



Town of Olds

2012 Budget

Date: December 12, 2011



Town of Olds

2012 Budget

Index

- Pressures Encountered in the 2012 Budget
- Projects and Changes in Level of Service or Funding

- Operating Revenues – 2012 **\$21,203,200**
- Operating Expenditures – 2012 **\$21,203,200**
- Net 2012 Operating Budget **Balanced = 0**

- 2012 Capital Plan **\$4,023,499**
- 2013 – 2021 Multi-Year Capital Plan **\$59.5 million**

- Taxation and other matters



Town of Olds

Operating Budget - Pressures encountered for 2012

The following items have been included in the 2012 Operating Budget:

2011 Salary and Wage review impact (last review was in 2008)	\$ 236,565
Cost of Living Adjustment (COLA) based upon the Federal Consumer Price Index (CPI) for Alberta @ 3.4%	\$151,089
Initial steps to recognize amortization of Utility Assets based upon 3,565 customers:	Total \$28,235
Increase to Water base rate fees (from \$9.54/month to \$9.86/month)	\$0.32 per month
Increase to Wastewater base rate fees (from \$10.08/month to \$10.42/month)	\$0.34 per month
Initial steps to recognize amortization of the remainder of the Town's assets	\$237,623

Town of Olds - Operating Budget
Projects & Changes in Level of Service or Funding for 2012

General Government/Administration

Staffing:

New Positions: Human Resources Generalist

 Records Manager Clerk (.5 FTE)

Other: Summer Student – Corporate Servicers to assist w/Records Mgt.

Projects:

Promoting Olds – Phase III project - \$70,000

Video Broadcasting of Municipal Events – contribution to CATV - \$20,000

Electronic Management – Movement towards electronic records management and the first stages of movement towards a virtual town hall - \$35,000

Policing

Staffing:

New Positions: Administrative Support Position

Other: Reduction in funding for 2012 for two members vacancies

Protective Services

Staffing:

Other: Increase in hours for current part-time fire administrative position to provide administrative support for municipal enforcement services. Funding currently in existing Municipal Enforcement budget.

Other Changes:

New Fire Services Agreement in place.

New Lease Agreement will be in place with Alberta Health Services for bay rental.

Operational Services

Staffing:

New positions: No new positions, recruiting for 2 existing - ongoing
Summer students' budget – no change

Projects:

Phase 2 Miller Meadows ASP Amendment Roadway & Drainage - \$25,000

Uptowne Redevelopment Plan - \$20,000

Update 2005 Offsite Levies Bylaw - \$25,000

East Olds Redevelopment Plan - \$5,000

Old Olds High School Site (Joint Economic Development) - \$15,000

Water Conservation/Water Infiltration Programs - \$50,000

Local Improvement Program, 50th Avenue North - \$25,000

North Reservoir/Business Plan with Commissions and County - \$40,000

Blue Bin Rollout Pilot Project – purchase of 800 blue bins and the start of contracted services June 1, 2012 – total \$127,000

Operational Services continued...

Community Growth and Development:

A Community growth forecast for 2011 to 2014 is based on current area structure plans, recent proposals and actual construction. It is anticipated that Olds will see an “average” year in 2012 for the number of new houses and utility accounts. We are projecting approximately 50 to 100 combined housing/dwelling units coming on line. New development proposed in 2011 to 2015 from areas such as Highlands, Vistas, Discovery Plains, Cornerstone, Laebon Homes/Kasawals, Chinook Meadows, Destiny PI and individual multi-family sites may yield 600 to 700 hundred dwelling units by 2014 subject to status of economy. Institutional /Commercial/Industrial growth will include Mountain View Credit Union, Loblaws, Cornerstone, Olds College lands, Kaastra/Gibson Industrial development, potential Eco-Industrial development, Chinooks Edge School Division Hwy 27 property, East Olds redevelopment and Uptowne Olds redevelopment in Olds will show moderate growth on West side, South-East area as well as the Discovery Plains site in the North. In terms of water supply the Cervus Area and the Netook Development Area plus the proposed development north of Olds on the present “Hamel agricultural lands” within Mountain View County will require a new reservoir or expansion of existing facilities based on partnership and water service agreements. Reservoir time frame forecast without pre-investment analysis is 2011 to 2017.

