

# NON-RESIDENTIAL TAX INCENTIVE APPLICATION



4512 - 46 Street  
 Olds AB T4H 1R5  
 Main: 403.556.6981  
 Fax: 403.556.6537  
 Email: taxation@olds.ca

Property Address		Roll #	
Lot	Block	Plan	
Name of Applicant		Tel Fax	Cell
Address of Applicant			Postal Code
E-mail			
Name of REGISTERED OWNER		Tel Fax	Cell
Address of REGISTERED OWNER			Postal Code
Check applicable option:  Construction of a new non-residential development with an assessed value above \$100,000; <input type="checkbox"/> Or Refurbishment of an existing non-residential development that increases the assessed value by at least \$100,000. <input type="checkbox"/>		Project Description:	
Estimated Value of Project	Commencement Date (Estimated)	Completion Date (Estimated)	

The following information is necessary to enable a thorough evaluation and timely decision on your application. **Applicants, by checking the box you are agreeing to the criteria and further information may be requested.**

Office	Applicant	Required Criteria for Tax Exemption
<input type="checkbox"/>	<input type="checkbox"/>	1. Construction of a new non-residential development with an assessed value at or above \$100,000; OR Refurbishment of an existing non-residential development that increases the assessed value by at least \$100,000;
<input type="checkbox"/>	<input type="checkbox"/>	2. Construction or refurbishment of a non-residential development must be commenced after January 1, 2023;
<input type="checkbox"/>	<input type="checkbox"/>	3. Non-residential developments are defined as per the applicable zoning, pursuant to the Town's Land Use Bylaw, as amended;
<input type="checkbox"/>	<input type="checkbox"/>	4. Applicants must commit to employing, on an annual basis, at least 2 full-time personnel at the location of the non-residential development within the Town of Olds;
<input type="checkbox"/>	<input type="checkbox"/>	5. All necessary development approvals must be obtained from the Town;
<input type="checkbox"/>	<input type="checkbox"/>	6. An applicant must not be in the process of foreclosure, bankruptcy, or receivership;
<input type="checkbox"/>	<input type="checkbox"/>	7. An applicant must not have compliance issues, be in violation of a development permit and/or agreement, or be in violation of the Safety Codes Act at any time from application to the end of the exemption period;
<input type="checkbox"/>	<input type="checkbox"/>	8. An applicant must not be in arrears or have amounts owing with regards to property tax, utilities, or other fees owed to the Town.

# Non-Residential Tax Incentive Application

The CAO, or delegate, has the authority to determine whether an exemption will be granted in accordance with the terms and conditions of the Town of Olds Non-Residential Tax Incentive Bylaw 2023-05.

I hereby make application under the provisions of the Town of Olds Non-Residential Tax Incentive Bylaw 2023-05 for a tax incentive in accordance with the supporting information submitted herein and which form part of this application.

\_\_\_\_\_  
Name of APPLICANT (Please Print)

\_\_\_\_\_  
Signature of APPLICANT

\_\_\_\_\_  
DATE

<b>For Office Use Only</b>		
<b>Approved: Yes or No</b>	<b>Date of Approval/Denial:</b>	
<b>Date Letter Sent:</b>	<b>Copy Sent to Finance:</b>	<b>DP#:</b>

*The personal information collected through this application is for the purpose of providing programs, services, and contacting customers in this regard. This collection is authorized by Section 4(c) of the Protection of Privacy Act. For questions about the collection of personal information, please contact the Town of Olds ATI Coordinator at [ATIRequests@olds.ca](mailto:ATIRequests@olds.ca).*