax		Cell
Address of REGISTERED OWNER						Postal Code
Check applicable option: Project Description:						
Construction of a new non-residential development with an assessed value above \$100,000; Or Refurbishment of an existing non-residential development that increases the assessed value by at least \$100,000.						
Estimated Value of Project		Commencement Date (Estimated)			Completion Date (Estimated)	
The following information is necessary to enable a thorough evaluation and timely decision on your application.						

The following information is necessary to enable a thorough evaluation and timely decision on your application Applicants, by checking the box you are agreeing to the criteria and further information may be requested.

Office	Applicant	Required Criteria for Tax Exemption
		 Construction of a new non-residential development with an assessed value at or above \$100,000; OR Refurbishment of an existing non-residential development that increases the assessed value by at least \$100,000;
		2. Construction or refurbishment of a non-residential development must be commenced after January 1, 2023;
		3. Non-residential developments are defined as per the applicable zoning, pursuant to the Town's Land Use Bylaw, as amended;
		4. Applicants must commit to employing, on an annual basis, at least 2 full-time personnel at the location of the non-residential development within the Town of Olds;
		5. All necessary development approvals must be obtained from the Town;
		6. An applicant must not be in the process of foreclosure, bankruptcy, or receivership;
		7. An applicant must not have compliance issues, be in violation of a development permit and/or agreement, or be in violation of the Safety Codes Act at any time from application to the end of the exemption period;
		8. An applicant must not be in arrears or have amounts owing with regards to property tax, utilities, or other fees owed to the Town.

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Non-Residential Tax Incentive Application

The CAO, or delegate, has the authority to determine whether an exemption will be granted in accordance with the terms and conditions of the Town of Olds Non-Residential Tax Incentive Bylaw 2023-05.

I hereby make application under the provisions of the Town of Olds Non-Residential Tax Incentive Bylaw 2023-05 for a tax incentive in accordance with the supporting information submitted herein and which form part of this application.

Name of APPLICANT (Please Print)	
Signature of APPLICANT	DATE

For Office Use Only						
•						
Approved: Yes or No	Date of Approval/Denial:					
Date Letter Sent:	Copy Sent to Finance:	DP#:				

The personal information on this form is collected under the Freedom of Information and Protection of Privacy Act and will be used in order to process this form. Please forward questions or concerns to the FOIPP Coordinator at 4512 46 Street, Olds, AB T4H 1R5. Phone 403-556-6981, Fax 403-556-6537, or email FOIP@olds.ca

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