Equipment:

Scheduled replacement in Capital and Operating budgets based on 10 year plan.

Community Services

Staffing:

New positions: Manager, Parks and Facilities

 Manager, Community Development

Other: Reclassified position: Program Assistant to Community Facilitator

 represents a change in function from programs and services inherited form Olds Neighbourhood Place. Intention is to create greater capacity for Community Services Department to address community liaison and program capacity and development with families, seniors and youth.

Community Services continued...

Service changes:

Final contract with Children and Family Services with strong indication that services included in this contract will be pursued by Boys and Girls Club.

Projects:

New tables at Sports Complex – Lighter easier to move and more user friendly - \$15,000

Tree Inventory (continuation) – to establish the condition and location of all municipal trees for ease of care and maintenance - \$25,000

Museum - to support repairs and maintenance to facility - \$25,000

Business Plan and Digitizing/Survey of Cemetery - \$40,000

Upgrade & conversion of Old Fire Hall for new use - \$25,000

Not included:

Costs for a Town of Olds Float to augment the Light Up Parade and to be used to promote our winter events at other communities in the summer. (\$10-20K)

No major costs for Evergreen Centre repairs or maintenance in 2012 based on work of 2010 and 2011.



Town of Olds

2012 Operating Budget

	2011 Budget	2011 YTD	2012 Budget	2012 Budget/ 2011 Budget	2012 Budget vs 2011 Budget \$'s
OPERATING BUDGET					
Revenues					
General Government Services Government Services	(10,814,457)	(10,632,243)	(11,459,418)	6.0%	(644,961)
Legislative Services	(15,000)	(24,000)	-	-100.0%	15,000
Administration & Finance	(257,677)	(245,940)	(207,693)	-19.4%	49,984
Office of the CAO	-	-	-		
Police Services	(534,995)	(517,394)	(547,844)	2.4%	(12,849)
Fire Services	(343,638)	(334,350)	(381,742)	11.1%	(38,104)
Disaster Services	(3,000)	-	(3,000)	0.0%	-
Alberta Health Services	(24,400)	(41,596)	(39,392)	61.4%	(14,992)
Municipal Enforcement	(37,700)	(36,532)	(35,000)	-7.2%	2,700
Roads	(331,900)	(361,088)	(347,900)	4.8%	(16,000)
Storm Sewer	(122,000)	(122,000)	(110,500)	-9.4%	11,500
Water	(2,961,985)	(2,276,620)	(2,707,330)	-8.6%	254,655
Wastewater	(1,775,070)	(1,641,471)	(1,795,527)	1.2%	(20,457)
Solid Waste	(716,267)	(595,193)	(856,080)	19.5%	(139,813)
F.C.S.S.	(201,339)	(197,838)	(201,339)	0.0%	-
Social Development	(228,881)	(236,259)	(207,568)	-9.3%	21,313
Cemeteries	(43,700)	(32,175)	(97,550)	123.2%	(53,850)
Planning & Development	(354,424)	(389,409)	(329,000)	-7.2%	25,424
Economic Development	(8,023)	(7,925)	-	-100.0%	8,023
Seniors Transportation	(8,400)	(8,858)	(8,400)	0.0%	-
Recreation Administration	(451,910)	(451,910)	(436,910)	-3.3%	15,000
Aquatic Centre	(408,852)	(353,931)	(407,145)	-0.4%	1,707
Recreation Complex	(464,980)	(377,921)	(463,980)	-0.2%	1,000
Recreation - Parks	(23,000)	(23,648)	(11,200)	-51.3%	11,800
Recreation - Special Events	(6,200)	(22,253)	(2,456)	-60.4%	3,744
Recreation - Sports Fields	(103,000)	(102,475)	(103,000)	0.0%	-
Recreation - Campground	(16,500)	(15,468)	(16,000)	-3.0%	500
Recreation - Weed Control	-	-	-		
Museum	-	-	(36,702)		(36,702)
Evergreen Centre	-	-	(1,600)		(1,600)
Library	(27,430)	(27,430)	(388,924)	1317.9%	(361,494)
Total Revenues	(20,284,728)	(19,075,928)	(21,203,200)	4.5%	(918,472)



