

# **Town of Olds A Growing Community**

**Presentation to Olds  
& District Chamber of  
Commerce  
February 16, 2018**



**Town of Olds**



*A Community Leading by Example*



# Town's Vision

- Growth
- More Jobs, Businesses, Residents
- Match services with community needs
- Engage Residents in what those needs are
- Continue a healthy Commercial to Residential revenue base
- Ensure community agrees with our standards
- Make sure we aid, not hinder business development
- Outreach to Albertans, Canadians, the World to what Olds can offer



# What Can We Offer?

- Close to Rail
- Within an hour to an International Airport with access to a regional and local airport
- Energy availability through Fortis
- Good working Relationship with the Province
- Inclusive Community
- Best Connected Community in North America
- Top 21 Intelligent Communities
- Business Plan to grow O-NET. Through the CARES grant program will enable O-NET to get its services to other markets by:
  - Contracting a relationship manager to market O-NET to other communities;
  - Contracting a senior telecom business analyst to review opportunities and develop processes;
  - Contracting project managers to support new wired and wireless deployments;
  - Supporting the development of new products; and
  - Completing the community Wi-Fi network to further demonstrate Olds commitment to being the most connected community in Canada.
- Business Strategy that welcomes and supports business



# Current Opportunities

- Perspective on great opportunities in Olds right now
- What does that mean?
- Can only speak to those who have invested
  - Building permits increased in past three years
  - 2018 is already looking to outpace 2017
  - Medical Cannabis
    - Olds Soft Gels
    - Sundial
    - Crescent Industries
- Other Opportunities
  - Smart Agri Food Corridor
  - Food Production
  - Service Industry
  - Exploit our Connectivity
  - Land Sales



# What Could this Mean

- Our population could grow to 12,000 in 5 to 10 years
- Possible Job Creation up to 1,000
- Economic spin-off will positively impact current businesses
- Increase our Business to Residential revenues by growing our assessment base
- Increase in Housing Starts/Real Estate transactions
- Reduction in Unemployment Rate for Olds
- Strengthen Housing Sector
- More traffic in our Community



# Key Statistics

- Jobs coming in and types
- For every job created, it represents 1.5 or 1.6 increase
- Expectations and anticipate in general sense
  
- Town of Olds Infrastructure Statistics
  - Roads 103.7 km
  - Water 82.0 km
  - Sewer 74.8 km
  - Storm Water 49.1 km
  - Paved Trails 18.0 km
  - Sidewalks 83.0 km
  - Fibre 29.0 km

