POLICY #233C

4512 – 46 Street, Olds, AB Canada T4H 1R5 T 403-556-6981 F 403-559-6537 www.olds.ca



Policy Title: RATES POLICY

Policy Number: 233C

Approval: Town Council

Effective Date: January 1, 2025

Approved Date: December 9, 2024, Motion 24-497
Review Date December 8, 2025, Motion 25-372

Supersedes Policy No.: New

Policy Statement:

The Municipality, exercising its authority as granted under the Municipal Government Act Revised Statutes of Alberta 1994 and subsequent amendments, establishes this policy to define and implement fees for various municipal services, licenses, and permits.

Purpose:

The purpose of this policy is to ensure the Municipality can recover costs, support the efficient delivery of services, and maintain financial sustainability by charging appropriate fees for goods and services provided.

Definitions:

1. "Municipal Services" means; annual rates, fees, tolls and charges for various goods, licenses, permits, and services provided by the Town of Olds.

Standards:

- 1. That the specified rates be charged for the Municipal Services identified.
- 2. This policy shall be reviewed and brought before Council in accordance with policy review program.
- 3. Rates shall be reviewed annually and presented to Council no later than the final meeting of the calendar year.
- 4. From time to time, amendments to the rates may be required outside the annual scheduled review.
- 5. The Chief Administrative Officer (CAO) or their designate reserves the right to waive or reduce any approved fees at their discretion when deemed appropriate.