Town of Olds

2012 Operating Budget

	2011 Budget	2011 YTD	2012 Budget	2012 Budget/ 2011 Budget	2012 Budget vs 2011 Budget \$'s
OPERATING BUDGET					
Expenditures					
General Government Services Government Services	3,667,545	2,913,463	4,104,175	11.9%	436,630
Amortization	-	-	237,623		237,623
Fiscal Services	13,500	15,644	15,000	11.1%	1,500
Legislative Services	286,113	245,931	282,982	-1.1%	(3,131)
Administration & Finance	1,478,208	1,187,040	1,065,020	-28.0%	(413,188)
Office of the CAO	-	-	491,165		491,165
Police Services	1,166,478	663,712	992,883	-14.9%	(173,595)
Fire Services	797,828	702,370	854,038	7.0%	56,210
Disaster Services	32,192	14,528	27,100	-15.8%	(5,092)
Alberta Health Services	24,400	22,400	39,392	61.4%	14,992
Municipal Enforcement	238,402	164,782	226,447	-5.0%	(11,955)
Roads	1,517,704	1,376,886	1,472,309	-3.0%	(45,395)
Storm Sewer	122,000	48,414	110,500	-9.4%	(11,500)
Water	2,961,985	2,674,636	2,707,330	-8.6%	(254,655)
Wastewater	1,775,070	1,555,191	1,795,527	1.2%	20,457
Solid Waste	716,267	608,652	856,080	19.5%	139,813
F.C.S.S.	250,109	202,359	269,395	7.7%	19,286
Social Development	228,881	142,720	209,769	-8.4%	(19,112)
Cemeteries	108,681	91,524	170,757	57.1%	62,076
Planning & Development	780,936	439,583	843,033	8.0%	62,097
Economic Development	240,090	185,743	237,984	-0.9%	(2,106)
Seniors Transportation	28,740	25,808	27,470	-4.4%	(1,270)
Recreation Administration	476,910	373,090	491,828	3.1%	14,918
Aquatic Centre	1,110,056	1,010,036	1,157,016	4.2%	46,960
Recreation Complex	1,026,117	891,037	1,112,937	8.5%	86,820
Recreation - Parks	543,916	412,361	702,684	29.2%	158,768
Recreation - Special Events	48,125	45,592	38,400	-20.2%	(9,725)
Recreation - Sports Fields	222,284	204,814	231,418	4.1%	9,134
Recreation - Campground			-		
Recreation - Weed Control	17,054	16,566	19,379	13.6%	2,325
Museum	11,618	10,003	36,702	215.9%	25,084
Evergreen Centre	36,577	35,997	1,600	-95.6%	(34,977)
Library	356,942	331,653	375,257	5.1%	18,315
Total Expenditures	20,284,728	16,612,535	21,203,200	4.5%	918,472



