

**NOTICE OF MATERIAL CHANGE TO OLDS FIBRE LTD.  
PUBLIC INPUT PERIOD AND MEETING DATE**

**TOWN OF OLDS  
(the "Town" or "Olds")  
IN THE PROVINCE OF ALBERTA**

**To be held on November 5, 2024 at 3:00 p.m. (MST)  
Town Council Chambers, 4512 – 46 Street, Olds, Alberta**

PURSUANT TO section 75.3 of the *Municipal Government Act* (Alberta), RSA 2000, c M-26, as amended (the "**MGA**"), the Town, as sole shareholder of Olds Fibre Ltd. (d.b.a. O-NET) (herein referred to as the "**Corporation**"), a corporation incorporated pursuant to the *Business Corporations Act* (Alberta), hereby gives prior notice to the residents of Olds of a proposed "**Material Change**" to the Corporation within the meaning of section 7(1) of the *Municipally Controlled Corporations Regulation*, Alta Reg 112/2018. Subject to the satisfaction of customary closing conditions, the Town intends to sell all of the issued and outstanding shares and undertaking of the Corporation (the "**Proposed Transaction**") to TELUS Communications Inc. or its designated affiliate (the "**Purchaser**").

Following the completion of the Proposed Transaction, (1) the Purchaser will control all future operations of the Corporation, (2) the Corporation will no longer operate as a "controlled corporation" within the meaning of section 75.1 of the MGA, and (3) the Purchaser, through one or more of its affiliates, intends to continue providing telecommunication services to residents and businesses in Alberta.

THE FOLLOWING INFORMATION will be disclosed at the public hearing:

- 1 the services that the Purchaser intends to provide;
- 2 the name of the proposed shareholder of the Corporation, which will be TELUS Communications Inc. or its designated affiliate; and
- 3 the geographic locations within the Province of Alberta in which the Corporation intends to continue to provide services.

TAKE NOTICE THAT a public meeting will be held on November 5, **2024 at 3:00 p.m. (MST)** or as soon thereafter as possible, at Town Council Chambers, located at 4512 - 46 Street, Olds Alberta. This will be an opportunity for residents of the municipality to make representations to the Town of Olds.

AND FURTHER TAKE NOTICE THAT any written submissions that are emailed to [caoadmin@olds.ca](mailto:caoadmin@olds.ca) by no later than **3:00 p.m. (MST) on November 1 2024** will be included on the meeting agenda. Alternatively, anyone wishing to make a representation at the public meeting must, in writing, notify the **Chief Administrative Officer** by email to [caoadmin@olds.ca](mailto:caoadmin@olds.ca) of their intention prior to November 1, **2024** at 3:00 p.m. (MST). Anyone who fails to pre-register prior to this deadline will not be permitted to speak. Submissions may be made by any person whom the Town agrees to hear.

AND FURTHER TAKE NOTICE THAT the materials to be discussed at the Public Meeting are accessible at the following link: [www.olds.ca](http://www.olds.ca).

DATED at the Town of Olds, in the Province of Alberta this **27<sup>th</sup> day of September, 2024**.