

Town of Olds

BYLAW NO. 2016-17

TAX PENALTIES

A BYLAW OF THE TOWN OF OLDS TO PROVIDE FOR THE IMPOSITION OF PENALTIES ON ALL TAXES REMAINING UNPAID ON DAYS SPECIFIED

WHEREAS, section 344(1) of the Municipal Government Act states a Council may by bylaw impose penalties in the year in which a tax is imposed if the tax remains unpaid after the date shown on the tax notice; and

WHEREAS, section 345(1) of the Municipal Government Act states a Council may by bylaw impose penalties in any year following the year in which a tax is imposed if the tax remains unpaid after December 31 of the year in which it is imposed.

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Olds, in the Province of Alberta, enacts as follows:

1. Definitions:

Current Taxes means taxes levied within the current calendar year.

Taxes includes all property taxes, business revitalization zone taxes, local improvement taxes, penalties, and unpaid costs, charges and expenses as provided in Section 553 of the Municipal Government Act, RSA. 2000, c M-26, and all other taxes or charges lawfully imposed pursuant to the Municipal Government Act, RSA. 2000, c M-26 or any other statute of the Province of Alberta.

Tax Arrears means taxes that remain unpaid after December 31 of the year in which they are imposed.

2. Any taxes levied for the current year remaining unpaid after June 30 are subject to penalties at the rates set out in Schedule A.
3. Any tax arrears are subject to penalties at the rates set out in Schedule A.
4. Any penalty added to current taxes or tax arrears shall be added to and form part of the unpaid taxes.
5. That this bylaw shall take effect on January 1, 2017.
6. This bylaw shall be cited as, "Tax Penalty Bylaw No 2016-17".
7. That Bylaw 2005-19 be repealed upon the effective date of this bylaw.

Read for a first time on the 27th day of June, 2016.

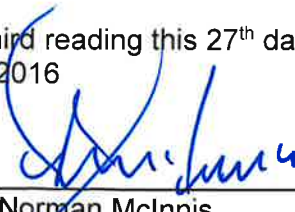
Read a second time on the 27th day of June, 2016.

Received Unanimous Consent for presentation of third reading this 27th day of June, 2016.

Read a third and final time on the 27th day of June, 2016



Judy Dahl,
Mayor



Norman McInnis,
Chief Administrative Officer

SIGNED by the Chief Elected Officer and the Chief Administrative Officer this 27th day of June 2016.

SCHEDULE A – TAX PENALTY BYLAW 2016-17

Effective January 1, 2017

Penalties on Unpaid Taxes

Applied on the 1st day of:	Current Taxes	Arrears
January		1.25%
February		1.25%
March		1.25%
April		1.25%
May		1.25%
June		1.25%
July	5%	1.25%
August		1.25%
September	5%	1.25%
October		1.25%
November	5%	1.25%
December		1.25%