Town of Olds

2012 Operating Budget

	2011 Budget	2011 YTD	2012 Budget	2012 Budget/ 2011 Budget	2012 Budget vs 2011 Budget \$'s
Tax Requirement Summary					
General Government Services	(7,146,912)	(7,718,780)	(7,355,243)	2.9%	(208,331)
Amortization	-	-	237,623		237,623
Fiscal Services	13,500	15,644	15,000	11.1%	1,500
Legislative Services	271,113	221,931	282,982	4.4%	11,869
Administration & Finance	1,220,531	941,101	857,327	-29.8%	(363,204)
Office of the CAO	-	-	491,165		491,165
Police Services	631,483	146,318	445,039	-29.5%	(186,444)
Fire Services	454,190	368,021	472,296	4.0%	18,106
Disaster Services	29,192	14,528	24,100	-17.4%	(5,092)
Alberta Health Services	-	(19,196)	-		-
Municipal Enforcement	200,702	128,249	191,447	-4.6%	(9,255)
Roads	1,185,804	1,015,797	1,124,409	-5.2%	(61,395)
Storm Sewer	-	(73,586)	-		-
Water	-	398,017	0		0
Wastewater	-	(86,280)	(0)		(0)
Solid Waste	-	13,459	0		0
F.C.S.S.	48,770	4,520	68,056	39.5%	19,286
Social Development	-	(93,539)	2,201		2,201
Cemeteries	64,981	59,349	73,207	12.7%	8,226
Planning & Development	426,512	50,175	514,033	20.5%	87,521
Economic Development	232,067	177,818	237,984	2.5%	5,917
Seniors Transportation	20,340	16,950	19,070	-6.2%	(1,270)
Recreation Administration	25,000	(78,820)	54,918		29,918
Aquatic Centre	701,204	656,105	749,871	6.9%	48,667
Recreation Complex	561,137	513,117	648,957	15.7%	87,820
Recreation - Parks	520,916	388,713	691,484	32.7%	170,568
Recreation - Special Events	41,925	23,338	35,944	-14.3%	(5,981)
Recreation - Playgrounds	-	-	-		-
Recreation - Sports Fields	119,284	102,339	128,418	7.7%	9,134
Recreation - Campground	(16,500)	(15,468)	(16,000)	-3.0%	500
Recreation - Weed Control	17,054	16,566	19,379	13.6%	2,325
Museum	11,618	10,003	0	-100.0%	(11,618)
Evergreen Centre	36,577	35,997	-	-100.0%	(36,577)
Library	329,512	304,223	(13,667)	-104.1%	(343,179)
Operating (Surplus) Deficit	-	(2,463,393)	(0)		(0)

Friday, December 09, 2011

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Town of Olds

2012 Capital Plan

12-Dec-11

Dept.	Project Description	Estimated Cost
12 Administration		
	Roof Town Hall	\$ -
	Total	\$ -
21 RCMP		
	Flooring	\$ 20,000
	Total	\$ 20,000
23 Fire Service		
	Capital small equipment	\$ 20,000
	SCBA	\$ 12,500
	Town Small Equipment - Joint Reserve (annual)	\$ 19,700
	County Small Equipment - Joint Reserve (annual)	\$ 19,700
	630 Rescue	\$ 300,000
	Total	\$ 371,900
26 Bylaw Enforcement		
	Vehicle replacement	\$ 35,000
	Total	\$ 35,000
31 Operations Equipment Replacement		
	Half ton Replacement program (1 per year)	\$ 25,000
	Skid Steer (replacement program)	\$ 5,000
	2nd Skid Steer replacement (parks use in summer)	\$ 50,000
	Single Axle Truck with Sander and Plow	\$ 200,000
	Total	\$ 280,000
32 Roads		
	Trails	\$ 75,000
	Sidewalk maintenance program and inspection	\$ 25,000
	East/West Arterial Rd Link from SE Industrial to 57 Ave	\$ 300,000
	Total	\$ 400,000
41 Water		
	Water Reservoir: Valves replacement	\$ 100,000
	Total	\$ 100,000

Continued....

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Dept.	Project Description..continued...	Estimated Cost
42 Wastewater		
	Wastewater Treatment Plant: Per AE Report	\$ 150,000
	Update Camera System for Service Lines	\$ 161,200
	Total	\$ 311,200
2012 Street Program		
	Street Improvement Program	\$ 738,831
	Water Main Replacements (Life Cycle Plan)	\$ 387,000
	Water Valve Replacement (Life Cycle Plan)	\$ 113,000
	Water Distribution Reinvestment (Life Cycle Plan)	\$ 350,000
	51st Ave and Hwy #27 intersection to 48 St.	\$ 100,000
	Sanitary Sewer Collection Main Replacement	\$ 148,500
	Sanitary Manhole Replacement	\$ 50,000
	Total	\$ 1,887,331
56 Cemetery		
		\$ -
	Total	\$ -
72-04 Aquatic Center		
	Fix Slide stairs	\$ 50,000
	Renew Deck Lighting	\$ 177,068
	Total	\$ 227,068
72-05 Recreation Complex		
	Stairwell Coverings	\$ 50,000
	Main Surface dehumidification	\$ 115,000
	Forced Air heating System (upper/Lower)	\$ 150,000
	Total	\$ 315,000
72-06 Parks		
	Replace 1 ton fuel tank north shop	\$ 45,000
	additional to 2011 sign program	\$ 5,000
	additional to 2011 off leash park program	\$ 20,000
	additional to 2011 off leash park program	\$ 15,000
	Total	\$ 85,000
	Total 2012 Capital Budget	\$ 4,032,499