# Key Statistics

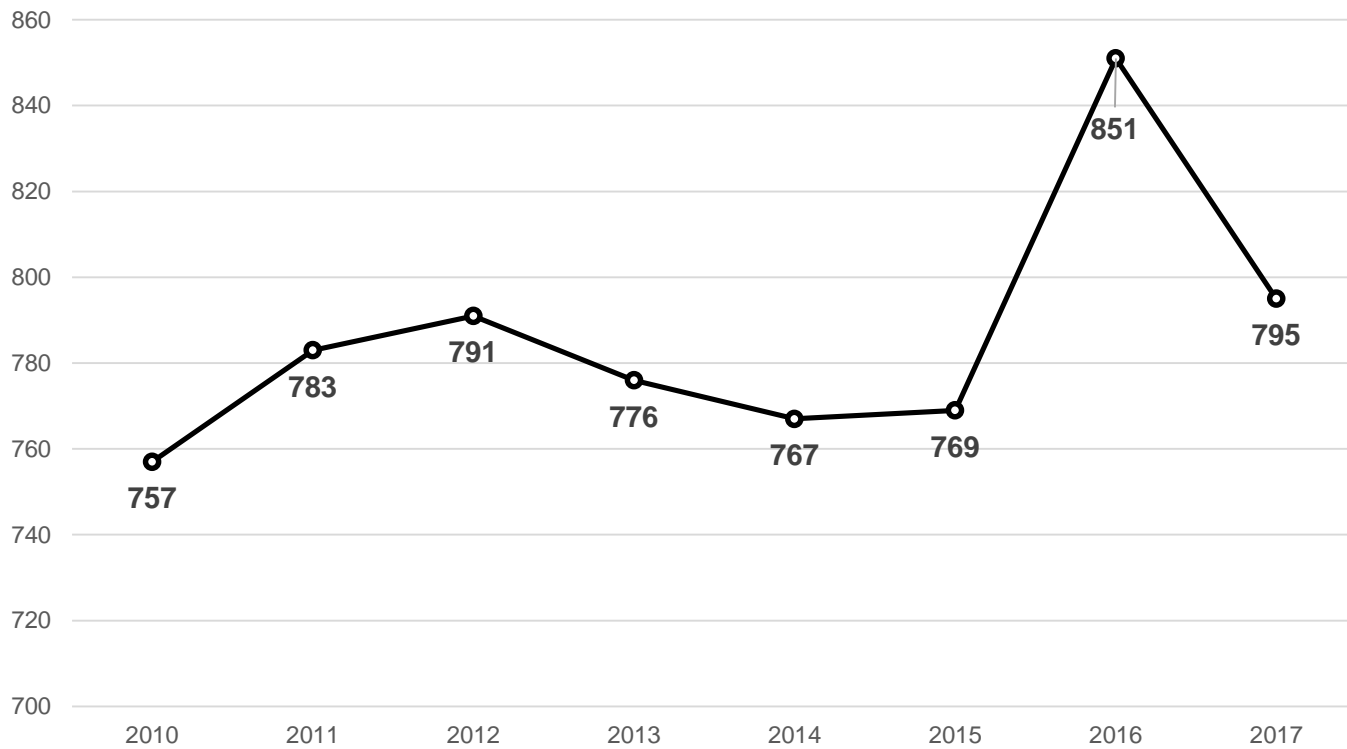
## Building Permits

	Residential	Commercial	Industrial	Institutional	Total	
					#	Value
<b>2017</b>	\$11,687,600	\$4,748,986	\$8,860,900	\$1,673,472	101	\$26,970,958
<b>2016</b>	\$6,486,772	\$5,007,805	\$308,000	\$2,177,286	105	\$13,979,860
<b>2015</b>	\$13,467,900	\$1,368,913	\$630,000	\$435,000	118	\$15,901,813
<b>2014</b>	\$19,924,167	\$4,830,200	\$3,401,000	\$16,980,000	148	\$45,135,367
<b>2013</b>	\$12,648,230	\$3,941,000	\$1,387,500	\$4,030,000	152	\$22,006,730
<b>2012</b>	\$25,375,095	\$10,187,135	\$2,404,160	\$15,605,150	170	\$53,571,540
<b>2011</b>	\$16,786,592	\$2,645,368	\$707,232	\$12,952,838	173	\$33,092,030
<b>2010</b>	\$13,754,417	\$4,506,530	\$951,800	\$9,063,700	199	\$28,276,447
<b>2009</b>	\$29,359,624	\$3,783,878	\$961,000	\$9,655,145	200	\$43,759,647
<b>2008</b>	\$22,987,129	\$21,572,069	\$794,500	\$15,000,000	202	\$60,353,698



# Key Statistics

### Business Licenses







# What are the Challenges?

- Housing supply will be challenged
  - Need for mix of housing
- Not all jobs will be high paying
- More traffic, thus Highway 27 access will be further challenged
- Need for More Infrastructure
  - Water
  - Roads
  - Wastewater
  - Utilities
- Need for more Social Services
  - FCSS
  - Day Cares
- Demand on Schools
- Demand on Olds College



# What are the Challenges – Cont'd

- Demand on our Services
  - Roads
  - Wastewater
  - Crosswalks
  - Parks
  - Arenas
  - Waste Management
  - Sidewalks
  - Trails
  - Streetlights
  - Greenspaces
  - Sports Fields (outdoor/indoor)
- Fire/Emergency
- City Status
- Brownfield Redevelopment



# How the heck Do we pay for this?

- Growth in Assessment Base
- Growth in Taxes – Rates that is
- Off-site Levies
- Sales of Product
  - New Customers for Water/Wastewater
  - Other fees and levies
- Government Grants
  - Federal – Build Canada
  - Provincial – MSI
  - Other
- Other



# Conclusion

- Increased Service Levels
- Need for More Housing
- Need for More Cooperation
- Need to Plan wisely
  - IDP's
  - MDP
  - ASP's
  - Subdivisions
  - More Construction
  - More Traffic
- Growth is Good but expect pains
- Our location means we are attractive to business and people

**Thank you**



**Town of Olds**



*A Community Leading by Example*