Town of Olds

10 Year Capital Budget Summary

Long Term Capital Plan										December 12, 2011	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total	
Fiscal Services											
Revenue											
From Operations - Tax Contribution	14,300	-	64,300	94,300	94,300	94,300	94,300	94,300	-		
Total	14,300	-	64,300	94,300	94,300	94,300	94,300	94,300	-	550,100	550,100
Expenditures											
To Community Projects Reserve	14,300	-	64,300	94,300	94,300	94,300	94,300	94,300	-		
Total	14,300	-	64,300	94,300	94,300	94,300	94,300	94,300	-	550,100	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Administration											
From General Capital Reserve											
Debtenture - New Town Hall			5,000,000			150,000					
Total	-	-	5,000,000	-	-	150,000	-	-	-	5,150,000	5,150,000
Expenditures											
Town Office - New Roof						150,000					
New Town Office			5,000,000								
Total	-	-	5,000,000	-	-	150,000	-	-	-	5,150,000	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Policing											
Revenue											
Total	-	-	-	-	-	-	-	-	-	-	-
Expenditures											
Total	-	-	-	-	-	-	-	-	-	-	-
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Fire Service											
Tax Contribution From Operations (Repay Hall Addition)	6,700										
From Reserves (Small Equipment Previous Year)	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	-		
Town Small Equipment - Joint Reserve (annual MVC revenue)	17,600	17,600	17,600	17,600	17,600	17,600	17,600	17,600	-		
County Small Equipment - Joint Reserve (annual MVC revenue)	17,600	17,600	17,600	17,600	17,600	17,600	17,600	17,600	-		
Fire Truck replacements: MSI		32,500		250,000			35,000				
County Contribution To Apparatus As Per Fire Agreement	-	32,500	160,000	250,000			275,000				
Total	81,900	140,200	235,200	575,200	75,200	75,200	385,200	75,200	-	1,643,300	1,643,300
Expenditures											
Small Equipment greater than \$3,000 (Established 5 year plan)	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	-		
SCBA	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	-		
Breathing Air Comp.		-									
610 Command Vehicle		65,000	-				70,000				
621 Pumper (HUB)				500,000							
640 RAV			160,000								
660 Tanker							240,000				
Contribution to small equipment joint reserve	35,200	35,200	35,200	35,200	35,200	35,200	35,200	35,200	-		



Town of Olds

10 Year Capital Budget Summary

Long Term Capital Plan										December 12, 2011	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total	
To Capital Reserve (Repayment of Reserve)	6,700										
Total	81,900	140,200	235,200	575,200	75,200	75,200	385,200	75,200	-	1,643,300	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Bylaw Enforcement											
Revenue											
From Operations - Tax Contribution	12,000	-		55,000			55,000				
Total	12,000	-	-	55,000	-	-	55,000	-	-	122,000	122,000
Expenditures											
Vehicle replacements				55,000			55,000				
Lazer Set	12,000										
Total	12,000	-	-	55,000	-	-	55,000	-	-	122,000	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Operations Equipment Replacement											
Revenue											
MSI for operations equipment	102,300	102,300	249,113	102,300	145,800						
From Roads (Tax Contribution)	41,000	41,000	41,000	41,000	41,000	41,000	41,000	41,000			
From Solid Waste	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000			
From Storm Water	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000			
From Water	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000			
From Equipment Reserve/Sale of Equipment		113,300	54,787	39,900	48,200		44,000	144,000			
From Wastewater	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000			
Total	298,300	411,600	499,900	338,200	390,000	196,000	240,000	340,000	-	2,714,000	2,714,000
Expenditures											
Loader				250,000							
Backhoe (Small) move to lease through operations								150,000			
Grader		300,000									
Half ton buy out from leasing program			25,000			25,000					
Half ton Replacement program 1 per year	30,000	30,000	30,000	35,000	35,000	35,000	35,000	35,000			
1 Ton truck with plow & sander buy out.						120,000					
Flusher/ Vac Truck			400,000								
Street Sweeper					350,000						
Skid Steer replacement program.	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000			
Replacement of 2nd Skid Steer (Parks use in summer)							50,000				
Tandem Truck								150,000			
Tandem Truck							150,000				
Mobile Equipment Attachments/ sander for tandem	150,000										
To Equipment Reserve	113,300	76,600	39,900	48,200		11,000					
Total	298,300	411,600	499,900	338,200	390,000	196,000	240,000	340,000	-	2,714,000	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-
Roads											
Revenue											
Debenture-Public Works New Building including land costs					5,000,000						
Developer Agreement @ 1/3		1,000,000									



Town of Olds

10 Year Capital Budget Summary

Long Term Capital Plan										December 12, 2011	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total	
County @ 1/3		1,000,000									
Federal Gas Tax Fund GRANT	403,931	403,931	403,931	403,931	403,931	403,931	403,931	403,931	-		
From offsite levies (Reserve Acct. 4-32-01-760-00)		568,313									
MSI Capital for Roads	683,468	282,968	200,000	-	-	-	-	-	-		
From Roads Operations - Tax Contribution	128,845	255,345									
BMTG Grant (old SIP)	434,900	434,900	434,900	434,900	434,900	434,900	434,900	434,900	-		
Total	1,651,144	3,945,457	1,038,831	838,831	5,838,831	838,831	838,831	838,831	-	15,829,587	
Expenditures											
Street Improvement Program	738,831	738,831	738,831	738,831	738,831	738,831	738,831	738,831	-		
Trails	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	-		
Upgrade 57 Ave N		1,209,500									
Upgrade 57 Ave S			200,000								
70 Ave North	624,900										
70 Ave South (2.5 Km)		1,500,000									
57th Ave and Hwy #27	-	435,000									
58th Street Paving Overlay	200,000										
Town Shop Cold Storage Building & New Building					5,000,000						
To Reserves	27,413	2,126	40,000	40,000	40,000	40,000	40,000	40,000	-		
Total	1,651,144	3,945,457	1,038,831	838,831	5,838,831	838,831	838,831	838,831	-	15,829,587	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	
Storm Water											
Revenue											
From Reserves	141,900	141,900	141,900	141,900	141,900	141,900	141,900	141,900	-		
Debenture or Developer - Storm Water			405,345								
MSI - Storm Water			294,655								
Total	141,900	141,900	841,900	141,900	141,900	141,900	141,900	141,900	-	1,835,200	
Expenditures											
Storm Water Replacement (Life Cycle Plan)	97,600	97,600	97,600	97,600	97,600	97,600	97,600	97,600	-		
Catch Basin Replacement (Life Cycle Plan)	44,300	44,300	44,300	44,300	44,300	44,300	44,300	44,300	-		
70th Ave. Storm Water Trunk			700,000								
Total	141,900	141,900	841,900	141,900	141,900	141,900	141,900	141,900	-	1,835,200	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	
Water											
Revenue											
Water & Wastewater Grant		600,000									
MSI for Water Project		400,000			238,468						
MSI water	583,300	361,300	400,300	648,300	848,300						
Debenture - Water Projects				761,532							
Debenture - North Reservoir Replacement			399,700	660,000							
North Reservoir Replacement 2/3 funded by others	-	-	500,000	3,000,000	-						
From Reserves (Water)		135,000	135,000	-	-						
From Reserves (Water)	240,000	240,000	240,000	240,000	240,000	240,000	240,000	240,000	-		
From Operations - Tax Contribution	350,000	277,700	641,000	277,700	277,700	726,000	926,000	776,000	-		



Long Term Capital Plan											December 12, 2011	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total	Total	
Total	1,173,300	2,014,000	2,316,000	5,826,000	1,366,000	966,000	1,166,000	1,016,000	-	15,843,300	15,843,300	
Expenditures												
Distribution System												
Water Main Replacements (Life Cycle Plan)	387,000	387,000	387,000	387,000	387,000	387,000	387,000	387,000	-			
Water Vaive Replacement (Life Cycle Plan)	113,000	113,000	113,000	113,000	113,000	113,000	113,000	113,000	-			
North Reservoir Replacement			1,300,000	4,660,000								
Service Replacement (Life Cycle Plan)	116,000	116,000	116,000	116,000	116,000	116,000	116,000	116,000	-			
Water Distribution Reinvestment (Life Cycle Plan)	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	-			
70th Ave. Water Trunk Line		600,000										
70th Ave. Water Trunk Line Study	40,000	400,000										
PLC Upgrades			50,000					50,000	-			
Vertical Turbine Pumps					200,000							
Pump Controls/Fire Pumps							200,000					
To Water Reserves	167,300	48,000		200,000	200,000							
Total	1,173,300	2,014,000	2,316,000	5,826,000	1,366,000	966,000	1,166,000	1,016,000	-	15,843,300		
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-	
Wastewater												
Revenue												
Developer Contribution @ 1/3		740,000										
Water & Wastewater Grant @ 100%	200,000	1,000,000	1,000,000									
MSI for Wastewater	-				324,713							
Debenture Wastewater				568,500								
From Reserves (Offsite) (74,000 available in 2007)		1,485,000										
From Landowners/ property taxes LIP	1,050,000											
From Reserves (Sanitary Sewer) (152,000 available in 2007)	163,500	163,500	163,500	-	-							
From Operations	405,000	405,000	405,000	-	-	405,000	405,000	405,000	400,000			
Total	1,818,500	3,793,500	1,568,500	568,500	324,713	405,000	405,000	405,000	400,000	9,688,713	9,688,713	
Expenditures												
Sanitary Sewer Collection Main Replacement (Life Cycle Pla	518,500	518,500	518,500	518,500	274,713	355,000	355,000	355,000	400,000			
Sanitary Manhole Replacement (Life Cycle Plan)	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-			
Future Wastewater Treatment or Region		1,000,000										
Decommission Old Wastewater Treatment			1,000,000									
Replace Outfall Line (force main from wastewater)	200,000											
Northeast Lift Station/ Shannon		2,225,000										
50th Ave sanitary extention North.	1,050,000											
Total	1,818,500	3,793,500	1,568,500	568,500	324,713	405,000	405,000	405,000	400,000	9,688,713		
Tax Requirement	-	-	-	-	-	-	-	-	-	-	-	
Solid Waste												
Revenue												
From Reserves (Recycling Depot)			200,000									
Total	-	-	200,000	-	-	-	-	-	-	200,000	200,000	
Expenditures												



Long Term Capital Plan										December 12, 2011	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total	
Recycle depot			200,000								
Tax Requirement	-	-	200,000	-	-	-	-	-	-	200,000	
Cemetery											
Revenue											
MSI Cemetery			75,000								
From Reserves (Infrastructure Deficit)			25,000			30,000			30,000		
Total	-	-	100,000	-	-	30,000	-	-	30,000	160,000	160,000
Expenditures											
Cemetery enhancements and new construction			100,000			30,000			30,000		
Total	-	-	100,000	-	-	30,000	-	-	30,000	160,000	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	
Seniors Trans.											
Revenue											
Reserves & Fund Raising			75,000	-	-	-	-	-	-		
Total	-	-	75,000	-	-	-	-	-	-	75,000	75,000
Expenditures											
Seniors Van			75,000	-	-	-	-	-	-		
Total	-	-	75,000	-	-	-	-	-	-	75,000	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	
Aquatic Center											
Revenue											
MSI Aquatic Center							250,000				
From Operations - Tax Contribution	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000		
Total	125,000	125,000	125,000	125,000	125,000	125,000	375,000	125,000	125,000	1,375,000	1,375,000
Expenditures											
Enclose ramp and patio							250,000				
Life Cycle (place holder until Plan is complete)	100,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000		
Replace Lockers	25,000										
Total	125,000	125,000	125,000	125,000	125,000	125,000	375,000	125,000	125,000	1,375,000	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	
Rec. Complex											
Revenue											
MSI Rec Complex	200,000	200,000	125,000	200,000	-	250,000		250,000			
Tax Contr. From Operations (Part of old debenture paym	125,000	300,000	125,000	50,000	-						
Fund Raising	-	-	50,000	-	-						
Total	325,000	500,000	300,000	250,000	-	250,000	-	250,000	-	1,875,000	1,875,000
Expenditures											
Life Cycle Projects	50,000	110,000	200,000	250,000		250,000		250,000	-		
Replace Glycol Pipes	100,000										
Ice surface lighting (both surfaces)		140,000									
Main Arena Seating cost shared Grizzlies installation only			100,000								
Parking Lot Paving		250,000									



Long Term Capital Plan										December 12, 2011	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total	
Ice Resurfacers	175,000										
Total	325,000	500,000	300,000	250,000	-	250,000	-	250,000	-	1,875,000	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	
Parks											
Revenue											
MSI for Parks	-	90,000	125,000	30,000							
50% playgrounds funded by others	25,000	25,000	25,000	25,000	-	42,500	42,500	25,000	-		
Tax Contr. From Operations (Part of old debenture paym	75,000	135,000	100,000	110,000	135,000	92,500	92,500	75,000	50,000		
Total	100,000	250,000	250,000	165,000	135,000	135,000	135,000	100,000	50,000	1,320,000	1,320,000
Expenditures											
Park Light Upgrades - Centennial Park	25,000										
Solar Lighting (Continuation)	25,000										
Athletic Fields Springfield		150,000	150,000	65,000	85,000						
Playground Upgrades	50,000	50,000	50,000	50,000		85,000	85,000	50,000	-		
Changes from Open Space Plan		50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000		
Total	100,000	250,000	250,000	165,000	135,000	135,000	135,000	100,000	50,000	1,320,000	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	
Museum											
Revenue											
Debenture - Modernization of Museum			1,000,000	-	-	-	-	-	-		
Total	-	-	1,000,000	-	-	-	-	-	-	1,000,000	1,000,000
Expenditures											
Modernization			1,000,000	-	-	-	-	-	-		
Total	-	-	1,000,000	-	-	-	-	-	-	1,000,000	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	
Library											
Revenue											
Total	-	-	-	-	-	-	-	-	-	-	-
Expenditures											
Total	-	-	-	-	-	-	-	-	-	-	-
Tax Requirement	-	-	-	-	-	-	-	-	-	-	
Evergreen Centre											
Revenue											
From Operations - Tax Requirement		25,000		25,000		25,000		25,000	-		
Total	-	25,000	-	25,000	-	25,000	-	25,000	-	100,000	100,000
Expenditures											
Lifecycle Costs		25,000		25,000		25,000		25,000	-		
Total	-	25,000	-	25,000	-	25,000	-	25,000	-	100,000	
Tax Requirement	-	-	-	-	-	-	-	-	-	-	
Total Capital Revenue	5,741,344	11,346,657	13,614,631	9,002,931	8,490,944	3,432,231	3,836,231	3,411,231	605,000	59,481,200	59,481,200
Total Capital Expenditures	5,741,344	11,346,657	13,614,631	9,002,931	8,490,944	3,432,231	3,836,231	3,411,231	605,000	59,481,200	



Town of Olds

2012 Budget – Taxation & Other Matters

- Projected increase in tax revenue due to new development and changes in assessment over 2011 **\$223,512**

 - Additional tax revenue generated by an overall 3.4% municipal tax increase **\$237,623**
 - For an average residence assessed at \$300,000, this equates to an approximate increase in annual taxes of: **\$55.00**
or 3.4%
 - For an average non-residential property assessed at \$720,000, this equates to an approximate increase in annual taxes of: **\$180.00**
or 3.4%

 - It is also recognized that the increased Franchise Fee charged by the Town to Atco Gas in 2012 (increased from 27.5% to 30%) will see taxpayers incurring an additional cost in Fees charged to them by Atco Gas **\$9.84/year**
+9.48
- An average user will see an increased fee from ATCO of approximately \$0.79/month or **\$9.84/year**